

***St. Bernard Parish  
School Board  
Chalmette, Louisiana***

**C**OMPREHENSIVE  
**A**NNUAL  
**F**INANCIAL  
**R**EPORT

**Prepared by:  
David Fernandez,  
Chief Financial Officer  
Department of Business  
Operations**

**FOR THE FISCAL YEAR  
JULY 1, 2013 - JUNE 30, 2014**

**Vision...  
Effort...  
Success**

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2014**

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**2013-2014**



# **INTRODUCTORY SECTION**

**Vision...  
Effort...  
Success**



## ST. BERNARD PARISH SCHOOL BOARD

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October 28, 2014

**OFFICERS OF THE BOARD:**

**HUGH C. CRAFT, Ed.D.**  
PRESIDENT

**DIANA B. DYSART**  
VICE-PRESIDENT

**DORIS VOITIER**  
SUPERINTENDENT  
SECRETARY-TREASURER

**MEMBERS:**

DARLEEN P. ASEVEDO

DONALD D. CAMPBELL

HUGH C. CRAFT, Ed.D.

LYNETTE R. DiFATTA

DIANA B. DYSART

WILLIAM H. EGAN

CLIFFORD M. ENGLAND

HENDERSON LEWIS, JR., Ph.D.

JOSEPH V. LONG

RONALD J. NICOSIA

SEAN K. WARNER

To the Members of the St. Bernard Parish School Board and the Citizens of St. Bernard Parish, Louisiana:

The Comprehensive Annual Financial Report of the St. Bernard Parish School Board (School Board) for the fiscal year ended June 30, 2014, is herewith submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Chief Financial Officer, the Superintendent and the School Board. We believe the data presented is accurate in all material respects and is presented in a manner designed to reflect fairly the financial positions and results of operations of the various funds of the School Board. All disclosures necessary to gain maximum understanding of the School Board's financial activities have been included.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

### Reporting Entity

The St. Bernard Parish School Board is a legally separate subdivision of the state of Louisiana created by the state to govern the public education system in the Parish of St. Bernard, Louisiana. St. Bernard Parish is in the southeast corner of the state of Louisiana bordered by the City of New Orleans to the west, the Mississippi River to the south and the Gulf of Mexico to the east. The School Board consists of Consolidated School District No. 1 of the Parish of St. Bernard. The School Board is governed by an eleven member board, whose members are all elected by district and all serve concurrent four-year terms. The current School Board members were elected in a regular election in October, 2010. Their terms started on January 1, 2011 and will end on December 31, 2014.

Although created as a political subdivision of the State, the School Board legally stands on its own, is fiscally independent and elects its own governing body which is accountable for the financial activities of the St. Bernard Parish School Board. Therefore, it is considered a primary government. The School Board has no component units nor is it a component unit of any other entity. All funds and activities of the St. Bernard Parish School Board are reported in this annual report.

The St. Bernard Parish School Board serves approximately 7,132 students, and offers a full range of educational services for students from pre-kindergarten through twelfth grade, including regular and special education services for the disabled, adult education, vocational education and alternative education programs, in addition to auxiliary services such as student transportation and food services. During the 2013-2014 school year, these services were provided through the School Board's Administrative Office, Chalmette High School and its 9<sup>th</sup> Grade Academy, Andrew Jackson Middle School, N.P. Trist Middle School, St. Bernard Middle School, Arabi Elementary School, Chalmette Elementary School, Joseph Davies Elementary School, J.F. Gauthier Elementary School, Lacoste Elementary School, W. Smith Jr. Elementary School and C.F. Rowley Alternative School. To learn more about the St. Bernard Parish School Board, visit our web site at [www.stbernard.k12.la.us](http://www.stbernard.k12.la.us).

### **Independent Audit**

The School Board's financial statements have been audited by LaPorte, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the St. Bernard Parish School Board for the fiscal year ended June 30, 2014, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion on the School Board's financial statements for the fiscal year ended June 30, 2014, and that the statements are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditor's report is presented as the first component of the financial section of the report.

The independent audit of the financial statements of the School Board are part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. This year the School Board met the requirements for having a single audit conducted in accordance with the Single Audit Act Amendment of 1996 and U.S. Office of Management and Budget Circular No. A-133, *Audits of States, Local Governments and Nonprofit Organizations*. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are included in the Single Audit Section of this report.



## **Internal Controls**

The management of the School Board is responsible for establishing and maintaining a system of internal control. The objectives of a system of internal control are to provide reasonable, but not absolute, assurance that School Board policy, administrative and accounting procedures and grant administration procedures are fully implemented and are being adhered to by management. In addition, internal controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

All internal control evaluations occur within the above framework. We believe that the School Board's internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. In addition, we believe the controls provide adequate assurance that federal programs are properly administered and accounted for by management.

## **Accounting System and Budgetary Control**

An explanation of the School Board's accounting and budgetary policies are contained in the notes to the financial statements. Explained in detail are the basis of accounting, fund structure and other significant information regarding accounting and budgetary policies. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. Management is responsible for review of the budget and making adjustments as needed by prior authority granted from the School Board. All budget amendments must be presented to the School Board for approval.

## **Economic Condition and Outlook**

St. Bernard Parish is located in the extreme southeastern section of Louisiana bordering on the Mississippi River and extending eastward to the Gulf of Mexico. At June 30, 2014, the parish population has increased slightly as residents rebuild their homes and return. Current estimates have the parish's full-time population at approximately 68% of pre-Hurricane Katrina levels.

The major industries of the Parish remain intact and continue to fuel the recovery of the region. Also key to the recovery are the Mississippi River, its fishing estuaries and its port facilities. The Port of St. Bernard, located on the convergence of the major maritime corridors of the Mississippi River and the Gulf Intra-Coastal Waterway, has invested over \$75 million in infrastructure expansion and improvements since 2005. The Port also set all-time records for cargo handling in four of the last five years. In 2013 alone, 343 ships called on the Port and 9 million tons of cargo were transferred at Port owned facilities. The Port's industrial parks, warehouse and office space are at 98% capacity and are leased to 48 different port related businesses. Every year the Port's tenants, users of Port facilities and the Port itself place an estimated \$325 million and over 2,000 jobs into the local economy. The future is bright and

development is imminent with the addition of 4,300 linear feet of riverfront property in Violet, Louisiana. The Violet Terminal has four ship berths and over 36 acres of land that will be dedicated to industrial and business development. Also on the horizon, thanks to the widening of the Panama Canal, are huge ocean-going vessels carrying large cargoes from the Pacific. The Port has already positioned itself to take advantage of this opportunity by installing enlarged mooring buoys in Meraux to accommodate these large 1,000-foot cape-sized vessels.

The St. Bernard Parish Economic Development Commission continues in its efforts to attract major businesses to the Parish. Their re-instituted strategic plan focuses on the following areas of economic development: business retention and expansion; industrial recruitment; small business development; parish advocacy; and workforce development.

The economic outlook for the Parish continues to be promising. Renovation and construction activity are evident throughout the Parish. These factors will bolster the Parish economy as we continue to rebuild. However, the School Board continues to face many challenges. Striving to meet the changing needs of students in this recovering area, while continuing to rebuild damaged facilities, remains paramount concerns of the district.

### **Major Initiatives, Service Efforts and Accomplishments**

The members of the School Board in cooperation with the community, the parents, the staff and the students have worked tirelessly to ensure a quality system of public education for all students within St. Bernard Parish.

- (1) St. Bernard Parish teachers who received Value-Added Model (VAM) evaluation scores from the state in 2014 continue to demonstrate high levels of proficiency. Teachers are ranked in four categories (Ineffective, Emerging, Proficient and Highly Effective) based on how well their students performed on state academic tests when compared to students state-wide with like demographic characteristics. Close to 80% of St. Bernard's teachers were ranked Highly Effective and/or Proficient. Scores are transitional this year, meaning they are not used as part of a teacher's final evaluation, and not ranked state-wide because state assessments are transitional as well.
- (2) The school system continues to provide an educational program that moves student academic achievement forward. Students' test scores are among the Top 10 school districts in several areas, and in every area, students' scores locally were higher than the state's average students' academic scores. The district continues to enjoy a spot among the state's best school districts despite the fact that over 80% of our students live in poverty.

- (3) The St. Bernard Parish Public school system was ranked among the Top 5 school districts in the state for growth in the percentage of high school students receiving college credit through its Advanced Placement program. Chalmette High School offers six different Advanced Placement courses. Scores on this nation-wide exam allow students to receive college credit for their work. The parish's lone high school also was designated, for the 4<sup>th</sup> year, as a bronze medal high school in the *US News and World Reports'* article on top high schools nation-wide.
- (4) The district continued its partnership with the Bill and Melinda Gates Foundation, receiving a \$300,000 grant to establish a Teacher Practice Network that will coordinate efforts to improve student achievement in St. Bernard, Terrebonne, West Baton Rouge and Jefferson Parishes. The district acts as the fiscal agent and lead district in program implementation. The district also participates in a Gates funded Leadership for Common Core professional development program for principals, and we monitor learning environments annually through administration of the Tripod survey to students – also a Gates funded initiative underway.
- (5) In an effort to prepare students for the rigors of the PARCC assessment this spring, the district adopted two new programs in its elementary schools: Core Knowledge for English/Language Arts, grades K-2, and Eureka Math!, grades K-5. Both programs are deemed by the Louisiana Department of Education to be highly aligned with the Common Core Standards, a set of nation-wide standards that were produced and endorsed by the National Governors' Association and the Council of Chief State School Officers. The PARCC assessment is a new college/career readiness assessment program for students, grades 3-8, in 14 states nation-wide and focuses on assessing students' mastery of the Common Core Standards.
- (6) The district has achieved designation as an alternate certification provider for teachers. The school system was awarded a competitive grant that allows it to train its own non-certified teachers in designated classrooms through a rigorous summer training program and mentored internship program during the school year. Following completion of the training program, achieving successful scores on the PRAXIS, a national teachers' exam, and achieving proficiency in the teacher evaluation program, teachers who are endorsed by the district will receive full certification from the Louisiana Department of Education. Eleven teachers are currently enrolled in the program.
- (7) The district received news of two major awards this past spring – one to a teacher and one to a student. Connor Lambert, a student at Chalmette High School, was named a National Merit Semi-Finalist. Connor is the first such award winner in many years for the school. Andrew Jackson Middle School social studies teacher Justin Burkhardt was named Louisiana's Middle School Teacher of the Year. This is also one of the first state winners the district has had in many years in the state's Teacher of the Year annual competition.

- (8) St. Bernard recently completed its mid-way accreditation report for AdvancEd, a regional accreditation agency for K-12 schools, and the report was accepted as presented, without required amendment. The district is half-way through its 5-year cycle of AdvancEd accreditation, having earned accreditation in 2012 as a 'highly functional' school district through the independent agency. The next visit by the agency to the district will be in 2016-2017.
- 9) We have learned that St. Bernard Parish Public Schools will be featured in a spring publication by *Education First*, a non-profit, Washington-based education policy forum, as one of the Top 5 school districts in the nation for support of teachers and principals. This recognition comes as our district last year posted an "A" rating from the state, had student test scores that ranked among the best in the state, had VAM scores for teachers that ranked 1<sup>st</sup> in the state, and a student poverty rate of 80%. Representatives of *Education First* have visited the school district and have captured data from teacher, principal and Central Office focus groups and from school visits in the hopes of sharing our best practices for teacher and leader support with others across the country. Other systems featured among the Top 5 are school districts in Florida, Georgia, Tennessee and California.

### **Major Operational or Financial Concerns**

The St. Bernard Parish Public School System enjoys a fine reputation throughout the metropolitan New Orleans area for the excellence of its educational offerings and the resulting achievements of its students. However, the effects of storm related expenses and decreased funding raises several concerns for the future.

Foremost among our concerns are the effects of decreases in State funding to local school districts. As the State deals with its own budget crisis, a part of their solution has been to discontinue State funding for several grants and initiatives. The local districts must decide to continue these programs and initiatives through local funding sources or to discontinue them. Also, the state had extended the mission of the previously organized Minimum Foundation Program (MFP) Task Force. This committee was charged with studying and making recommendations for changes to the MFP formula, the state's method of funding public education in Louisiana. The MFP Task Force will conduct a series of meetings and makes recommendations to BESE in January 2015 regarding potential changes to the MFP formula which would take effect during the 2015-2016 school year.

An additional, continuing concern is the effect of retiree health insurance premiums on the local budget. The district continues to fund retiree health benefits for an ever increasing retiree base with a decreased post-storm revenue structure. These Legacy Costs, which traditionally have been an obligation of the State, have been passed through to local districts and continue to be a drain on local budgets. Also, rising retirement contribution rates will continue to challenge the school system's budget. These costs will continue to be a concern until such time as district revenues once again reach pre-storm levels.



A final area of concern is the lack of certified teachers in certain areas of critical need, primarily, Special Education, Mathematics and Science. This problem has become more prevalent due to a diminished pool of available teachers in the post-storm environment. To accommodate the need for certified teachers for 2014-2015, the district is sponsoring its own alternate certification program in an effort to meet these current and future needs.

### **Financial Reporting Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the St. Bernard Parish School Board for its comprehensive annual financial report for the Year Ended June 30, 2013. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

The St. Bernard Parish School Board was also awarded a Certificate of Excellence in Financial Reporting for its comprehensive annual financial report for the fiscal year ended June 30, 2013 by the Association of School Business Officials International (ASBO).

The award certifies that the school system has presented its comprehensive annual financial report to the ASBO Panel of Review for critical review and evaluation and that the report was judged to have complied with the principles and practices of financial reporting recognized by ASBO. Receiving the award is recognition that the school system has met the highest standards of excellence in school financial reporting.

The awards received for the system's fiscal year 2013 report represented the twenty-first year that the district had received these respective honors. The Certificate of Achievement and Certificate of Excellence are valid for a period of one year only. The St. Bernard Parish School Board feels that its 2013-2014 Comprehensive Annual Financial Report continues to meet the Certificate of Achievement and Certificate of excellence Programs' requirements and we are submitting it to the GFOA and ASBO to determine eligibility for another certificate.

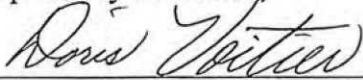


## Acknowledgments

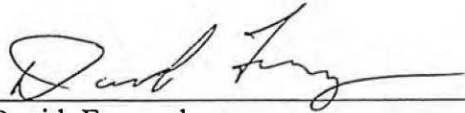
The preparation of the Comprehensive Annual Financial Report on a timely basis could not have been accomplished without the efforts and dedication of the entire business operations staff. We would like to express our sincere thanks and appreciation to each and every employee who contributed to the development of this report.

Lastly, we would like to thank and applaud the members of the St. Bernard Parish School Board for their leadership in planning and conducting the financial operation of the school system in a dedicated and responsible manner.

Respectfully submitted,



Doris Voitier  
Superintendent



David Fernandez  
Chief Financial Officer

# ST. BERNARD PARISH SCHOOL BOARD

## PRINCIPAL OFFICIALS

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### SCHOOL BOARD MEMBERS

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#### ***PRESIDENT***

HUGH C. CRAFT, Ed.D.

#### ***VICE-PRESIDENT***

DIANA B. DYSART

DARLEEN P. ASEVEDO

HENDERSON LEWIS, JR., Ph. D

DONALD D. CAMPBELL

JOSEPH V. LONG, SR.

LYNETTE R. DIFATTA

RONALD J. NICOSIA

WILLIAM H. EGAN

SEAN K. WARNER

CLIFFORD M. ENGLANDE

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### ADMINISTRATIVE OFFICIALS

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#### ***SUPERINTENDENT***

DORIS VOITIER

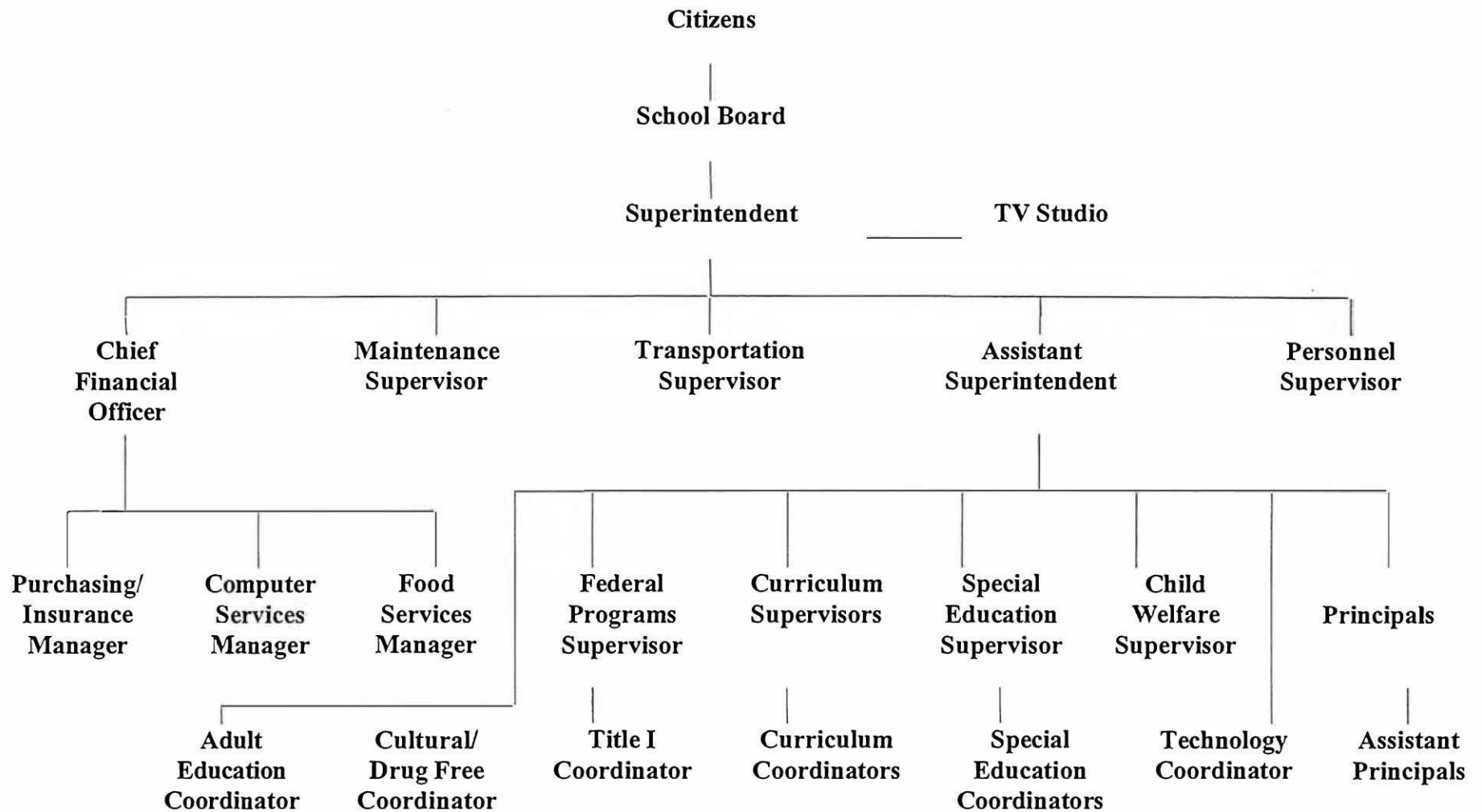
#### ***ASSISTANT SUPERINTENDENT***

BEVERLY LAWRASON

#### ***CHIEF FINANCIAL OFFICER***

DAVID FERNANDEZ

## St. Bernard Parish School Board Organizational Chart





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**St. Bernard Parish School Board  
Louisiana**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2013**

Executive Director/CEO

# Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award  
is presented to*

**St. Bernard Parish School Board**

*For Its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2013*

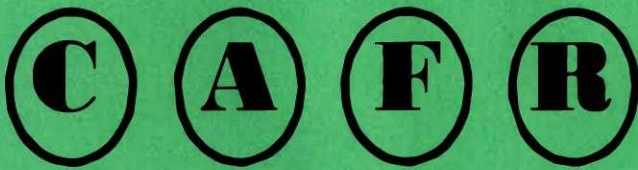
The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards



Terrie S. Simmons, RSBA, CSBO  
President

John D. Musso, CAE, RSBA  
Executive Director





**2013-2014**



# **FINANCIAL SECTION**

**Vision...  
Effort...  
Success**



To the Members of the  
St. Bernard Parish School Board  
Chalmette, LA

## **Independent Auditor's Report**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of St. Bernard Parish School Board (the School Board) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the St. Bernard Parish School Board as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and other post-employment benefits information on pages 5 to 20 and 79 to 84 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The combining and individual nonmajor fund financial statements, the budgetary comparison schedules for the nonmajor special revenue funds, the permanent fund financial statements and the fiduciary fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information referred to in the preceding paragraph is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the budgetary comparison schedules for the nonmajor special revenue funds, the permanent fund financial statements and the fiduciary fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 23, 2014 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "LaPorte".

LaPorte, APAC  
Metairie, LA

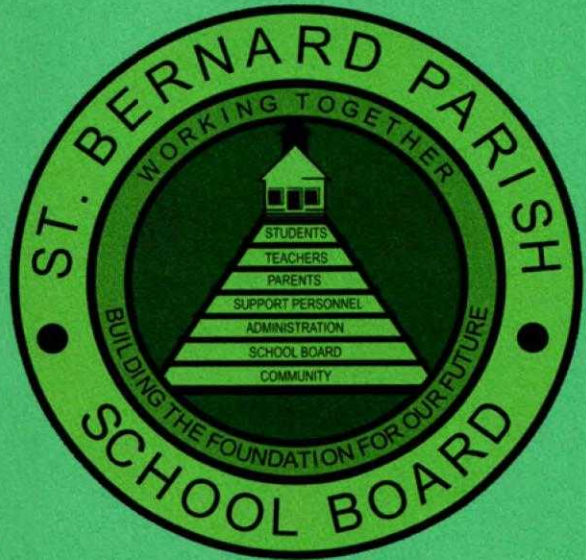
October 23, 2014







**2013-2014**



**REQUIRED  
SUPPLEMENTAL  
INFORMATION:  
MANAGEMENT'S  
DISCUSSION  
AND ANALYSIS**

**Vision...  
Effort...  
Success**



## ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

### Management's Discussion and Analysis

June 30, 2014

We present readers of the St. Bernard Parish School Board's (School Board) financial statements with this narrative overview and analysis of the financial activities of the School Board for the fiscal year ended June 30, 2014. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

#### **Financial Highlights**

Key financial highlights for the 2013-2014 fiscal year include the following:

Statement of Net Position - The assets of the School Board exceeded its liabilities at the close of the most recent fiscal year by \$466,191,743. Unrestricted Net Position reflects a surplus of \$84,519,323.

Statement of Activities - The total net position of the School Board increased by \$29,505,544 for the year ended June 30, 2014. This increase is attributable to several factors including increase in investment in capital assets and a corresponding decrease in the School Board's liability related to bonded debt and the forgiveness of \$5,424,375 in Special Community Disaster Loan debt and related interest.

Governmental Funds Balance Sheet - As of the close of the fiscal year, the School Board's governmental funds reported a combined ending fund balance of \$96,701,651, an increase of \$3,260,058 in comparison with the prior fiscal year. The majority of this fund balance is composed of approximately \$11.5 million available for spending within the General Fund, \$2.49 million which is restricted for the payment of outstanding bond issues within the debt service funds and \$81.21 million which is held in the Capital Projects Funds to finance current and future construction projects.

Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance - Total revenues for the year ended June 30, 2014 for the governmental funds of the School Board amounted to \$120,413,225. Approximately 86.2% of this amount is received from four major revenue sources: (1) \$41.4 million in grants from the Federal Emergency Management Agency (FEMA), (2) \$35.8 million from Louisiana's Minimum Foundation Program, (3) \$15.4 million from local sales and use taxes and (4) \$11.2 million from local ad valorem taxes.

**ST. BERNARD PARISH SCHOOL BOARD**  
Chalmette, Louisiana

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June 30, 2014

General Fund Ending Fund Balance - At the end of the current fiscal year, the fund balance for the General Fund, a major fund, was \$11,542,289, or 18.8% of total General Fund expenditures for 2013-2014. Approximately \$1.3 million was non-spendable as it is invested in prepaid items, \$1.3 million was restricted for construction related expenditures, \$4.0 million was assigned for future claims and contingencies and specific program expenditures, and \$4.9 million (unassigned) is available for spending at the Board's discretion.

Capital Assets - Total capital assets (net of depreciation) were \$384,951,153, or 77.1% of total assets. The School Board uses these assets to provide educational services to children and adults; consequently, these assets are not available for future spending.

Long-Term Debt - The School Board's total debt decreased \$4,504,573 (21.1%) during the current fiscal year. The key factors are (1) \$1,985,000 decrease in bonded debt, (2) a \$4,524,325 decrease due to the forgiveness of the school system's Special Community Disaster Loan, (3) a \$1,017,891 increase in liability for compensated absences and (4) a \$986,861 increase in the district's OPEB liability.

### **Overview of the Financial Statements**

This management discussion and analysis is intended to serve as an introduction to the School Board's basic financial statements. The School Board's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements - The government-wide financial statements are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to that utilized by a private-sector business.

- The Statement of Net Position presents information on the difference between the School Board's assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the St. Bernard Parish School Board is improving or deteriorating.

## ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

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June 30, 2014

- The Statement of Activities presents information showing how the School Board's assets changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Fund Financial Statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School Board can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

- *Governmental funds* - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year. Such information may be useful in evaluating the School Board's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School Board's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, Lunch Fund, FEMA Project Fund, Ad Valorem Tax Bond Sinking Fund and Capital Projects Fund, all of which are considered to be major funds. Data for the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report.

## ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

### Management's Discussion and Analysis

June 30, 2014

The School Board adopts an annual budget for its General Fund and each individual Special Revenue Fund. Budgetary comparison statements have been provided to demonstrate compliance with these budgetary requirements.

- *Proprietary funds* - The School Board has one internal service fund. An internal service fund is a type of proprietary fund which accumulates and allocates costs internally among the School Board's various functions. The School Board maintains an internal service fund to account for its self-insured workers' compensation program. This program accounts for claims incurred by employees injured while under the course and scope of their employment with the school system. Because the services provided in this fund benefit governmental, rather than business-type functions, they have been included as governmental activities in the government-wide financial statements.
- *Fiduciary funds* - Fiduciary funds are used to account for resources held for the benefit of parties outside of the School Board. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the School Board's own programs. The School Board maintains one fiduciary fund: the School Activity Agency Fund.

Notes to the basic financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the School Board's compliance with budgets for its major funds. The combining statements for non-major governmental funds are presented immediately following the required supplementary information.

### Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the School Board, assets exceeded liabilities by \$466,191,743 at the close of the most recent fiscal year.

The largest portion of the School Board's net position, totaling approximately \$377.7 million, reflects the school system's investment in capital assets (e.g. land, buildings, furniture and equipment), less any related debt used to acquire those assets that is still outstanding. The School

**ST. BERNARD PARISH SCHOOL BOARD**  
Chalmette, Louisiana

Management's Discussion and Analysis  
June 30, 2014

Board uses these capital assets to provide educational services to children and adults; consequently, these assets are not available for future spending. Although the School Board's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The School Board also has approximately \$81.2 million assigned for School Board capital projects, which will be used in conjunction with FEMA funding to rebuild the school district following the damage caused by Hurricane Katrina in August 2005.

**St. Bernard Parish School Board's Net Position**

	2014		2013	
	Governmental Activities	Percent of Total	Governmental Activities	Percent of Total
Current and other assets	\$114,271,309	22.89%	\$ 107,037,180	22.70%
Capital assets	384,951,153	77.11%	364,463,336	77.30%
Total assets	<u>499,222,462</u>	<u>100.00%</u>	<u>471,500,516</u>	<u>100.00%</u>
Current and other liabilities	16,167,047	48.95%	12,546,022	36.04%
Long-term liabilities	16,863,672	51.05%	22,268,295	63.96%
Total liabilities	<u>33,030,719</u>	<u>100.00%</u>	<u>34,814,317</u>	<u>100.00%</u>
Net position:				
Net investment in capital assets	377,676,153	81.01%	355,203,336	81.34%
Restricted	3,996,267	.86%	6,456,485	1.48%
Unrestricted	84,519,323	18.13 %	75,026,378	17.18%
Total net position	<u>\$466,191,743</u>	<u>100.00%</u>	<u>\$ 436,686,199</u>	<u>100.00%</u>

A portion of the School Board's net position of \$3,996,267 are reported separately to show the legal constraints placed on these funds and to limit the School Board from using those funds for day-to-day operations. The unrestricted net position consisted of a surplus of \$84,519,323. Governmental activities increased the St. Bernard Parish School Board's net position by \$29,505,544, which represents a 6.8% increase in net position from the prior year. Key elements of the increase were as follows:

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Chalmette, Louisiana

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- Net position invested in capital assets increased by \$22,472,817, which represents an increase of 6% over the prior year. This increase is due primarily to the School Board's construction efforts following Hurricane Katrina which has seen several buildings completed or in progress at June 30, 2014 and added to capital assets.
- Restricted net position have decreased by \$2,460,218, which represents an decrease of 38.1% over the prior year. This decrease is primarily due to a decrease in the fund balance of the Ad Valorem Tax Bond Sinking Fund as monies were used to pay current debt obligations.



**ST. BERNARD PARISH SCHOOL BOARD**  
Chalmette, Louisiana

Management's Discussion and Analysis  
June 30, 2014

**St. Bernard Parish School Board's Changes in Net Position**

	2014		2013	
	Governmental Activities	Percent of Total	Governmental Activities	Percent of Total
Revenues:				
Program Revenues:				
Charges for services	\$ 494,152	0.39%	\$ 528,046	0.50%
Operating grants and contributions	14,840,398	11.80%	15,149,443	14.24%
Capital grants and contributions	41,405,955	32.91%	28,532,439	26.83%
General Revenues:				
Ad valorem taxes	11,192,018	8.89%	15,525,309	14.60%
Sales and use taxes	15,392,272	12.23%	14,948,376	14.05%
State revenue sharing	74,421	0.06%	51,601	0.04%
Grants and contributions not restricted to specific programs - MFP	35,798,558	28.45%	30,232,592	28.43%
Interest earnings	269,136	0.21%	221,934	0.21%
Other general revenues	949,117	0.75%	1,168,043	1.10%
Extrordinary Item - CDL Forgiveness	5,424,375	4.31%	-	-
Total Revenues	<u>125,840,402</u>	<u>100.00%</u>	<u>106,357,783</u>	<u>100.00%</u>
Expenses:				
Instruction:				
Regular programs	52,309,601	54.30%	54,644,990	56.26%
Special programs	5,114,665	5.31%	5,390,954	5.55%
Adult/continuing education programs	248,878	0.26%	313,532	0.32%
Support Services:				
Student services	4,349,898	4.52%	4,510,225	4.64%
Instructional staff support services	3,882,499	4.03%	3,731,404	3.84%
General administration	2,290,213	2.38%	2,376,471	2.45%
School administration	3,538,598	3.67%	3,667,997	3.78%
Business services	673,408	0.70%	701,246	0.72%
Plant services	15,134,588	15.71%	11,987,967	12.34%
Student transportation services	3,724,404	3.87%	3,537,182	3.64%
Central services	592,631	0.61%	716,122	0.74%
Community service programs	8,000	0.01%	8,000	0.01%
Food service operations	4,026,361	4.18%	4,117,737	4.24%
Debt Service - interest on long-term obligations	441,114	.46%	1,424,517	1.47%
Total Expenses	<u>96,334,858</u>	<u>100.00%</u>	<u>97,128,344</u>	<u>100.00%</u>
Increase in net position	29,505,544		9,229,439	
Net position at beginning of year	<u>436,686,199</u>		<u>427,456,760</u>	
Net position at end of year	<u>\$466,191,743</u>		<u>\$436,686,199</u>	

**ST. BERNARD PARISH SCHOOL BOARD**  
Chalmette, Louisiana

Management's Discussion and Analysis  
June 30, 2014

**Revenues by Source - Governmental Activities**

- Capital Grants and Contributions - Capital grants and contributions represent the largest source of revenues for the School Board. Federal grants from FEMA represent all capital grants. These grants are primarily restricted for construction activities in rebuilding the school district following Hurricane Katrina. The following chart shows capital grants and contributions by fund source for the last three years:

<u>Fiscal Year</u>	<u>FEMA Project Fund</u>	<u>Increase/ Decrease</u>	<u>%</u>
2011-2012	\$61,482,201	\$19,743,044	47.3%
2012-2013	28,532,439	(32,949,762)	(53.6%)
2013-2014	41,405,955	12,873,516	45.1%

In 2013-2014, the School Board experienced a 45.1% increase in capital grants and contributions.

- Grants and Contributions Not Restricted to Specific Programs - The second largest source of revenue to the School Board is reported in the "Grants and Contributions Not Restricted to Specific Programs" and is received through the Minimum Foundation Program (MFP). The MFP is a distribution of approximately \$3.4 billion to 70 public school systems by the State of Louisiana for salaries and general operations. The State does not provide money for building schools or retiring debt. The distribution is based on a formula adopted by the Louisiana Board of Elementary and Secondary Education and approved by the Louisiana Legislature. The following chart presents the actual increases or decreases in MFP funds received by the School Board over the last three years.

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Lunch Fund</u>	<u>Total MFP</u>	<u>Increase/ Decrease</u>	<u>%</u>
2011-2012	\$28,558,500	\$615,650	\$ 29,174,150	\$1,836,980	6.7%
2012-2013	29,616,942	615,650	30,232,592	1,058,442	3.6%
2013-2014	35,182,908	615,650	35,798,558	5,565,966	18.4%

**ST. BERNARD PARISH SCHOOL BOARD**  
Chalmette, Louisiana

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June 30, 2014

In fiscal year 2013-2014, the School Board received \$35,798,558, or 29.7% of its total revenues, from the MFP. Since the MFP formula is primarily driven by student enrollment numbers, the School Board realized an increase in these revenues for the 2013-2014 school year. As enrollment increases in the future, these revenues should also continue to increase. These revenues are deposited in the General Fund and the Lunch Fund only.

- Operating Grants and Contributions - Operating grants and contributions are the third largest source of revenues for the School Board. Federal grants represent approximately \$54.2 million, or 96.0% of total grants and contributions, while state grants and contributions represent approximately \$2.1 million, or 4.0% of total grants and contributions. These grants and contributions are specifically restricted to certain programs, and therefore, are netted against the costs of these programs to show a true net cost. The following chart shows operating grants and contributions by fund source for the last three years:

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Lunch Fund</u>	<u>Hurricane Education Recovery Act - Immediate Aid To Restart Schools</u>	<u>Non-Major Special Revenue Funds</u>	<u>Total</u>	<u>% Increase (Decrease)</u>
2011-2012	\$532,025	\$ 2,749,236	\$ 1,875,410	\$10,331,933	\$ 15,488,604	(42.69%)
2012-2013	578,035	2,879,831	662,188	11,080,990	15,149,443	( 2.19%)
2013-2014	1,831,188	3,132,403	-	9,876,807	14,840,398	( 2.04%)

In fiscal year 2013 -2014 , the School Board experienced a decrease of 2.04% or \$309,045, in operating grants and contributions over the prior fiscal year. This decrease was due primarily to a decrease in Federal grant allocations.

# ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

## Management's Discussion and Analysis

June 30, 2014

- Sales and Use Tax Revenues - Sales and use tax revenues are the fourth largest source of revenues for the School Board. A 2% sales tax rate is levied upon the sale and consumption of goods and services within the parish for public education. The following chart lists sales and use tax revenues for the past three years.

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Total Collections</u>	<u>Increase/ Decrease</u>	<u>%</u>
2011-2012	\$13,783,159	\$ 13,783,159	(\$ 4,719,900)	(25.5%)
2012-2013	14,948,376	14,948,376	1,165,217	8.5%
2013-2014	15,392,272	15,392,272	443,896	3.0%

Sales Tax receipts are deposited directly into the General Fund. For 2013-2014, Sales Tax receipts totaled \$15,392,272, representing 12.8% of total revenues received.

- Ad Valorem Tax Revenues - Ad valorem tax revenues, also referred to as property tax revenues, are the fifth largest source of revenue for the School Board. Ad valorem collections are based upon the number of mills (levied annually by the School Board) and the taxable assessed value (established by the St. Bernard Parish Assessor), subject to the limitations approved by the voters and the Louisiana Legislature. The following chart lists ad valorem tax revenues for the last three years.

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Ad Valorem Tax Bond Sinking Fund</u>	<u>Total Collections</u>	<u>Increase/ Decrease</u>	<u>%</u>
2011-2012	\$10,600,785	\$ 2,928,164	\$13,528,949	\$ 396,578	3.0%
2012-2013	12,156,630	3,368,679	15,525,309	1,996,360	14.8%
2013-2014	11,192,018	-	11,192,018	(4,333,291)	(27.9%)

In fiscal year 2013-2014, the School Board deposited \$11,192,018 in ad valorem tax revenues into the General Fund. This represents 9.3% of total revenues received. A debt service was not collected in 2013-2014 as there were sufficient funds accumulated in the sinking fund to service the current portion of the general obligation debt.

**ST. BERNARD PARISH SCHOOL BOARD**  
Chalmette, Louisiana

Management's Discussion and Analysis  
June 30, 2014

**Program Expenses and Revenues - Governmental Activities**

Expenses are classified by function/program. The related revenues are comprised of specific charges for the services and operating grants and contributions received to offset the expenses for the specific program.

Expenses for regular programs, special programs and adult/continuing education programs are considered instructional services and relate to direct expenses of providing instruction to students. Instructional services for fiscal year 2013-2014 totaled more than \$57.5 million, or 59.9% of total expenses. The remaining expense functions are considered support services and relate to those functions that support the instructional services provided, such as administration, transportation, food services and plant services. Support services for fiscal year 2013-2014 totaled over \$38.2 million, or 39.7% of total expenses.

The remaining \$0.4 million, or .4% of total expenses, consists of interest expense on long-term obligations.

The program revenues for fiscal year 2013-2014 directly related to these expenses totaled \$56,740,505, which resulted in net program expenses of \$39,594,353.

**Financial Analysis of Governmental Funds**

As noted earlier, the St. Bernard Parish School Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the School Board's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the School Board's financing requirements. In particular, unrestricted fund balances may serve as a useful measure of a School Board's net resources available for spending at the end of the fiscal year.

- As of the close of the current fiscal year, the School Board's governmental funds reported a combined ending fund balance of \$96,701,651, an increase of \$3,260,058 in comparison with the prior fiscal year. This fund balance is comprised primarily of (1) \$11.54 million within the General Fund, (2) \$2.49 million restricted for the payment of outstanding bond issues within the Debt Service Funds and (3) \$81.20 million in the Capital Projects Funds for specific current and future construction projects.



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- The General Fund is the chief operating fund of the School Board. At the end of the current fiscal year, unrestricted fund balance of the General Fund was \$10,234,537. The School Board has assigned 51.8% of that fund balance for future claims and contingencies, equipment replacement and specific programs. The remaining 48.2% (unassigned) is available for spending at the Board's discretion.

The General Fund fund balance increased a total of \$1,784,474, a 18.2% increase from the prior year. This is due primarily an increase in expected local revenues and a decrease in operating expenses due to local cost cutting measures.

- The Lunch Fund presents the results of the operation of the School Board's food service program. At the end of the current fiscal year, the Lunch Fund has an unrestricted fund balance of \$495,429, all of which is assigned and available for spending at the Board's discretion.

The Lunch Fund fund balance increased a total of \$16,313, a 3.4% increase from the prior year. This is due primarily to cost cutting measures implemented by the School Food Service Department.

- The FEMA Project Fund is a special revenue fund established to report the expenditure of funds received from the federal government to assist in the School Board's recovery from Hurricanes Katrina, Gustav and Isaac. Total fund balance at the end of the current fiscal year was \$767,111, an increase from the prior year. This increase was due primarily to FEMA funding being obligated in the current year for expenditures incurred in prior periods.
- The Debt Service Funds have a total fund balance of \$2,485,653 at June 30, 2014. This represented a decrease of \$2,459,927 from the prior year. As beginning fund balance contained sufficient monies to service the current portion of the district's general obligation debt, the School Board did not assess a debt service millage for 2013-2014 and all expenditures were funded with the existing fund balance.
- The Capital Projects Fund has a total fund balance of \$81,208,307, all of which is assigned for capital improvements. Fund balance has increased \$148,038, a 0.2% increase over the prior year. The increase was due to a transfer of funds from the General Fund.



**ST. BERNARD PARISH SCHOOL BOARD**  
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Management's Discussion and Analysis  
June 30, 2014

**General Fund Budgetary Highlights**

The original budget for the School Board was adopted on May 28, 2013, and the final budget amendment was adopted on April 22, 2014. Differences between the original budget and the final amended budget of the General Fund are as follows:

**Revenues**

- Ad Valorem tax revenues were estimated to decrease 8.9% based on the 2013 assessment rolls. The assessment decreased due to industrial properties being removed from the rolls. The budget was decreased \$1,077,651 to reflect this anticipated decrease in revenues.
- Sales Tax revenues were increased 1.4%, or \$200,000, due to estimates based on collection trends.
- MFP revenues were projected to increase 10.1% as a result of growth in student enrollment in the school district.
- State Restricted Grants in Aid were increased \$1,367,728 as final grant allocation for the 2013-2014 year were received and grants not included in the original budget were added.

**Expenditures**

- All functional areas of the budget for Instruction and Support Services were increased a total of \$3,445,459 to reflect cost increases related to additional expenditures due to increased student enrollment. Additional expenditures included the cost of employing additional instructional and support staff as well as the purchase of additional educational supplies and equipment to support the increased student enrollment. Actual expenditures reflected a positive variance from final budget of \$2,699,818 as additional eligible operating expenditures were shifted to the FEMA project fund. Savings were also realized from mid-year cost cutting measures implemented by the school district.

**Excess (Deficiency) of revenues and other financing sources over (under) expenditures and other financing uses**

- The original budget projected a deficit of \$516,716 which was later amended and projected to have a deficit of \$4,729. This decrease in the projected deficit was due primarily to additional anticipated revenues as a result of increased student enrollment.

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**Capital Assets and Debt Administration**

Capital Assets - The School Board's investment in capital assets as of June 30, 2014 amounts to \$384,951,153 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements and furniture and equipment. The following table shows the value of these assets at the end of the current and previous fiscal years:

**St. Bernard Parish School Board's Capital Assets**  
**(net of depreciation)**

	<u>2014</u>	<u>2013</u>
Land and Construction in Progress	\$111,109,853	\$ 81,456,234
Buildings and Improvements	270,896,537	279,757,925
Furniture and Equipment	<u>2,944,763</u>	<u>3,249,177</u>
Total	<u>\$384,951,153</u>	<u>\$364,463,336</u>

Major capital asset events during the fiscal year included the following:

- Additions to capital assets included \$29,653,619 for Construction in Progress, \$981,173 for furniture and equipment and \$951,825 for buildings and improvements. These additions were offset by current depreciation of \$11,098,800 resulting in a net increase in capital assets of \$20,487,817.

Long-Term Debt - At the end of the current fiscal year, the School Board had total bonded debt outstanding of \$7,275,000. All of this debt is backed by the full faith and credit of the government. The following table summarizes bonds outstanding at June 30, 2014 and 2013:

**St. Bernard Parish School Board's Outstanding Debt**

	<u>2014</u>	<u>2013</u>
General obligation bonds	\$ 7,275,000	\$ 9,260,000
Total	<u>\$ 7,275,000</u>	<u>\$ 9,260,000</u>

## **ST. BERNARD PARISH SCHOOL BOARD**

Chalmette, Louisiana

### **Management's Discussion and Analysis**

June 30, 2014

Long-term debt issues for fiscal year 2013-2014 include the following:

- Total outstanding debt decreased \$1,985,000 during the 2013-2014 fiscal year.
- Louisiana statutes limit the amount of general obligation debt the School Board may issue to 35% of the total assessed valuation. On June 30, 2014, the School Board had \$7,275,000 in outstanding general obligation debt, representing 2.0% of the total assessed valuation. The current debt limitation for the School Board is \$129,560,536.

For additional information regarding capital assets and long-term debt, see notes 4 and 9 to the basic financial statements.

### **Economic Factors and Next Year's Budgets and Rates**

The following economic factors were considered in preparation of the fiscal year 2013-2014 budget:

- Due to the effects of Hurricane Katrina, the School Board's enrollment has decreased significantly from its pre-storm enrollment of 8,800 students. For the 2014-2015 school year the School Board was initially funded for an enrollment of 6,680 students. The School Board's Minimum Foundation Program funding for the 2014-2015 fiscal year was based on this enrollment figure. Should, during the course of the year, the School Board's enrollment exceed 6,680 students, a mid-year adjustment will be made for the increase.
- The School Board is anticipating an increase in retirement costs for 2014-2015, due mainly to an increase contribution rates. An increase in the Louisiana Teachers' Retirement System employer contribution rate from 27.2% to 28.0% will result in a projected increase of \$326,865 in contributions for 2014-2015. An increase in the Louisiana School Employees Retirement System employer contribution rate from 32.3% to 33.0 % will result in a projected \$10,855 increase in contributions for 2014-2015.
- Of continuing concern is uncertainty regarding the future from of the State's Minimum Foundation Funding Formula. Much discussion has surrounded the use of State and Local monies to fund Charter Schools and student vouchers to attend Non-Public Schools. In September, 2014, the Louisiana Board of Elementary and Secondary Education extended the appointment of the existing MFP Task Force to evaluate the current formula and make a recommendations to BESE for changes in the 2015-2016 school year. In addition to the above issues, the Task Force will consider issues within the current MFP formula such as fair and adequate funding for special needs students, vocational education programs and

## **ST. BERNARD PARISH SCHOOL BOARD**

Chalmette, Louisiana

### **Management's Discussion and Analysis**

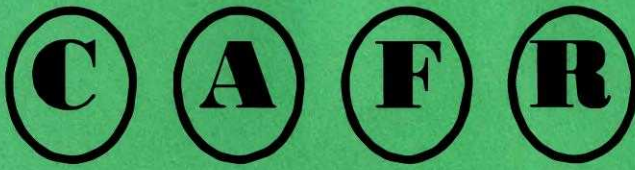
June 30, 2014

meeting the needs of at-risk students. The Task Force is scheduled to make a recommendation to BESE at its January 2015 meeting for their consideration when formulating the 2015-2016 MFP formula.

### **Requests for Information**

This financial report is designed to provide a general overview of the St. Bernard Parish School Board's finances for all those with an interest in the School Board's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Supervisor of Finance for the St. Bernard Parish School Board, 200 E. St. Bernard Hwy., Chalmette, Louisiana or by calling (504) 301-2000.

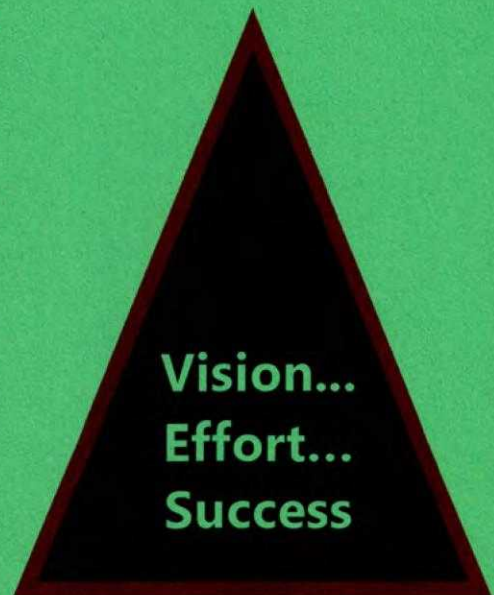




**2013-2014**



**BASIC FINANCIAL  
STATEMENTS:  
GOVERNMENT-  
WIDE  
FINANCIAL  
STATEMENTS**



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ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Statement A

STATEMENT OF NET POSITION  
June 30, 2014

	GOVERNMENTAL ACTIVITIES
ASSETS:	
Cash and cash equivalents	\$ 89,550,732
Receivables	23,202,036
Inventory	144,311
Other assets	1,374,230
Capital Assets:	
Land and construction in progress	111,109,853
Depreciable capital assets, net of depreciation	<u>273,841,300</u>
 TOTAL ASSETS	 <u>499,222,462</u>
LIABILITIES:	
Accounts, salaries and other payables	14,690,891
Unearned revenue	1,352,311
Interest payable	123,845
Long-term liabilities:	
Due within one year	2,630,701
Due in more than one year	<u>14,232,971</u>
 TOTAL LIABILITIES	 <u>33,030,719</u>
NET POSITION:	
Net Investment in Capital Assets	377,676,153
Restricted for:	
Construction	1,307,752
Debt Service	2,485,653
Scholarships	202,862
Unrestricted	<u>84,519,323</u>
 TOTAL NET POSITION	 <u>\$ 466,191,743</u>

SEE ACCOMPANYING NOTES TO BASIC FINANCIAL STATEMENTS

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Statement B

STATEMENT OF ACTIVITIES  
Governmental Activities  
Fiscal Year Ended June 30, 2014

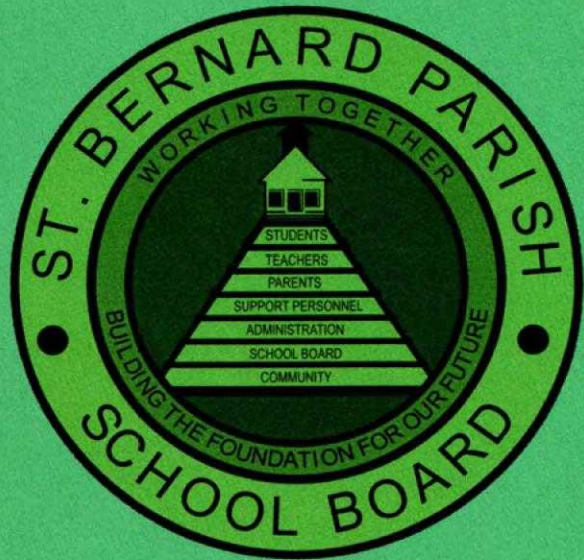
		Program revenues			Net (expenses)
		Charges for	Operating	Capital	revenues and
	Expenses	services	grants and	grants and	changes in
			contributions	contributions	net position
Functions/programs:					
Governmental Activities:					
Instructional Services:					
Regular programs	\$ 52,309,601	\$ 188,111	\$ 8,403,687	\$ 2,667,940	\$ (41,049,863)
Special programs	5,114,665	-	105,823	-	(5,008,842)
Adult/continuing education	248,878	24,149	312,258	-	87,529
Support services:					
Student services	4,349,898	-	1,155,625	-	(3,194,273)
Instructional staff support services	3,882,499	-	1,724,471	-	(2,158,028)
General administration	2,290,213	-	-	-	(2,290,213)
School administration	3,538,598	-	-	-	(3,538,598)
Business services	673,408	-	-	-	(673,408)
Plant services	15,134,588	-	-	-	(15,134,588)
Student transportation services	3,724,404	-	6,131	-	(3,718,273)
Central services	592,631	-	-	-	(592,631)
Community service programs	8,000	-	-	-	(8,000)
Food service operations	4,026,361	281,892	3,132,403	-	(612,066)
Facility acquisition & construction	-	-	-	38,738,015	38,738,015
Debt service - interest on long-term obligations	441,114	-	-	-	(441,114)
Total governmental activities	\$ 96,334,858	\$ 494,152	\$ 14,840,398	\$ 41,405,955	(39,594,353)
General revenues:					
Taxes:					
Ad valorem taxes levied for general purposes					11,192,018
Sales taxes levied for salaries, benefits and general purposes					15,392,272
Grants and contributions not restricted to specific programs - Minimum Foundation Program					35,798,558
Grants and contributions not restricted to specific programs - State revenue sharing					74,421
Interest earnings					269,136
Other					949,117
Extraordinary Item - Forgiveness of Community Disaster Loan					5,424,375
Total general revenues and extraordinary item					69,099,897
Changes in net position					29,505,544
Net position at beginning of year					436,686,199
Net position at end of year					\$ 466,191,743

SEE ACCOMPANYING NOTES TO BASIC FINANCIAL STATEMENTS

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**2013-2014**



**BASIC FINANCIAL  
STATEMENTS:  
FUND FINANCIAL  
STATEMENTS**



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ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

GOVERNMENTAL FUNDS  
Balance Sheet  
June 30, 2014

	GENERAL FUND	LUNCH FUND	FEMA PROJECT FUND	AD VALOREM TAX BOND SINKING FUND
<b>ASSETS:</b>				
Cash and cash equivalents	\$ 18,127,488	\$ 284,007	\$ 258,409	\$ 2,485,653
Receivables	2,735,043	36,011	18,893,922	-
Interfund receivables	3,634,209	153,997	-	-
Inventory	-	144,311	-	-
Other assets	1,284,867	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 25,781,607</b>	<b>\$ 618,326</b>	<b>\$ 19,152,331</b>	<b>\$ 2,485,653</b>
<b>LIABILITIES AND FUND BALANCE:</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	\$ 5,240,750	\$ 122,897	\$ 8,030,094	\$ -
Interfund payable	7,653,686	-	10,355,126	-
Deferred revenue	1,344,882	-	-	-
<b>Total Liabilities</b>	<b>14,239,318</b>	<b>122,897</b>	<b>18,385,220</b>	<b>-</b>
<b>Fund Balance:</b>				
<b>Non-Spendable:</b>				
Prepaid items	1,284,867	-	-	-
Inventory	-	144,311	-	-
Scholarships	-	-	-	-
<b>Restricted for:</b>				
Construction	1,307,752	-	-	-
Debt Service	-	-	-	2,485,653
Scholarships	-	-	-	-
<b>Assigned for:</b>				
Special Programs	593,422	351,118	-	-
Media Services	699,336	-	-	-
Self Insurance Retention	1,900,000	-	-	-
Telecommunications Services	822,525	-	-	-
Construction	-	-	767,111	-
Unassigned	4,934,387	-	-	-
<b>Total Fund Balance</b>	<b>11,542,289</b>	<b>495,429</b>	<b>767,111</b>	<b>2,485,653</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 25,781,607</b>	<b>\$ 618,326</b>	<b>\$ 19,152,331</b>	<b>\$ 2,485,653</b>

SEE ACCOMPANYING NOTES TO BASIC FINANCIAL STATEMENTS

## Statement C

CAPITAL PROJECTS FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTALS
\$ 64,342,862	\$ 2,222,411	\$ 87,720,830
-	1,529,679	23,194,655
16,855,151	-	20,643,357
-	-	144,311
54,000	-	1,338,867
<u>\$ 81,252,013</u>	<u>\$ 3,752,090</u>	<u>\$ 133,042,020</u>
\$ 43,706	\$ 406,953	\$ 13,844,400
-	3,134,846	21,143,658
-	7,429	1,352,311
<u>43,706</u>	<u>3,549,228</u>	<u>36,340,369</u>
54,000	-	1,338,867
-	-	144,311
-	15,000	15,000
-	-	1,307,752
-	-	2,485,653
-	187,862	187,862
-	-	944,540
-	-	699,336
-	-	1,900,000
-	-	822,525
81,154,307	-	81,921,418
-	-	4,934,387
<u>81,208,307</u>	<u>202,862</u>	<u>96,701,651</u>
<u>\$ 81,252,013</u>	<u>\$ 3,752,090</u>	<u>\$ 133,042,020</u>

**ST. BERNARD PARISH SCHOOL BOARD**  
Chalmette, Louisiana

Reconciliation of the Governmental Funds  
Balance Sheet to the Statement of Net Position  
June 30, 2014

Total fund balances, governmental funds	\$ 96,701,651
---	---------------

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets is allocated over their useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Cost of capital assets	\$457,846,733	
Depreciation expense to date	<u>(72,895,580)</u>	384,951,153

Net position of the internal service fund reported as proprietary fund type in the fund financial statements but included as governmental activities in the government-wide financial statements less inter-fund receivable eliminated in the consolidation into the governmental activities.

Total net position	\$1,526,456	1,526,456
--------------------	-------------	-----------

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position.

Balances at June 30, 2014 are:

Long-term liabilities:		
Compensated absences payable	(\$4,775,513)	
Bonds payable	(7,275,000)	
OPEB obligation payable	(4,813,159)	
Interest payable	<u>( 123,845)</u>	<u>(16,987,517)</u>

Total Net Position - Governmental Activities	<u>\$466,191,743</u>
--	----------------------

SEE ACCOMPANYING NOTES TO BASIC FINANCIAL STATEMENTS

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ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures  
and Changes in Fund Balances  
For the Year Ended June 30, 2014

	GENERAL FUND	LUNCH FUND	FEMA PROJECT FUND	AD VALOREM TAX BOND SINKING FUND
<b>REVENUES:</b>				
Local sources:				
Ad valorem tax	\$ 11,192,018	\$ -	\$ -	\$ -
Sales and use tax	15,392,272	-	-	-
Rentals, leases and royalties	182,944	-	-	-
Tuition and fees	188,111	-	-	-
Food service income	-	281,892	-	-
Interest earnings	42,793	612	-	475
Other	763,371	-	-	-
State sources:				
Unrestricted grants-in-aid	35,257,329	615,650	-	-
Restricted grants-in-aid	1,775,593	-	-	-
Federal sources:				
Unrestricted - indirect cost recoveries	-	-	-	-
Restricted grants-in-aid:				
Direct	55,595	-	-	-
Subgrants	-	2,944,564	41,405,955	-
Other-Commodities	-	187,839	-	-
Total Revenues	64,850,026	4,030,557	41,405,955	475
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular programs	31,885,192	-	2,667,940	-
Special programs	5,007,313	-	-	-
Adult and continuing education programs	-	-	-	-
Support Services:				
Student services	3,173,934	-	-	-
Instructional staff support	1,924,651	-	-	-
General administration	2,186,176	-	-	-
School administration	3,505,854	-	-	-
Business services	611,118	-	61,403	-
Plant services	9,266,158	-	8,224	-
Student transportation services	3,493,352	-	-	-
Central services	488,817	-	-	-
Community service programs	8,000	-	-	-
Food service programs	-	4,014,244	-	-
Facility acquisition and construction	-	-	34,896,937	-
Debt service:				
Principal retirement	-	-	-	1,985,000
Interest and bank charges	-	-	-	475,402
Total Expenditures	61,550,565	4,014,244	37,634,504	2,460,402
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,299,461	16,313	3,771,451	(2,459,927)
OTHER FINANCING SOURCES (USES):				
Transfers in	798,588	-	-	-
Transfers out	(2,313,575)	-	-	-
Total Other financing Sources (Uses):	(1,514,987)	-	-	-
NET CHANGE IN FUND BALANCES	1,784,474	16,313	3,771,451	(2,459,927)
FUND BALANCES AT BEGINNING OF YEAR	9,757,815	479,116	(3,004,340)	4,945,580
FUND BALANCES AT END OF YEAR	\$ 11,542,289	\$ 495,429	\$ 767,111	\$ 2,485,653

SEE ACCOMPANYING NOTES TO BASIC FINANCIAL STATEMENTS.



## Statement E

CAPITAL PROJECTS FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTALS
\$ -	\$ -	\$ 11,192,018
-	-	15,392,272
-	-	182,944
-	24,149	212,260
-	-	281,892
224,547	709	269,136
-	-	763,371
-	-	35,872,979
-	221,194	1,996,787
-	798,588	798,588
-	704,069	759,664
-	8,152,956	52,503,475
-	-	187,839
<u>224,547</u>	<u>9,901,665</u>	<u>120,413,225</u>
-	5,783,500	40,336,632
-	105,823	5,113,136
-	327,818	327,818
-	1,155,625	4,329,559
-	1,724,471	3,649,122
-	-	2,186,176
-	-	3,505,854
-	-	672,521
1,894,913	-	11,169,295
-	6,131	3,499,483
-	-	488,817
-	-	8,000
-	-	4,014,244
181,596	-	35,078,533
-	-	1,985,000
-	-	475,402
<u>2,076,509</u>	<u>9,103,368</u>	<u>116,839,592</u>
<u>(1,851,962)</u>	<u>798,297</u>	<u>3,573,633</u>
2,000,000	-	2,798,588
-	(798,588)	(3,112,163)
<u>2,000,000</u>	<u>(798,588)</u>	<u>(313,575)</u>
148,038	(291)	3,260,058
<u>81,060,269</u>	<u>203,153</u>	<u>93,441,593</u>
<u>\$ 81,208,307</u>	<u>\$ 202,862</u>	<u>\$ 96,701,651</u>

**ST. BERNARD PARISH SCHOOL BOARD**  
Chalmette, Louisiana

Reconciliation of the Governmental Funds  
Statement of Revenues, Expenditures and Changes in  
Fund Balances to the Statement of Activities

For the year ended June 30, 2014

Total net change in fund balances - governmental funds \$ 3,260,058

Amounts reported for governmental activities in the  
Statement of Activities are different because:

Capital outlays are reported in governmental funds as  
expenditures. However, in the Statement of Activities,  
the cost of those assets is allocated over their  
estimated useful lives as depreciation expense. The  
amount by which depreciation expense exceeded  
the cost of capital outlays in the current period is as follows:

Capital outlay additions	\$ 31,586,617	
Depreciation expense	<u>(11,098,800)</u>	20,487,817

All revenues, expenses and changes in fund net position  
of the internal service fund are reported as proprietary fund  
type in the fund financial statements, but included as  
governmental activities in the government wide financial  
statements.

Net gain internal service fund	318,370
--------------------------------	---------

The issuance of long-term debt provides current financial resources  
of governmental funds, while the repayment of the principal of long-term  
debt consumes the current financial resources of governmental funds.

Neither transaction, however, has an effect on net position:

Repayment of bond principal	1,985,000
-----------------------------	-----------

The School Board applied for cancellation of \$4,524,325 in Special Community  
Disaster Loans and \$900,050 in related accrued interest. Full cancellation  
of the loan and all accrued interest was approved on February 14, 2014. As these  
amounts had previously been recognized in long-term payables they are now  
added back in to the School Board's Net Position

5,424,375

In the Statement of Activities, certain operating expenses - compensated  
absences (vacations and sick leave) - are measured by amounts earned  
during the year. In the governmental funds, however, expenditures for  
these items are measured by the amount of financial resources used  
(essentially, the amounts actually paid). This year, vacation and  
sick time earned exceeded the amounts paid by \$1,750,451

(1,017,891)

In 2008-2009 the School Board implemented GASB 45. GASB 45  
requires that an obligation for other post-employment benefits be  
accrued within the School Board's financial statements. The current  
OPEB obligation which has been accrued but not paid is \$986,861

(986,861)

Interest on long-term debt in the Statement of Activities differs  
from the amount reported in the governmental funds due to  
the fact that interest is recognized as an expenditure in the  
funds when it is due, and thus requires the use of current financial  
resources. In the Statement of Activities, however, interest expense  
is recognized as the interest accrues, regardless of when it is due.

34,676

Change in net position of governmental activities

\$29,505,544

SEE ACCOMPANYING NOTES TO BASIC FINANCIAL STATEMENTS

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Statement G

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND  
Workers' Compensation Fund  
Statement of Net Position  
June 30, 2014

ASSETS:

Current:

Cash and cash equivalents	\$ 1,829,902
Receivables	7,381
Interfund receivables	500,301
Other assets	<u>35,363</u>

TOTAL ASSETS	<u>2,372,947</u>
--------------	------------------

LIABILITIES AND NET POSITION:

Liabilities:

Current:

Accounts, salaries and other payables	<u>846,491</u>
---------------------------------------	----------------

Total Liabilities	<u>846,491</u>
-------------------	----------------

Net Position:

Unrestricted	<u>1,526,456</u>
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TOTAL LIABILITIES AND NET POSITION	<u>\$ 2,372,947</u>
------------------------------------	---------------------

SEE ACCOMPANYING NOTES TO BASIC FINANCIAL STATEMENTS

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Statement H

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND  
Workers' Compensation Fund  
Statement of Revenues, Expenses and  
Changes in Fund Net Position  
For the Year Ended June 30, 2014

OPERATING REVENUES:

Billings to General Fund	\$ 636,425
Billings to Lunch fund	60,000

Total Operating Revenues	<u>696,425</u>
--------------------------	----------------

OPERATING EXPENSES:

Claims	553,325
Claims administration and loss control	29,963
Other operating expenses	<u>113,137</u>

Total Operating Expenses	<u>696,425</u>
--------------------------	----------------

OPERATING LOSS

NON-OPERATING REVENUES:

Interest earnings	<u>4,795</u>
-------------------	--------------

GAIN BEFORE TRANSFER	4,795
----------------------	-------

TRANSFER IN	<u>313,575</u>
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CHANGE IN NET POSITION	318,370
------------------------	---------

NET POSITION AT BEGINNING OF YEAR	<u>1,208,086</u>
-----------------------------------	------------------

NET POSITION AT END OF YEAR	<u>\$ 1,526,456</u>
-----------------------------	---------------------

SEE ACCOMPANYING NOTES TO BASIC FINANCIAL STATEMENTS

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Statement I

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND  
Workers' Compensation Fund  
Statement of Cash Flows  
For the Year Ended June 30, 2014

CASH FLOWS FROM OPERATING ACTIVITIES:

Cash received from General Fund	\$ 136,425
Cash received from Lunch Fund	60,000
Cash paid for salaries and benefits	(43,016)
Cash paid to claimants	(161,599)
Cash paid for claims administration and loss control	(29,964)
Application fee and assessment paid	(15,992)
Excess insurance paid	(54,129)
Net cash used in operating activities	(108,275)

CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:

Transfer in	313,575
Net cash provided by non-capital financing activities	313,575

CASH FLOWS FROM INVESTING ACTIVITIES:

Interest received	4,795
Net cash provided by investing activities	4,795

NET INCREASE IN CASH AND CASH EQUIVALENTS	210,095
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,619,807
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 1,829,902

Reconciliation of Operating Gain to Net Cash Used in Operating Activities:

Operating Loss	\$ -
Changes in Assets and Liabilities:	
Increase in accounts receivable	(483,584)
Increase in accounts payable	355,909
Decrease in prepaid assets	19,400
Net Cash Used in Operating Activities	\$ (108,275)

SEE ACCOMPANYING NOTES TO BASIC FINANCIAL STATEMENTS



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Statement J

FIDUCIARY FUNDS  
Statement of Fiduciary Assets and Liabilities  
June 30, 2014

ASSETS:

Cash and cash equivalents

\$ 1,297,835

TOTAL ASSETS

\$ 1,297,835

LIABILITIES:

Deposits due others

\$ 1,297,835

TOTAL LIABILITIES

\$ 1,297,835

SEE ACCOMPANYING NOTES TO BASIC FINANCIAL STATEMENTS

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**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2014

**1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. ORGANIZATION**

The St. Bernard Parish School Board (the School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within St. Bernard Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of eleven members who are elected from eleven districts for terms of four years.

The School Board operated eleven facilities during the 2013-2014 school year to serve all Parish students. Arabi Elementary School, Chalmette Elementary School, Joseph Davies Elementary School, J.F. Gauthier Elementary School, Lacoste Elementary School and W. Smith Elementary School served all pre-K - fifth grade students, Andrew Jackson Middle School, N.P. Trist Middle School and St. Bernard Middle School served all sixth - eighth grade students, Chalmette High School served all ninth - twelfth grade students, and C.F. Rowley Alternative School served as the district's alternative school. Enrollment for the 2013-2014 school year was 7,132. In addition, the School Board provides transportation and school food services for the students.

**B. REPORTING ENTITY**

The basic criterion established by the Governmental Accounting Standards Board for including potential component units within the reporting entity is financial accountability. For financial reporting purposes, the School Board includes all funds and activities for which the School Board exercises financial accountability. Certain units of local government, over which the School Board exercises no financial accountability, such as the parish council, other independently elected parish officials, and municipalities within the parish, are excluded from the financial statements. These units of government are considered separate reporting entities and issue financial statements separate from the School Board. The School Board is not a component unit of any other entity and does not have any component units which require inclusion in the basic financial statements.

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
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**C. FUNDS**

The School Board uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain School Board functions or activities.

A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

Funds of the School Board are classified into the following categories: governmental, proprietary and fiduciary.

**Governmental Funds**

Governmental funds account for most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term obligations. Governmental funds include:

1. General Fund - the primary operating fund of the School Board. This fund is used to account for all financial resources except those required to be accounted for in other funds.
2. Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes, or designated by the School Board to be accounted for separately.
3. Debt Service Funds - account for transactions relating to resources retained and used for the payment of principal, interest and related costs on long-term obligations.
4. Capital Projects Fund - accounts for financial resources received and used for the acquisition, construction or improvement of capital facilities not reported in the other governmental funds.
5. Permanent Fund - accounts for financial resources that are legally restricted to the extent that only earnings generated, and not principal, may be used to support programs.

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**Proprietary Fund Type - Internal Service Fund**

Proprietary funds account for activities similar to those found in the private sector where the determination of net income is necessary or useful for sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement which, together with the maintenance of equity, is an important financial indicator. The School Board has one proprietary fund - the Workers' Compensation Internal Service Fund. This fund accounts for the financing of the School Board's self insurance program for workers' compensation.

In the Proprietary fund, current claims expenses or increases in claims estimates occurring in the current period are considered operating expenses. Revenues received from the General and Lunch Funds which are related to these operating expenses are considered operating revenues. Interest earned on bank accounts or monies received from other funds which exceed their allocated share of the current operating expenses of the Proprietary Fund are considered non-operating revenues or transfers-in to the fund.

**Fiduciary Fund Type**

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Fiduciary funds include:

Agency Funds - account for assets held by the School Board on behalf of other funds and as an agent for the individual schools, school organizations and employees. These funds are custodial in nature (assets equal liabilities) and do not involve measurement or results of operations. Consequently, the agency fund has no measurement focus, but does use the accrual basis of accounting.

**D. BASIS OF ACCOUNTING / MEASUREMENT FOCUS**

The School Board complies with accounting principles generally accepted in the United States of America (GAAP). The School Board's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements.



**ST. BERNARD PARISH SCHOOL BOARD**  
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**Government-Wide Financial Statements (GWFS)**

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets and Liabilities at the fund financial statement level.

The Statement of Net Position and Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

**Internal Activities:** The Workers' Compensation Internal Service Fund provides services to the Governmental Funds. Accordingly, the internal service fund activities were rolled up into the governmental activities. Internal activities have been eliminated in order to avoid the "grossing up" effect of a straight inclusion. Interfund services provided and used are not eliminated in the process of consolidation.

**Program Revenues:** Program revenues include 1) charges for services provided, 2) operating grants and contributions and 3) capital grants and contributions. Program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales and miscellaneous student fees. Operating grants and contributions consist of the many educational grants received from the federal and state government. Capital grants and contributions consist of grants received for the purpose of purchasing or constructing capital assets.

**Allocation of Indirect Expenses:** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those which are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
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**Fund Financial Statements (FFS)**

**Governmental Funds**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they are measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectable within the current period or soon enough thereafter to pay liabilities of the current period. The School Board considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net fund balances. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

Revenues are recognized when they become measurable and available.

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Revenues from federal and state grants are accrued when the School Board has a right to reimbursement under the related grant, generally corresponding to the incurring of grant related costs by the School Board.

Ad valorem taxes are recorded in the year the taxes are levied, due and payable. Ad valorem taxes are assessed on a calendar year basis and finance the budget of the current fiscal year. The taxes become due on December 1st of each year, and become delinquent on December 31st. The taxes are generally collected in December, January and February of the fiscal year. Ad valorem taxes due at June 30, 2014 have been accrued as revenues in the 2013-2014 fiscal period.

**ST. BERNARD PARISH SCHOOL BOARD**  
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Notes to the Basic Financial Statements  
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Food services income is recorded as operating revenue when collected. All food services income applicable to an accounting period is collected during that accounting period.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available.

Sales and use tax revenues are recorded in the accounting period in which they become measurable and available to finance expenditures of the fiscal period.

Substantially all other revenues are recorded when received.

**Expenditures**

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a 9-month period but are paid over a 12-month period.

Purchases of various operating supplies, excluding inventory items in the School Lunch Fund which are recorded as expenditures when consumed, are recorded as expenditures in the accounting period in which they are purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death. Compensated absences are reported in governmental funds only if they have matured.

Principal and interest on general long-term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

**Other Financing Sources (Uses)**

Transfers between funds that are not expected to be repaid, the sale of capital assets and proceeds of debt issued are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
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**Major Funds**

The School Board reports the following major governmental funds:

The General Fund is the primary operating fund of the School Board. It is used to account for all financial resources except those required to be accounted for in other funds.

The Lunch Fund is a special revenue fund used to account for revenues and costs associated with providing nutritious meals to school children and employees. Revenue sources include collections for meals, State MFP revenues, USDA meal reimbursements and commodity grants.

The FEMA Project Fund is a Special Revenue Fund used to account for financial resources used for projects associated with the district's recovery following Hurricanes Katrina, Gustav and Isaac. All FEMA Fund revenues are received from the Department of Homeland Security, passed through the State of Louisiana.

The Ad Valorem Tax Bond Sinking Fund is a debt service fund used to account for the accumulation of resources for, and the payment of, general obligation debt principal, interest and related costs.

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Additionally, the School Board reports the following non-major funds:

*Special revenue funds* - Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

*Debt service funds* - The debt service funds are used to account for the accumulation of resources for, and the payment of, debt principal, interest and related costs.

*Permanent fund* - Permanent funds are used to report resources that are legally restricted to the extent that only earnings generated, and not the principal, may be used to support programs. The School Board has one permanent fund, the Joseph Accardo Scholarship Fund.

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

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*Proprietary fund - Internal service fund* - The Internal Service Fund is used to account for the School Board's workers' compensation self insurance program. The proprietary fund type is accounted for using the economic resources measurement focus and the accrual basis of accounting.

*Fiduciary fund - School activity agency fund* - The school activity agency fund is used to account for assets held by the School Board as an agent of other parties. The school activity agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

**Deferred Revenues**

Deferred revenues arise when monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the Balance Sheet and revenue is recognized.

**E. BUDGETS**

The following summarizes the budget activities of the School Board:

Public notices	May 10, 2013
Completed and available for public inspection	May 13, 2013
Public hearings	May 28, 2013
Board adoption	May 28, 2013

The School Board legally adopts budgets for the General Fund and Special Revenue Funds. Formal budget integration is employed as a management control device. The School Board approves budgets at the fund level, which is the legal level, giving management the authority to transfer amounts among line items within any fund. When actual revenues within a fund fail to meet budgeted revenues by five percent or more and/or actual expenditures within a fund exceed budgeted expenditures by five percent or more, a budget amendment is adopted by the School Board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. The budgets are prepared on a basis which differs from generally accepted accounting



**ST. BERNARD PARISH SCHOOL BOARD**  
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principles in that the School Board's budget includes encumbered amounts. Accordingly, the budgetary basis expenditure data reflected in the Budgetary Comparison Schedule - General Fund (Exhibit 1) includes encumbrances and, thus, differs from the expenditure data reflected in the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (Statement E) by the amount of encumbrances outstanding at year end. Unencumbered appropriations lapse at year-end.

**F. ENCUMBRANCES**

Commitments relating to outstanding purchase orders and contracts for goods and services are recorded as encumbrances in order to reserve the applicable portion of the appropriation. Encumbered appropriations lapse at year end but are reappropriated in the subsequent fiscal year. As materials are subsequently received and contracts are executed, liabilities are recorded and the related encumbrances are liquidated.

**G. DEPOSITS AND INVESTMENTS**

Cash includes amounts in demand deposits and interest bearing demand deposits. Cash equivalents include amounts in time deposits, all of which are certificates of deposit, the amount invested in the Louisiana Asset Management Pool (LAMP), and the amount on deposit with the Louisiana State Treasurer. Under state law, the School Board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

State statutes authorize the School Board to invest in the following types of securities:

- (1) Direct U.S. Treasury obligations, the principal and interest of which are fully guaranteed by the U.S. Government.
- (2) Fully-collateralized certificates of deposit issued by qualified commercial banks and savings and loan institutions located within the State of Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

**ST. BERNARD PARISH SCHOOL BOARD**  
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Investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

- (3) Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies, or by U.S. government instrumentalities which are federally sponsored, and provided such obligations are backed by the full faith and credit of the U.S. government.
- (4) Direct repurchase agreements of any federal bank entry only securities enumerated in paragraphs (1) and (3) above. "Direct security repurchase agreement" means an agreement under which the political subdivision buys, holds for a specified time, and then sells back those securities and obligations enumerated in paragraphs (1) and (3) above.
- (5) Time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana, savings accounts or shares of savings and loan associations and savings banks.
- (6) Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933, and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U.S. government or its agencies.
- (7) Guaranteed investment contracts issued by a bank, financial institution, insurance company, or other entity having one of the two highest short-term rating categories of either Standard & Poor's Corporation or Moody's Investor Service.
- (8) Investment grade commercial paper of domestic United States Corporations. For purposes of the Statement of Cash Flows, the School Board considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

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**H. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, short-term loans occur between individual funds. These short-term interfund loans are classified as interfund receivables/payables.

**I. INVENTORY**

Inventory of the School Lunch Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventories are recorded as expenditures when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements. All purchased inventory items are valued at cost (first-in, first-out), and commodities are assigned values based on information provided by the United States Department of Agriculture.

**J. PREPAID ITEMS**

Prepaid items are reported using the consumption method of accounting.

**K. CAPITAL ASSETS**

Capital assets are capitalized at historical cost. Donated assets are recorded as capital assets at their estimated fair market value at time of donation. The School Board maintains a threshold level of \$5,000 or more for capitalizing capital assets.

Capital assets are recorded in the Government-Wide Financial Statements, but are not reported in the Fund Financial Statements. Since surplus assets are sold for an immaterial amount when disposed of by the School Board, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. The estimated useful lives of capital assets are as follows:

Buildings	25-45 years
Land Improvements	0-25 years
Building Improvements	20 years
Furniture and Equipment	1-15 years
Vehicles	5-8 years

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**L. COMPENSATED ABSENCES**

**Sick Leave**

Teachers accrue 10 to 14.5 days of sick leave each year, which may be accumulated without limitation. Other nine-month employees accrue 10 to 12 days of sick leave each year, which may be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

Twelve-month employees accrue from 12 to 18 days of sick leave each year, depending upon their length of service with the School Board. Upon retirement or death, unused accumulated leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay.

The amount of sick leave expenditure reported in the General Fund and the Lunch Fund for the fiscal year is the amount actually claimed by employees during that period. A liability of \$3,492,551 is accrued for sick leave salaries and related payments.

**Vacation Leave**

All 12-month employees are entitled to vacation leave which must be approved by the Superintendent. Employees earn from 5 to 20 days of vacation leave each year depending on their length of service. Vacation leave may be accumulated without limitation. Upon retirement, resignation or death, unused vacation leave up to 60 days earned prior to July 1, 1988 is paid to the employee or to the employee's estate at the employee's current rate of pay. The amount of vacation claimed during the fiscal year is the reported expenditure for that period in the General Fund and the Lunch Fund. A liability of \$342,241 has been accrued for vacation salaries and related payments. This liability represents accumulated vacation at June 30, 2014, none of which met the condition for accrual in the General Fund and thus will not be retired from expendable available financial resources.

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**Sabbatical Leave**

Sabbatical leave may be granted for rest and recuperation or for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service.

Sabbatical leave benefits are recorded as expenditures in the period paid. Unused sabbatical leave may be carried forward to one or more periods subsequent to that in which it is earned, but no more than two semesters of leave may be accumulated. Sabbatical leave benefits are not paid upon retirement or termination. All sabbatical leaves must be approved by the School Board.

The cost of leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken.

At June 30, 2014 the amount of salary related payments accumulated for sabbatical leave was \$940,721, none of which met the condition for accrual in the governmental funds and thus will not be retired from expendable available financial resources; hence, the entire amount is accrued and reported in the Statement of Net Position.

A liability for compensated absences is reported in the governmental funds if they have matured and become payable (i.e., upon resignation or retirement of the employee).

**M. LONG-TERM DEBT**

Long-term debt expected to be financed from governmental funds are reported in the Statement of Net Position. Expenditures for principal and interest payments for long-term debt are recognized in the governmental funds when due. Long-term debt expected to be financed from proprietary fund operations are accounted for in that fund.



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**N. FUND EQUITY**

The School Board follows GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used.

- Nonspendable Fund Balance - amounts that are not in a spendable form (such as inventory) or are required to be maintained intact.
- Restricted Fund Balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders and higher levels of government) through constitutional provisions, or by enabling legislation. The School Board considers restricted amounts to be spent when an expenditure is incurred for purposes for which the restricted fund balance is available.
- Committed Fund Balance - amounts constrained to specific purposes by the School Board, the highest level of decision making authority, to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action, by resolution, motion of the Board or amendment of the budget, to remove or change the constraint. The School Board considers committed amounts to be spent when an expenditure is incurred for purposes for which the committed fund balance is available. The School Board considers open encumbrances as an official commitment of resources, and as such, they are reported as commitments of fund balance.
- Assigned Fund Balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or an official or body which the governing body delegates the authority. The School Board considers assigned amounts to be spent when an expenditure is incurred for purposes for which the assigned fund balance is available.
- Unassigned Fund Balance - amounts that are available for any purpose. A negative unassigned fund balance may be reported in a governmental fund if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes.

In the General Fund, the School Board strives to maintain an unrestricted fund balance to be used for unanticipated emergencies of between 5 and 10% of actual revenues, which is the State recommended level for such fund balances.

When both restricted and unrestricted fund balances are available for use, it is the School Board's policy to use restricted funds first, followed by committed, assigned and unassigned funds, respectively.

The governmental funds unrestricted fund balances are \$92,720,384 at June 30, 2014.

**ST. BERNARD PARISH SCHOOL BOARD**  
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**O. INTERFUND TRANSACTIONS**

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services provided and used, are reported as transfers in or out.

**P. SALES AND USE TAX**

A five percent local sales and use tax is levied and collected within St. Bernard Parish of which two percent is received by the School Board. The amount received may be used for any other lawful purpose.

The tax is collected by the St. Bernard Parish Sheriff's Office, except those taxes levied on the sale of motor vehicles, which are collected by the State of Louisiana. The Sheriff's Office receives a commission of eight percent on the gross amount of one and one-half percent of the two percent sales tax collected for the School Board. The Sheriff's Office receives no commission in the collection of the additional one-half percent. The sales tax revenues reported in the accompanying financial statements are shown net of the sheriff's commission.

**Q. AD VALOREM TAX**

The ad valorem tax is due and becomes an enforceable lien on property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent thirty days after the due date. The tax is levied based on property values determined by the St. Bernard Parish Assessor's Office. Land and improvements are assessed at 10 percent of fair market value and all other property is assessed at 15 percent of fair market value. The tax is billed and collected by the St. Bernard Parish Sheriff's Office.

**ST. BERNARD PARISH SCHOOL BOARD**  
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The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide taxes:			
Constitutional	3.75	3.75	Constitutional
Operations & Maintenance	9.25	9.25	December 31, 2018
Operations & Maintenance	3.00	3.00	December 31, 2018
Operations & Maintenance	19.00	19.00	December 31, 2018

As the School Board had sufficient funds accumulated in its Ad Valorem Bond Sinking Fund to service the current portion of its General Obligation Debt, no Debt Service Millage was levied for 2013-2014.

**R. ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures and expenses during the reported period. Actual results could differ from those estimates.

**S. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Deposits and Investment Laws and Regulations**

In accordance with state law, all uninsured deposits in financial institutions must be secured with acceptable collateral valued at the lower of market or par. The School Board was in compliance with the deposits and investment laws and regulations.

**Excess of Expenditures over Appropriations**

As of June 30, 2014, expenditures exceeded budgeted appropriations in one fund, the General Fund.

In the General Fund, expenditures exceeded appropriations in two cost areas. An excess of \$39,421 in Student Services was caused by the need of the General Fund to absorb the cost of therapy services for special needs students due to a decrease in IDEA special education funding and an increase in Plant Services of \$337,610 for expenses to support the school systems continuing construction program. None of these costs caused total expenditures to reach a level that would have required a budget amendment.

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**2. CASH AND CASH EQUIVALENTS**

At June 30, 2014, the School Board has cash and cash equivalents (book balances) totaling \$90,848,567 as follows:

Interest-Bearing Demand Deposits	\$85,957,937
Time Deposits	125,000
Investment in LAMP	3,484,674
Investment in Education Excellence Fund	<u>1,280,956</u>
 Total Cash and Cash Equivalents	 <u>\$90,848,567</u>

These deposits are stated at cost, which approximates market. Under state law, deposits held by banks must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank or through letters of credit issued by the Federal Home Loan Bank. The fair value of the pledged securities plus the federal deposit insurance and letters of credit must at all times equal the amount on deposit with the fiscal agent.

Custodial credit risk is the risk that in the event of bank failure, the School Board's deposit may not be returned to it. The School Board does not have a deposit policy for custodial credit risk. At June 30, 2014, the School Board has collected bank balances of \$90,722,354 deposited in two FDIC insured banks. These deposits are secured from risk by \$250,000 of federal deposit insurance per institution, and \$90,222,354 of pledged securities held by the custodial bank (Federal Reserve Bank) in the name of the School Board and fiscal agent bank or a letter of credit issued by the Federal Home Loan Bank, which serves to mitigate the custodial credit risk of the School Board's deposits.

Louisiana Revised Statutes 39:1229 imposes a statutory requirement on the custodian bank to advertise and sell pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

In accordance with GASB Codification Section 150.126, the investment in LAMP at June 30, 2014, is not categorized in the three risk categories provided by GASB Codification Section 150.125 because the investment is in the pool of funds and, therefore, not evidenced by securities that exist in physical or book entry form.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA-R.S. 33:2955. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or

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instrumentalities, as well as repurchase agreements collateralized by those securities.

Effective August 1, 2001, LAMP's investment guidelines were amended to permit the investment in government-only money market funds. In its 2001 Regular Session, the Louisiana Legislature (Senate Bill No. 512, Act 701) enacted LSA-R.S. 33:2955(A)(1)(h) which allows all municipalities, parishes, school boards, and any other political subdivisions of the State to invest in "Investment grade (A-1/P-1) commercial paper of domestic United States corporations." Effective October 1, 2001, LAMP's Investment Guidelines were amended to allow the limited investment in A-1 or A-1+ commercial paper.

The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company. LAMP earned a Standard & Poor's rating of AAAm, the highest designation available.

*Credit Risk:* As disclosed previously in Note 1(G), state statutes limit the investment type in which the School Board may invest. The School Board has no investment policy that would further limit its investment choices.

### 3. RECEIVABLES

The receivables of \$23,202,036 at June 30, 2014, are as follows:

Class of Receivable	General Fund	Lunch Fund	FEMA Project Fund	Other Governmental Funds	Workers' Compensation Fund	Total
Taxes:						
Sales and Use	\$2,353,046	\$ -	\$ -	\$ -	\$ -	\$ 2,353,046
Ad Valorem	86,996	-	-	-	-	86,996
Grants:						
Federal	2,315	35,707	18,893,922	1,493,801	-	20,425,745
State	57,862	-	-	35,878	-	93,740
Other	234,824	304	-	-	7,381	242,509
TOTAL	<u>\$ 2,735,043</u>	<u>\$ 36,011</u>	<u>\$ 18,893,922</u>	<u>\$ 1,529,679</u>	<u>\$ 7,381</u>	<u>\$23,202,036</u>



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Management considers all of the receivables outstanding at June 30, 2014 to be fully collectible. As such, no provision for uncollectible receivables has been recorded. The receivable in the FEMA Project Fund pertains to expenditures incurred on obligated project worksheets. Reimbursement for these expenditures is subject to review and approval by state officials.

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**4. CAPITAL ASSETS**

A summary of changes in capital assets follows:

	Balance July 1, 2013	Additions	Deletions	Balance June 30, 2014
Capital assets, not being depreciated:				
Land	\$ 1,391,388	\$ -	\$ -	\$1,391,388
Construction in Progress	<u>80,064,846</u>	<u>30,605,444</u>	<u>951,825</u>	<u>109,718,465</u>
Total capital assets, not being depreciated	<u>81,456,234</u>	<u>30,605,444</u>	<u>951,825</u>	<u>111,109,853</u>
Capital assets, being depreciated:				
Buildings and Improvements	327,891,643	951,825	-	328,843,468
Furniture and Equipment	<u>16,912,239</u>	<u>1,010,677</u>	<u>29,504</u>	<u>17,893,412</u>
Total capital assets, being depreciated	<u>344,803,882</u>	<u>1,962,502</u>	<u>29,504</u>	<u>346,736,880</u>
Less Accumulated Depreciation:				
Buildings and Improvements	48,133,718	9,813,213	-	57,946,931
Furniture and Equipment	<u>13,663,062</u>	<u>1,303,228</u>	<u>17,641</u>	<u>14,948,649</u>
Total accumulated depreciation	<u>61,796,780</u>	<u>11,116,441</u>	<u>17,641</u>	<u>72,895,580</u>
Total capital assets, being depreciated, net	<u>283,007,102</u>	<u>(9,153,939)</u>	<u>-</u>	<u>273,841,300</u>
Capital assets, net	<u>\$364,463,336</u>	<u>\$ 21,451,505</u>	<u>\$ 963,688</u>	<u>384,951,153</u>

Depreciation expense of \$11,116,441 for the year ended June 30, 2014 was charged to the following governmental functions:

Instruction:	
Regular programs	\$ 9,888,239
Special programs	1,529
Adult education programs	21,060
Support Services:	
Student services	20,339
Instructional staff support	233,377
General administration	104,037
School administration	32,744
Business services	887
Plant services	473,377
Student transportation services	224,921
Central services	103,814
Food service programs	<u>12,117</u>
Total	<u>\$11,116,441</u>

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**5. RETIREMENT PLANS**

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and administrators) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information, as required by the Governmental Accounting Standards Board Statement No. 27, relative to each plan follows:

**A. Teachers' Retirement System of Louisiana (TRSL)**

**Plan Description:**

The School Board participates in two membership plans of the TRSL, the Regular Plan and Plan A. The TRSL provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRSL issues a publicly available financial report that includes financial statements and required supplementary information of the TRSL. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

**Funding Policy:**

Plan members are required to contribute 8.0% and 9.1% of their annual covered salary for the Regular Plan and Plan A, respectively. The School Board is required to contribute at an actuarially determined rate. Member contributions and employer contributions for the TRSL are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution to the TRSL, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

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The School Board's contribution rates and required contributions for the last three years are as follows:

<u>Fiscal Year</u>	<u>Contribution Rate</u>	<u>Total Required Contribution</u>	<u>School Board Contribution</u>	<u>Percentage of Total</u>
2012	23.7%	\$ 9,374,457	\$7,008,664	74.8%
2013	24.5%	8,278,938	6,241,045	75.4%
2014	27.2%	10,933,462	8,448,584	77.3%

**B. Louisiana School Employees' Retirement System (LSERS)**

**Plan Description:**

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

**Funding Policy:**

Plan members hired before July 1, 2010 are required to contribute 7.5% of their annual covered salary and plan members hired after July 1, 2010 are required to contribute 8% of their annual covered salary. The School Board is required to contribute at an actuarially determined rate. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations and by remittances from the School Board.

The School Board's contribution rates and required contributions for the last three years are as follows:

<u>Fiscal Year</u>	<u>Contribution Rate</u>	<u>Total Required Contribution</u>	<u>School Board Contribution</u>	<u>Percentage of Total</u>
2012	28.6%	\$ 943,929	\$737,606	78.1%
2013	30.8%	819,617	650,624	79.4%
2014	32.3%	1,054,899	844,974	80.1%

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**6. OTHER POST-EMPLOYMENT BENEFITS (OPEB)**

**Plan Description**

The St. Bernard Parish School Board's medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region.

The plan provisions are contained in the official plan documents of the OGB, available at [www.groupbenefits.org](http://www.groupbenefits.org) – “Quick Links” – “Health Plans”. The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an *agent multiple-employer plan* (within the meaning of paragraph 22 of GASB 45) for financial reporting purposes and for this valuation. The OGB “Medicare Advantage” plan has been assumed as an alternative to those employees after Medicare eligibility for purposes of this valuation. Medical benefits are provided to employees upon actual retirement from either the Teachers' Retirement System of Louisiana (TRSL) or the Louisiana School Employees' Retirement System (LSERS). The retirement eligibility (D.R.O.P. entry) provisions in TRSL are as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 65 and 20 years of service. The provisions in LSERS are the same except that eligibility applies at age 60 and 10 years of service also.

Life insurance coverage under the OGB program is available to retirees by election and the rate used is a blended rate (active and retired). The employer pays 50% of the cost (at the blended rate) of the retiree life insurance. Since GASB 45 requires the use of “unblended” rates, we have used the 94GAR mortality table described below to “unblend” the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

Financial statements for the Office of Group Benefits are available upon request by writing to the Office of Group Benefits, 7389 Florida Blvd., Suite 400, Baton Rouge, LA 70806.

**Contribution Rates**

Employees do not contribute to the post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.



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**Fund Policy**

Until 2008, the St. Bernard Parish School Board recognized the cost of providing post-employment medical and life benefits (St. Bernard Parish School Board's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2014 and 2013, the St. Bernard Parish School Board's portion of health care and life insurance funding cost for retired employees totaled \$4,418,082 and \$4,090,817, respectively.

Effective July 1, 2008, the St. Bernard Parish School Board implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post Employment Benefits Other Than Pensions* (GASB 45). This amount was applied toward the Net OPEB Benefit Obligation as shown in the following table.

**Annual Required Contribution**

St. Bernard Parish School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The actuarially computed ARC is as follows:

	<u>2014</u>	<u>2013</u>
Normal Cost	\$ 1,404,434	\$1,350,417
30-year UAL Amortization Amount	<u>4,068,732</u>	<u>3,912,243</u>
Annual Required Contribution (ARC)	<u>\$ 5,473,166</u>	<u>\$5,262,660</u>

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**Net Post-Employment Benefit Obligation (Asset)**

The table below shows St. Bernard Parish School Board's Net Other Post-Employment Benefit (OPEB) Obligations for fiscal years ending June 30:

	2014	2013
1) Beginning Net OPEB Obligation July 1	\$ 3,826,298	\$ 2,702,643
2) Annual Required Contribution	5,473,166	5,262,660
3) Interest on Net OPEB Obligation: .04 X [1]	153,052	108,106
4) ARC Adjustment : [1]/17.292	<u>(221,275)</u>	<u>(156,294)</u>
5) OPEB Cost : [2]+[3]-[4]	5,404,943	5,214,472
6) Contribution to Irrevocable Trust	-	-
7) Current year retiree premium	<u>(4,418,082)</u>	<u>(4,090,817)</u>
8) Change in Net OPEB Obligation: [5]-[6]-[7]	<u>986,861</u>	<u>1,123,655</u>
9) Ending Net OPEB Obligation :		
June 30: [1]+[8]	<u><u>\$ 4,813,159</u></u>	<u><u>\$ 3,826,298</u></u>

The following table shows the St. Bernard Parish School Board's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability for last year and this year:

Fiscal Year Ended	Annual OPEB Cost	Percentage Of Annual Cost Contributed	Net OPEB Obligation
June 30, 2014	\$5,404,943	81.74%	\$4,813,159
June 30, 2013	\$5,214,472	78.45%	\$3,826,298
June 30, 2012	\$5,295,551	83.24%	\$2,702,643

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**Funded Status and Funding Progress**

In the fiscal years 2014 and 2013, St. Bernard Parish School Board made no contributions to its post-employment benefits plan. The plan was not funded, has no assets, and hence has a funded ratio of zero. Based on the July 1, 2012 actuarial valuation, the most recent valuation, the Accrued Actuarial Liability (AAL) at the end of the year, June 30, 2014 was \$73,171,829 which is defined as that portion, as determined by a particular actuarial cost method (St. Bernard Parish School Board uses the Projected Unit Credit Cost Method), of the actuarial present value of post-employment plan benefits and expenses which is not provided by normal cost.

	2014	2013
Actuarial Accrued liability (AAL)	\$ 73,171,829	\$70,357,528
Actuarial Value of Plan Assets	-	-
Unfunded Act. Accrued Liability (UAAL )	\$ 73,171,829	\$70,357,528
Funded Ratio (Act. Val. Assets/AAL)	0%	0%
Covered Payroll (Active Plan Members)	\$ 36,048,703	\$36,358,475
UAAL as a percentage of covered payroll	202.98%	193.51%

**Actuarial Methods and Assumptions**

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation of post-employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost and trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by St. Bernard Parish School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between St.

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contractual funding limitations on the pattern of cost sharing between St. Bernard Parish School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

**Actuarial Cost Method**

The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumptions (discount rate), mortality, and turnover.

**Actuarial Value of Plan Assets**

Since the OPEB obligation has not yet been funded, there are not any plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board Actuarial Standards of Practice Number 6 (ASOP 6), as provided in paragraph number 125 of GASB Statement 45, will be used.

**Turnover Rate**

An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 8%. The rate for each age are below:

<u>Age</u>	<u>Percent Turnover</u>
18-25	20.0%
26-40	12.0%
41-54	8.0%
55+	6.0%

**Post-Employment Benefit Plan Eligibility Requirements**

It is assumed that entitlement to benefits will commence five years after earliest eligibility to enter the Deferred Retirement Option Plan (DROP) as described earlier in this note under the heading "Plan Description". This consists of a three year DROP period plus an additional two year delay. Medical benefits are provided to employees upon actual retirement from either the Teachers' Retirement System of Louisiana (TRSL) or the Louisiana School Employees' Retirement System (LSERS). Entitlement to benefits continue through Medicare to death.

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Medicare to death.

**Investment Return Assumption (Discount Rate)**

GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Since the ARC is not currently being funded and not expected to be funded in the near future, a 4% annual investment rate of return has been used in this valuation. This is a conservative estimate of the rate of return used in the course of its financial activity.

**Health Care Cost Trend Rate**

The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration ([www.cms.hhs.gov](http://www.cms.hhs.gov)). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2018 and later, as set forth below:

Calendar Year	Rate
2014	8.0%
2015	8.0%
2016	7.9%
2017	7.8%
2018	7.7%
2019	7.6%
2020	6.7%
2021	6.0%
2022	5.0%
2023 and Later	5.0%



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**Mortality Rate**

The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is a published mortality table which the Internal Revenue Service has used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

**Method of Determining Value of Benefits**

The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The "State Share" premiums in the OGB medical rate schedule provided are "unblended" rates for active and retired as required by GASB 45 and have been used for valuation purposes.

**Inflation Rate**

Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

**Projected Salary Increases**

This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

**Post-retirement Benefit Increases**

The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

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Below is a summary of OPEB cost and contributions for the last three fiscal calendar years:

	<u>FY2012</u>	<u>FY2013</u>	<u>FY2014</u>
OPEB Cost	\$5,295,551	\$5,214,472	\$5,404,943
Contribution	-	-	-
Retiree premium	<u>4,407,920</u>	<u>4,090,817</u>	<u>4,418,082</u>
Total contribution and premium	<u>4,407,920</u>	<u>4,090,817</u>	<u>4,418,082</u>
Change in net OPEB Obligation	<u>\$ 887,631</u>	<u>\$ 1,123,655</u>	<u>\$ 986,861</u>
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	83.24%	78.45%	81.74%

**7. CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS**

A summary of changes in Agency Fund deposits due others follows:

	<u>School Activity Fund</u>
Balance at July 1, 2013	\$ 1,188,712
Additions	2,148,448
Deductions	<u>(2,039,325)</u>
Balance at June 30, 2014	<u>\$ 1,297,835</u>

**8. ACCOUNTS, SALARIES AND OTHER PAYABLES**

The payables of \$14,690,891 at June 30, 2014, are as follows:

	<u>General Fund</u>	<u>Lunch Fund</u>	<u>FEMA Project Fund</u>	<u>Capital Projects Fund</u>	<u>Other Governmental Funds</u>	<u>Workers' Compensation Internal Service Fund</u>	<u>Total</u>
Salaries payable	\$ 3,342,731	\$ 118,903	\$ -	\$ -	\$ 406,953	\$ -	\$3,868,587
Withholding payable	1,606,072	-	-	-	-	-	1,606,072
Accounts payable	<u>291,947</u>	<u>3,994</u>	<u>8,030,094</u>	<u>43,706</u>	<u>-</u>	<u>846,491</u>	<u>9,216,232</u>
TOTAL	<u>\$ 5,240,750</u>	<u>\$ 122,897</u>	<u>\$ 8,030,094</u>	<u>\$ 43,706</u>	<u>\$ 406,953</u>	<u>\$ 846,491</u>	<u>\$ 14,690,891</u>

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**9. CHANGES IN GENERAL LONG-TERM DEBT**

The following is a summary of the long-term debt transactions for the year ended June 30, 2014:

	Bonded Debt and CDL	Compensated Absences	Other Post Employment Benefits	Total
Long-term Debt at July 1, 2013	\$ 13,784,325	\$ 3,757,622	\$ 3,826,298	\$ 21,368,245
Additions	-	1,568,669	986,861	2,555,530
Deductions	(1,985,000)	( 550,778)	-	(2,535,778)
CDL Forgiveness	(4,524,325)	-	-	( 4,524,325)
Long-term Debt at June 30, 2014	<u>\$ 7,275,000</u>	<u>\$ 4,775,513</u>	<u>\$ 4,813,159</u>	<u>\$ 16,863,672</u>

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of June 30, 2014 :

	Bonded Debt	Compensated Absences	Other Post Employment Benefits	Total
Current portion	\$ 2,095,000	\$ 550,778	\$ -	\$ 2,645,778
Long-term portion	<u>5,180,000</u>	<u>4,224,735</u>	<u>4,813,159</u>	<u>14,217,894</u>
Total	<u>\$ 7,275,000</u>	<u>\$ 4,775,513</u>	<u>\$ 4,813,159</u>	<u>\$ 16,863,672</u>

**Bonded Debt**

School Board bonds outstanding at June 30, 2014 in the amount of \$7,275,000 are general obligation bonds with maturities from 2017 to 2018 and interest rates from 4.75 to 5.25 percent. The individual issues are as follows:

Bond Issue	Original Issue	Interest Rates	Final Payments Due	Interest to Maturity	Principal Outstanding	Funding Source
General Obligation:						
2/18/04	\$14,370,000	5.25%	3/1/17	\$ 524,738	\$4,910,000	Ad valorem
6/30/05	5,095,000	4.75-5.0%	3/1/18	<u>289,687</u>	<u>2,365,000</u>	Ad valorem
Total				<u>\$ 814,425</u>	<u>\$ 7,275,000</u>	

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All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the Parish and sales tax. At June 30, 2014, the School Board has accumulated \$2,485,653 in the Debt Service Funds for future debt requirements. The bonds are due as follows:

<u>Year Ending June 30</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2015	\$2,095,000	\$371,475	\$2,466,475
2016	2,210,000	262,850	2,472,850
2017	2,330,000	149,700	2,479,700
2018	640,000	30,400	670,400
Total	<u>\$ 7,275,000</u>	<u>\$ 814,425</u>	<u>\$ 8,089,425</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term general obligation bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 2014, the statutory limit is \$129,560,536 and outstanding general obligation bonded debt totals \$7,275,000.

The long-term liability for compensated absences and other post-employment benefits is typically liquidated through the General Fund.

During the year ended June 30, 2006, the School Board obtained a Special Community Disaster Loan through the Federal Emergency Management Agency. The approved loan amount is \$35,739,850, from which the School Board had drawn \$4,524,325. The School Board applied for forgiveness of all principle and accrued interest under the provisions of the Consolidated and Further Continuing Appropriations Act of 2013. Full cancellation of all loaned funds and accrued interest was approved on February 18, 2014.

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**10. OTHER INDIVIDUAL FUND DISCLOSURES**

**A. Interfund Receivables/Payables (FFS Level Only)**

The primary purpose of interfund receivables/payables are to (1) loan monies from the General Fund to individual federal funds to cover grant expenditures pending reimbursement from the respective granting agencies and (2) reflect operating transfers due from the General Fund to other funds. All interfund payables are expected to be repaid within the next fiscal year. Individual fund balances due from/to other funds at June 30, 2014 are as follows:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Major Funds:		
General Fund	\$ 3,634,209	\$ 7,653,686
Special Revenue Funds:		
Lunch Fund	153,997	-
FEMA Project Fund	-	10,355,126
Capital Project Fund	16,855,151	-
Nonmajor Funds:		
Special Revenue Funds	-	3,134,846
Internal Service Fund:		
Workers' Compensation Fund	500,301	-
Totals	<u>\$ 21,143,658</u>	<u>\$ 21,143,658</u>



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**B. Transfers**

Transfers between funds primarily serve two purposes: (1) transfer of indirect cost reimbursements from federal funds to the General Fund, (2) transfer of operating monies from the General Fund to the Workers' Compensation Fund and the Capital Projects Fund. Individual fund interfund transfers for the year ended June 30, 2014 were as follows:

<u>Fund</u>	<u>Transfers in</u>	<u>Transfers out</u>
Major Funds:		
General Fund	\$ 798,588	\$ 2,313,575
Capital Projects Fund	2,000,000	-
Non-Major Funds:		
Special Revenue Funds	-	798,588
Internal Service Funds:		
Workers' Compensation Fund	313,575	-
Totals	<u>\$ 3,112,163</u>	<u>\$ 3,112,163</u>

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2014

**11. FUND BALANCES**

The Non-Spendable, Restricted, Assigned and Unassigned components of fund balances consist of the following:

	General Fund	Lunch Fund	FEMA Project Fund	Ad Valorem Tax Bond Sinking Fund	Capital Projects Fund	Other Governmental Funds	Total
Non-Spendable for:							
Prepaid Items	\$1,284,867	\$ -	\$ -	\$ -	\$ 54,000	\$ -	\$ 1,338,867
Inventory	-	144,311	-	-	-	-	144,311
Scholarships	-	-	-	-	-	15,000	15,000
Total Non-Spendable	<u>1,284,867</u>	<u>144,311</u>	<u>-</u>	<u>-</u>	<u>54,000</u>	<u>15,000</u>	<u>1,498,178</u>
Restricted for:							
Construction	1,307,752	-	-	-	-	-	1,307,752
Debt Service	-	-	-	2,485,653	-	-	2,485,653
Scholarships	-	-	-	-	-	187,862	187,862
Total Restricted	<u>1,307,752</u>	<u>-</u>	<u>-</u>	<u>2,485,653</u>	<u>-</u>	<u>187,862</u>	<u>3,981,267</u>
Assigned to:							
Special Programs	593,422	351,118	-	-	-	-	944,540
Media Services	699,336	-	-	-	-	-	699,336
Self Insurance	1,900,000	-	-	-	-	-	1,900,000
Telecommunications Services	822,525	-	-	-	-	-	822,525
Construction	-	-	767,111	-	81,154,307	-	81,921,418
Total Assigned	<u>4,015,283</u>	<u>351,118</u>	<u>-</u>	<u>-</u>	<u>81,154,307</u>	<u>-</u>	<u>86,287,819</u>
Unassigned	<u>4,934,387</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,934,387</u>
TOTAL FUND BALANCE	<u>\$ 11,542,289</u>	<u>\$ 495,429</u>	<u>\$ 767,111</u>	<u>\$ 2,485,653</u>	<u>\$81,208,307</u>	<u>\$ 202,862</u>	<u>\$96,701,651</u>

The nature and purpose of the fund balance designations are as follows:

**Non-Spendable for Prepaid Items**

Amount of prepaid expenses which are a component of year-end fund balances but will be recognized as an expenditure in the next fiscal period.

**Non-Spendable for Inventory**

Established for food inventories in the School Lunch Fund which will be used in the future fiscal period.

**Non-Spendable for Scholarships**

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2014

**Restricted for Construction**

This represents a restriction of funds received as a contribution to the School Board dedicated to the systems reconstruction efforts.

**Restricted for Debt Service**

This restriction represents the amounts restricted for payment of principal and interest maturing in future years on bonded debt.

**Restricted for Scholarships**

This restriction represents the fund balance in excess of the original contribution to the Joseph Accardo Scholarship. This amount is restricted from use in providing scholarships to students.

**Assigned for Special Programs**

This represents the unexpended portion of unrestricted monies received by the School Board and assigned for Special Programs.

**Assigned for Media Services**

This represents an assignment of funds received from Bell South Interactive Media to provide additional media services for the School Board.

**Assigned for Self Insurance**

This represents an assignment by the School Board to cover the cost of the deductible on claims against the Liability Insurance and Property insurance policies.

**Assigned for Telecommunications Services**

This represents an assignment of funds received from the School and Libraries Corporation E-Rate program to fund telecommunications service and improvements for the School Board.

**Assigned for Construction**

This represents funds in the Capital Projects Funds that are assigned for construction and renovation projects.

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2014

**12. EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

For those funds for which a budget-to-actual comparison was made, actual expenditures exceeded budgeted expenditures on a line item basis as follows:

Unfavorable	<u>Expenditures</u>		<u>Variance</u>
	<u>Budget</u>	<u>Actual</u>	
General Fund:			
Support Services:			
Student Services	\$3,145,642	\$3,185,063	(\$ 39,421)
Plant Services	\$8,928,548	\$9,266,158	(\$337,610)

In the General Fund, unfavorable variances resulted due to therapy services funded in the General Fund due to decreases in special education funding and expenses related to the School Board's continuing construction program.

None of these variances met the threshold which would have required the School Board to adopt a budget revision.



**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2014

**13. COMMITMENTS AND CONTINGENCIES**

**A. Claims and Judgements**

At June 30, 2014, the School Board is involved in several lawsuits. In the opinion of legal counsel for the School Board, the potential claims against the School Board not covered by insurance would not materially affect the financial statements. Currently, the School Board has no actual claims or obligations which would be payable within the next year.

**B. Federal Programs**

The School Board participates in a number of federally financed grant programs. Although the grant programs have been subject to the audit requirements of the Single Audit Act through June 30, 2014, these programs are also subject to compliance audits by the grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. However, the School Board expects such amounts, if any, to be immaterial.

**C. Risk Management**

The School Board established a limited risk management program for workers' compensation in 1989-90. Premiums are paid into the Internal Service Fund by the General and Special Revenue School Lunch Funds and are available to pay claims, claim reserves and administrative costs of the program. During fiscal year 2013-2014, a total of \$583,288 was expended for benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$300,000 per occurrence. The cost of this policy and the accompanying surety bond required by the State of Louisiana totaled \$54,129 for the 2013-2014 fiscal year. Incurred but not paid claims of \$846,491 have been accrued as a liability based primarily upon an actuary's estimate. As the School Board cannot determine which claims will be resolved in the next fiscal period and which will carry-forward to future periods, the entire liability is considered current and is included in accounts, salaries and other payables on Statement G.

Changes in the Fund's claims liability amount in fiscal years 2013 and 2014 were:

	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Balance at Fiscal Year-End</u>
2012-2013	\$795,039	\$ -	\$309,176	\$485,863
2013-2014	\$485,863	\$913,953	\$553,325	\$846,491

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2014

The School Board purchases conventional insurance for all other risks of loss including property, flood, fleet, liability and errors and omissions. Settled claims have not exceeded coverage in any of the past three fiscal years. There have been no significant reductions in insurance coverage from the prior year.

**D. Construction**

At the end of the 2013-2014 fiscal year, the School Board was in the final phase of its rebuilding plan following Hurricane Katrina. The estimated cost to complete current projects under construction at June 30, 2014 is \$18,114,481. The School Board has sufficient funding to complete these projects.

**14. RECENT REPORTING AND DISCLOSURE DEVELOPMENTS**

As of June 30, 2014, the Government Accounting Standards Board has issued several statements not yet implemented by the School Board. The Statements, which might impact the School Board, are as follows:

**Governmental Accounting Standards Board Statement No. 68 (GASB 68)**

The GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*, in June 2012. The objective of this Statement is to improve accounting and financial reporting by state and local governments for pension plans. The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2014.

**Government Accounting Standards Board Statement No. 69 (GASB 69)**

The GASB issued Statement No. 69, *Government Combinations and Disposals of Government Operations*, in January 2013. This Statement establishes accounting and financial reporting standards related to government combinations and disposals of government operations. The requirements of this Statement are effective for government combinations and disposals of government operations occurring in financial reporting periods beginning after December 15, 2013, and should be applied on a prospective basis.

**Government Accounting Standards Board Statement No. 70 (GASB 70)**

The GASB issued Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, in April 2013. The objective of this Statement is to improve accounting and financial reporting by state and local governments that extend and receive nonexchange financial guarantees. The provisions of this Statement are effective for reporting periods beginning after June 15, 2013.



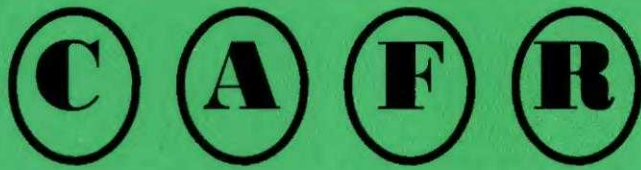
**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to the Basic Financial Statements  
June 30, 2014

**Government Accounting Standards Board Statement No. 71 (GASB 71)**

The GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* in November 2013. The objective of this Statement is to address an issue regarding application of the transition provisions of Statement No. 68, *Accounting and Financial Reporting for Pensions*. The provisions of this Statement are required to be applied simultaneously with the provisions of GASB Statement 68.

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**2013-2014**



**REQUIRED  
SUPPLEMENTAL  
INFORMATION:  
BUDGETARY  
COMPARISON  
SCHEDULES**

**Vision...  
Effort...  
Success**

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 1

GENERAL FUND  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2014

	BUDGETED AMOUNTS		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	ACTUAL AMOUNTS GAAP BASIS	ACTUAL BUDGETARY BASIS TO GAAP DIFFERENCE OVER (UNDER)
	ORIGINAL BUDGET	FINAL BUDGET				
<b>REVENUES:</b>						
Local sources:						
Ad valorem tax	\$ 12,074,617	\$ 10,996,966	\$ 11,192,018	\$ 195,052	\$ 11,192,018	\$ -
Sales and use tax	14,550,000	14,750,000	15,392,272	642,272	15,392,272	-
Rentals, leases and royalties	173,977	163,977	182,944	18,967	182,944	-
Tuition and fees	183,000	183,000	188,111	5,111	188,111	-
Interest earnings	24,000	24,000	42,793	18,793	42,793	-
Other	435,000	632,082	763,371	131,289	763,371	-
State sources:						
Unrestricted grants-in-aid	32,518,916	35,798,558	35,182,908	(615,650)	35,182,908	-
Restricted grants-in-aid	429,899	1,797,627	1,850,014	52,387	1,850,014	-
Federal sources:						
Restricted grants-in-aid:						
Direct	57,850	58,495	55,595	(2,900)	55,595	-
Total Revenues	60,447,259	64,404,705	64,850,026	445,321	64,850,026	-
<b>EXPENDITURES:</b>						
Current:						
Instruction:						
Regular programs	31,346,375	33,700,235	31,996,865	1,703,370	31,885,192	(111,673)
Special programs	5,725,406	5,816,841	5,007,313	809,528	5,007,313	-
Adult and continuing education programs	200	200	-	200	-	-
Support Services:						
Student services	3,013,959	3,145,642	3,185,063	(39,421)	3,173,934	(11,129)
Instructional staff support	1,935,661	2,144,947	1,936,072	208,875	1,924,651	(11,421)
General administration	2,135,883	2,252,545	2,187,036	65,509	2,186,176	(860)
School administration	3,593,818	3,584,235	3,505,854	78,381	3,505,854	-
Business services	695,424	660,167	611,118	49,049	611,118	-
Plant services	8,463,864	8,928,548	9,266,158	(337,610)	9,266,158	-
Student transportation services	3,519,808	3,642,199	3,511,090	131,109	3,493,352	(17,738)
Central services	525,579	525,875	495,047	30,828	488,817	(6,230)
Community service programs	8,000	8,000	8,000	-	8,000	-
Food service programs	-	-	-	-	-	-
Total Expenditures	60,963,975	64,409,434	61,709,616	2,699,818	61,550,565	(159,051)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(516,716)	(4,729)	3,140,410	3,145,139	3,299,461	159,051
OTHER FINANCING SOURCES (USES):						
Transfers in	700,000	700,000	798,588	98,588	798,588	-
Transfers out	-	-	(2,313,575)	(2,313,575)	(2,313,575)	-
Total Other financing Sources (Uses):	700,000	700,000	(1,514,987)	(2,214,987)	(1,514,987)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	183,284	695,271	1,625,423	930,152	1,784,474	159,051
FUND BALANCES AT BEGINNING OF YEAR	9,757,815	9,757,815	9,757,815	-	9,757,815	-
FUND BALANCES AT END OF YEAR	\$ 9,941,099	\$ 10,453,086	\$ 11,383,238	\$ 930,152	\$ 11,542,289	\$ 159,051

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 2

LUNCH FUND  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2014

	BUDGETED AMOUNTS		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)	ACTUAL AMOUNTS GAAP BASIS	ACTUAL BUDGETARY BASIS TO GAAP DIFFERENCE OVER (UNDER)
	ORIGINAL BUDGET	FINAL BUDGET				
<u>REVENUES:</u>						
Local sources:						
Food service income	\$ 349,500	\$ 269,500	\$ 281,892	\$ 12,392	\$ 281,892	\$ -
Interest earnings	500	500	612	112	612	-
State sources:						
Unrestricted grants-in-aid	615,650	615,650	615,650	-	615,650	-
Federal sources:						
Restricted grants-in-aid:						
Subgrants	2,659,638	3,034,675	2,944,564	(90,111)	2,944,564	-
Other - Commodities	130,000	187,000	187,839	839	187,839	-
Total Revenues	3,755,288	4,107,325	4,030,557	(76,768)	4,030,557	-
<u>EXPENDITURES:</u>						
Current:						
Support Services:						
Food service programs	3,975,560	4,140,218	4,014,244	125,974	4,014,244	-
Total Expenditures	3,975,560	4,140,218	4,014,244	125,974	4,014,244	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(220,272)	(32,893)	16,313	49,206	16,313	-
FUND BALANCES AT BEGINNING OF YEAR	479,116	479,116	479,116	-	479,116	-
FUND BALANCES AT END OF YEAR	\$ 258,844	\$ 446,223	\$ 495,429	\$ 49,206	\$ 495,429	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 3

FEMA PROJECT FUND  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2014

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<b>REVENUES:</b>				
Federal sources:				
Restricted grants-in-aid - subgrants	\$ 41,405,955	\$ 41,405,955	\$ 41,405,955	\$ -
Total Revenues	41,405,955	41,405,955	41,405,955	-
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular programs	2,667,940	2,667,940	2,667,940	-
Support Services:				
Business services	61,403	61,403	61,403	-
Plant services	8,224	8,224	8,224	-
Facility acquisition and construction	34,896,937	34,896,937	34,896,937	-
Total Expenditures	37,634,504	37,634,504	37,634,504	-
EXCESS OF REVENUES OVER EXPENDITURES	3,771,451	3,771,451	3,771,451	-
FUND BALANCE AT BEGINNING OF YEAR	(3,004,340)	(3,004,340)	(3,004,340)	-
FUND BALANCE AT END OF YEAR	\$ 767,111	\$ 767,111	\$ 767,111	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

Notes to Budgetary Comparison Schedules  
June 30, 2014

**Budget and Budgetary Accounting**

The St. Bernard Parish School Board utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) In May, 2013, the Superintendent submitted to the School Board the proposed annual appropriated budgets for the General Fund and Special Revenue Funds for the fiscal year commencing July 1. A public hearing is held to obtain taxpayer comments. Prior to September 15, the School Board legally enacts the budget through adoption. The only legal requirement is that the School Board adopts a balanced budget; that is, total budgeted revenues and other financing sources (including fund balance) must equal or exceed total budgeted expenditures and other financing uses. The budget is revised periodically throughout the year, when deemed appropriate, but a balanced budget is always approved.
- (2) Appropriations in the General Fund and Special Revenue Funds lapse at the end of the fiscal year whereas encumbered appropriations are carried forward to the following year. Budgeted amounts are as originally adopted or as amended by the School Board.
- (3) Formal budget integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. All budgets are operational at the department level. The Superintendent is authorized to transfer budget amounts between line item activity and between any functions of an individual fund. The effects of budget revisions passed during the year for the General Fund were to increase net revenues by \$3,957,446 due to increased sales tax receipts as well as increased state revenues as a result of growth in student enrollment from initial estimates and additional State grants received during the year. Expenditure estimates were increased by \$3,445,459 as additional staff were employed and materials purchased to accommodate increased enrollment and a State salary supplement granted by the Louisiana Legislature was distributed.
- (4) The budgets are prepared on a basis which differs from generally accepted accounting principles in that the School Board's budget includes encumbered amounts. Accordingly, the budgetary basis expenditure data reflected in the Budgetary Comparison Schedule (Exhibit 1) includes encumbrances and, thus, differs from the expenditure data reflected in the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds (Statement E) by the amount of the encumbrances outstanding at year end. Unencumbered appropriations lapse at year end.

- (5) The budgeted amounts of revenues and expenditures for the FEMA Project Fund were set equal to actual since expenditures could not be reasonably estimated due to the uncertainty as to the timing of when expenditures were incurred and the uncertainty of the amount that would be reimbursed by FEMA.

#### **Excess of Expenditures Over Budget**

For the year ended June 30, 2014, actual expenditures exceeded budgeted appropriations in the Support Services - Student Services and Plant Services sections of the General Fund Budget. These excesses resulted due to increased therapy services for students absorbed by the General Fund due to decreases in IDEA funding and expenses related to the school system's continuing construction program. Since the General Fund budget is adopted at the fund level, and overall expenditures did not exceed appropriations by 5%, a budget amendment was not required.

REQUIRED SUPPLEMENTAL INFORMATION  
Other Post-Employment Benefits Information  
June 30, 2014

Fiscal Year	Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Annual Covered Payroll	UAAL as a % of Covered Payroll
2012	June 30, 2012	\$ -	\$ 65,660,032	\$ 65,660,032	-	\$ 35,943,382	182.7%
2013	June 30, 2013	-	70,357,528	70,357,528	-	36,358,475	193.5%
2014	June 30, 2014	-	73,171,829	73,171,829	-	36,048,703	203.0%

Actuarial Assumptions 2012

Actuarial Cost Method	Projected Unit Credit Cost
Amortization Method	Level Percent of Payroll
Amortization Period	30 years - closed period
Asset Valuation Method	Not Funded
Investment Rate of Return	4%
Projected Salary Increases	Varies by age and service

Actuarial Assumptions 2013

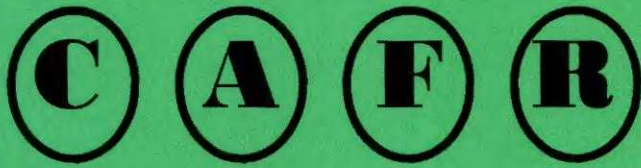
Actuarial Cost Method	Projected Unit Credit Cost
Amortization Method	Level Percent of Payroll
Amortization Period	30 years - closed period
Asset Valuation Method	Not Funded
Investment Rate of Return	4%
Projected Salary Increases	Varies by age and service

Actuarial Assumptions 2014

Actuarial Cost Method	Projected Unit Credit Cost
Amortization Method	Level Percent of Payroll
Amortization Period	30 years - closed period
Asset Valuation Method	Not Funded
Investment Rate of Return	4%
Projected Salary Increases	Varies by age and service

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT





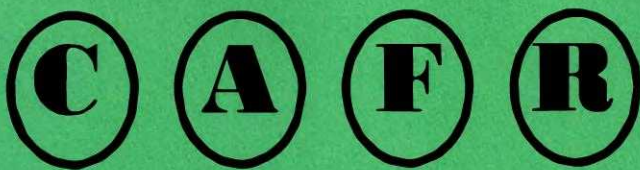
**2013-2014**



**OTHER  
SUPPLEMENTAL  
INFORMATION**

**Vision...  
Effort...  
Success**





**2013-2014**



**NON-MAJOR  
GOVERNMENTAL  
FUNDS BY  
FUND TYPE**



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 5

NON-MAJOR GOVERNMENTAL FUNDS  
Combining Balance Sheet - By Fund Type  
June 30, 2014

	SPECIAL REVENUE FUNDS	PERMANENT FUND	TOTALS
<b>ASSETS:</b>			
Cash and cash equivalents	\$ 2,019,549	\$ 202,862	\$ 2,222,411
Receivables	<u>1,529,679</u>	<u>-</u>	<u>1,529,679</u>
<b>TOTAL ASSETS</b>	<u>\$ 3,549,228</u>	<u>\$ 202,862</u>	<u>\$ 3,752,090</u>
<b>LIABILITIES AND FUND BALANCES:</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payables	\$ 406,953	\$ -	\$ 406,953
Interfund payables	3,134,846	-	3,134,846
Deferred revenue	<u>7,429</u>	<u>-</u>	<u>7,429</u>
<b>Total Liabilities</b>	<u>3,549,228</u>	<u>-</u>	<u>3,549,228</u>
<b>Fund Balances:</b>			
Non-Spendable for:			
Scholarships	-	15,000	15,000
Restricted for:			
Scholarships	<u>-</u>	<u>187,862</u>	<u>187,862</u>
<b>Total Fund Balances</b>	<u>-</u>	<u>202,862</u>	<u>202,862</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 3,549,228</u>	<u>\$ 202,862</u>	<u>\$ 3,752,090</u>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 6

NON-MAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances - By Fund Type  
For the Year Ended June 30, 2014

	SPECIAL REVENUE FUNDS	PERMANENT FUND	TOTALS
<b>REVENUES:</b>			
Local sources:			
Tuition and fees	\$ 24,149	\$ -	\$ 24,149
Interest earnings	-	709	709
State sources:			
Restricted grants-in-aid	221,194	-	221,194
Federal sources:			
Unrestricted - indirect cost recoveries	798,588	-	798,588
Restricted grants-in-aid:			
Direct	704,069	-	704,069
Subgrants	8,152,956	-	8,152,956
Total Revenues	9,900,956	709	9,901,665
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular programs	5,782,500	1,000	5,783,500
Special programs	105,823	-	105,823
Adult and continuing education programs	327,818	-	327,818
Support Services:			
Student services	1,155,625	-	1,155,625
Instructional staff support	1,724,471	-	1,724,471
Student transportation services	6,131	-	6,131
Total Expenditures	9,102,368	1,000	9,103,368
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	798,588	(291)	798,297
OTHER FINANCING SOURCES (USES):			
Transfers out	(798,588)	-	(798,588)
Total Other Financing Sources (Uses):	(798,588)	-	(798,588)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(291)	(291)
FUND BALANCES AT BEGINNING OF YEAR	-	203,153	203,153
FUND BALANCES AT END OF YEAR	\$ -	\$ 202,862	\$ 202,862

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT.



## **NON-MAJOR SPECIAL REVENUE FUNDS**

### **IMPROVING AMERICA'S SCHOOLS ACT FUNDS**

Title I of Public Law 100-297, the No Child Left behind Act (NCLB), is a program for educationally deprived school children residing in areas having high concentrations of children from low-income families. Title 1 services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title II of Public Law 107-110, the No Child Left Behind Act, is a federally financed program designed to strengthen the skills of teachers in mathematics, science, foreign languages and computer learning.

### **LA 4 EARLY CHILDHOOD PROGRAM**

The purpose of the Cecil J. Picard LA 4 Early Childhood Program is to provide high quality early childhood educational experiences to four-year-old children who are considered to be at-risk of achieving later academic success. The LA 4 program provides six hours per day of educational experiences and four hours of before and after school enrichment activities.

### **TANF JOBS FOR AMERICA'S GRADUATES**

The Jobs for America's Graduates program is a dropout prevention/recovery and workforce preparation program for at-risk youth. It keeps at-risk students in school through graduation to obtain a high school diploma or a GED, and during the time improve their rate of success in acquiring employability and occupational competencies.

### **ECONOMIC OPPORTUNITY ACT FUND - HEADSTART**

Headstart is a federally financed program designed to benefit economically disadvantaged pre-school age children. Medical, dental, mental health and social services as well as adult education and literacy programs are provided for Headstart students, their parents and their families.

### **HURRICANE EDUCATOR ASSISTANCE PROGRAM**

The Hurricane Educator Assistance Program is a federally funded program primarily for recruiting, retaining and compensating new and current teachers and school based administrators who commit to work for at least three years in school-based positions in public elementary and secondary schools located in an area with respect to which a major disaster was declared under Section 401 of the Robert T. Stafford Disaster Relief and Emergency Assistance Act. These funds may be used to pay salary premiums, performance bonuses, housing subsidies, signing bonuses, relocation costs and for providing loan forgiveness.

## **SPECIAL EDUCATION FUNDS**

Public Law 108-446 Flow-Thru and Preschool is a federally financed program of free education in the least restrictive environment for children with exceptionalities. The Pre-School Intervention Program serves pre-school children with disabilities.

## **STATE EXTENDED SCHOOL YEAR PROGRAM FUND**

The State Extended School Year Program is a state funded program to provide a summer program for the more severely handicapped children whose educational development would be hampered by regression that cannot be compensated for in the regular school year.

## **8G MODEL EARLY CHILDHOOD DEVELOPMENT PROGRAM FUND**

The Early Childhood Development Program is a program that includes children who are at high risk of being insufficiently ready for the regular school program and who have not been identified as eligible for special education services.

## **VOCATIONAL EDUCATION FUND**

The Vocational Education Fund accounts for Carl D. Perkins Vocational and Applied Technology Education federal funds allocated for business education, guidance and counseling.

## **ADULT EDUCATION FUND**

The Adult Education Fund accounts for federal and State funds allocated to programs serving undereducated individuals sixteen years of age and above whose goal is to achieve a general equivalency diploma.

## **STRIVING READERS COMPREHENSIVE LITERACY PROGRAM**

The Striving Readers Comprehensive Literacy Program provides funds to improve the school readiness and success of disadvantaged youth, birth through grade 12, by advancing their literacy skills; establishing a comprehensive approach to literacy development based on Louisiana's Comprehensive Literacy Plan; and addressing established Louisiana Department of Education priorities related to common core implementation, birth to 5 systems and teacher effectiveness.

## **HURRICANE KATRINA FOREIGN CONTRIBUTIONS**

The Hurricane Katrina Foreign Contributions Grant provides funds contributed by foreign governments to be used to rebuild and re-stock school libraries.



## **TITLE I BELIEVE AND SUCCEED**

The Title I Believe and Succeed Grant provides funds for the creation of new schools to serve students who are currently attending D and F schools by: 1) Encouraging proved school operations to provide new, high quality educational options for students in low-performing schools, and; 2) Providing for the training or planning period for high-potential school leaders who intend to lead a school focused on this student population.

## **ADVANCED PLACEMENT SUMMER INSTITUTE**

The Advanced Placement Summer Institute Program, funded through Race to the Top, Public Law 111-5, provides funding for teachers to attend the College Board's Advanced Placement Summer Institute that was held at various locations throughout Louisiana and Texas.

ST. BERNARD PARISH SCHOOL BOARD  
 Chalmette, Louisiana

NON-MAJOR SPECIAL REVENUE FUNDS  
 Combining Balance Sheet  
 June 30, 2014

	IMPROVING AMERICA'S SCHOOLS ACT		LA4 EARLY CHILDHOOD PROGRAM	TANF JOBS FOR AMERICA'S GRADUATES	ECONOMIC OPPORTUNITY ACT - HEADSTART	HURRICANE EDUCATOR ASSISTANCE PROGRAM
	TITLE I	TITLE II				
<b>ASSETS:</b>						
Cash and cash equivalents	\$ 724,308	\$ 84,158	\$ 384,469	\$ 17,818	\$ 26,889	\$ 13,749
Receivables	306,755	226,676	-	9,504	97,932	130,546
<b>TOTAL ASSETS</b>	<b>\$ 1,031,063</b>	<b>\$ 310,834</b>	<b>\$ 384,469</b>	<b>\$ 27,120</b>	<b>\$ 124,821</b>	<b>\$ 144,295</b>
<b>LIABILITIES AND FUND BALANCES:</b>						
<b>Liabilities:</b>						
Accounts, salaries and other payables	\$ 93,686	\$ 37,802	\$ -	\$ 4,873	\$ 53,425	\$ -
Interfund payables	937,377	273,032	384,469	22,447	71,396	144,295
Deferred revenue	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>1,031,063</b>	<b>310,834</b>	<b>384,469</b>	<b>27,120</b>	<b>124,821</b>	<b>144,295</b>
<b>Fund Balances:</b>						
Unassigned	-	-	-	-	-	-
<b>Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,031,063</b>	<b>\$ 310,834</b>	<b>\$ 384,469</b>	<b>\$ 27,120</b>	<b>\$ 124,821</b>	<b>\$ 144,295</b>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

Exhibit 7  
continued

SPECIAL EDUCATION PUBLIC LAW 108-446		STATE EXTENDED SCHOOL YEAR PROGRAM	8G MODEL EARLY CHILDHOOD DEVELOPMENT PROGRAM	VOCATIONAL EDUCATION	ADULT EDUCATION
FLOW-THRU	PRESCHOOL				
\$ 367,076	\$ 2,756	\$ 150	\$ 705	\$ 19,443	\$ 62,347
179,771	32,087	15,761	20,097	43,896	83,239
\$ 546,849	\$ 34,843	\$ 15,931	\$ 20,802	\$ 63,341	\$ 145,586
\$ 35,889	\$ 4,334	\$ 11,083	\$ 8,878	\$ 6,195	\$ 6,123
510,960	30,509	4,846	12,126	57,146	132,034
-	-	-	-	-	7,429
546,849	34,843	15,931	20,802	63,341	145,586
-	-	-	-	-	-
-	-	-	-	-	-
\$ 546,849	\$ 34,843	\$ 15,931	\$ 20,802	\$ 63,341	\$ 145,586

NON-MAJOR SPECIAL REVENUE FUNDS  
 Combining Balance Sheet  
 June 30, 2014

	STRIVING READERS COMPREHENSIVE LITERACY PROGRAM	HURRICANE KATRINA FOREIGN CONTRIBUTIONS	TITLE I BELIEVE AND SUCCEED	ADVANCED PLACEMENT SUMMER INSTITUTE	TOTALS
<b>ASSETS:</b>					
Cash and cash equivalents	\$ 282,904	\$ -	\$ 52,977	\$ -	\$ 2,019,549
Receivables	<u>321,868</u>	<u>-</u>	<u>60,625</u>	<u>900</u>	<u>1,529,879</u>
<b>TOTAL ASSETS</b>	<b>\$ 604,772</b>	<b>\$ -</b>	<b>\$ 113,602</b>	<b>\$ 900</b>	<b>\$ 3,549,228</b>
<b>LIABILITIES AND FUND BALANCES:</b>					
<b>Liabilities:</b>					
Accounts, salaries and other payables	\$ 129,523	\$ -	\$ 15,544	\$ -	\$ 408,953
Interfund payables	<u>475,249</u>	<u>-</u>	<u>98,058</u>	<u>900</u>	<u>3,134,846</u>
Deferred revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,429</u>
<b>Total Liabilities</b>	<b>604,772</b>	<b>-</b>	<b>113,602</b>	<b>900</b>	<b>3,549,228</b>
<b>Fund Balances:</b>					
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 604,772</b>	<b>\$ -</b>	<b>\$ 113,602</b>	<b>\$ 900</b>	<b>\$ 3,549,228</b>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

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ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

NON-MAJOR SPECIAL REVENUE FUNDS  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
For the Year Ended June 30, 2014

	IMPROVING AMERICA'S SCHOOLS ACT		LA4 EARLY CHILDHOOD PROGRAM	TANF JOBS FOR AMERICA'S GRADUATES	ECONOMIC OPPORTUNITY ACT: HEADSTART	HURRICANE EDUCATOR ASSISTANCE PROGRAM
	TITLE I	TITLE II				
<b>REVENUES:</b>						
Local Sources:						
Tuition and fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State sources:						
Restricted grants-in-aid	-	-	-	-	-	-
Federal sources:						
Unrestricted - Indirect cost recoveries	208,678	64,938	63,245	4,947	73,731	-
Restricted grants-in-aid: Direct	-	-	-	-	704,069	-
Subgrants	1,992,711	629,258	603,943	47,550	-	486,542
<b>Total Revenues</b>	<b>2,201,389</b>	<b>694,196</b>	<b>667,188</b>	<b>52,497</b>	<b>777,800</b>	<b>486,542</b>
<b>EXPENDITURES:</b>						
Current:						
Instruction:						
Regular programs	1,290,568	496,978	603,943	47,550	460,953	368,542
Special programs	-	-	-	-	-	-
Adult and continuing education programs	-	-	-	-	-	-
Support Services:						
Student services	130,225	-	-	-	138,455	-
Instructional staff support	571,918	132,280	-	-	103,130	118,000
Student transportation services	-	-	-	-	1,531	-
<b>Total Expenditures</b>	<b>1,992,711</b>	<b>629,258</b>	<b>603,943</b>	<b>47,550</b>	<b>704,069</b>	<b>486,542</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>208,678</b>	<b>64,938</b>	<b>63,245</b>	<b>4,947</b>	<b>73,731</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers out	(208,678)	(64,938)	(63,245)	(4,947)	(73,731)	-
<b>Total Other Financing Sources (Uses):</b>	<b>(208,678)</b>	<b>(64,938)</b>	<b>(63,245)</b>	<b>(4,947)</b>	<b>(73,731)</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>						
	-	-	-	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT.

Exhibit 8  
continued

SPECIAL EDUCATION PUBLIC LAW 108-446		STATE EXTENDED SCHOOL YEAR PROGRAM	8G MODEL EARLY CHILDHOOD DEVELOPMENT PROGRAM	VOCATIONAL EDUCATION	ADULT EDUCATION
FLOW THRU	PRESCHOOL				
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,149
-	-	17,150	104,992	-	99,052
129,253	7,948	-	-	-	8,589
-	-	-	-	-	-
1,234,262	75,900	-	-	94,427	204,617
1,363,515	83,848	17,150	104,992	94,427	336,407
-	-	-	104,992	94,427	-
17,144	75,900	12,779	-	-	-
-	-	-	-	-	327,818
886,945	-	-	-	-	-
329,944	-	-	-	-	-
229	-	4,371	-	-	-
1,234,262	75,900	17,150	104,992	94,427	327,818
129,253	7,948	-	-	-	8,589
(129,253)	(7,948)	-	-	-	(8,589)
(129,253)	(7,948)	-	-	-	(8,589)
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

ST. BERNARD PARISH SCHOOL BOARD  
 Chalmette, Louisiana

Exhibit 8  
 concluded

NON-MAJOR SPECIAL REVENUE FUNDS  
 Combining Statement of Revenues, Expenditures  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2014

	STRIVING READERS COMPREHENSIVE LITERACY PROGRAM	HURRICANE KATRINA FOREIGN CONTRIBUTIONS	TITLE I BELIEVE AND SUCCEED	ADVANCED PLACEMENT SUMMER INSTITUTE	TOTALS
<b>REVENUES:</b>					
Local Sources:	\$ -	\$ -	\$ -	\$ -	\$ 24,149
State sources:					
Restricted grants-in-aid	-	-	-	-	221,194
Federal sources:					
Unrestricted - indirect cost recoveries	214,563	-	22,696	-	798,588
Restricted grants-in-aid:					
Direct	-	-	-	-	704,069
Subgrants	2,121,185	444,934	216,727	900	8,152,956
Total Revenues	2,335,748	444,934	239,423	900	9,900,956
<b>EXPENDITURES:</b>					
Current:					
Instruction:					
Regular programs	2,097,820	-	216,727	-	5,782,500
Special programs	-	-	-	-	105,823
Adult and continuing education programs	-	-	-	-	327,818
Support Services:					
Student services	-	-	-	-	1,155,625
Instructional staff support	23,365	444,934	-	900	1,724,471
Student transportation services	-	-	-	-	6,131
Total Expenditures	2,121,185	444,934	216,727	900	9,102,368
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	214,563	-	22,696	-	798,588
OTHER FINANCING SOURCES (USES):					
Transfers out	(214,563)	-	(22,696)	-	(798,588)
Total Other Financing Sources (Uses):	(214,563)	-	(22,696)	-	(798,588)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT.

ST. BERNARD PARISH SCHOOL BOARD  
 Chalmette, Louisiana

Exhibit 9

NON-MAJOR SPECIAL REVENUE FUND  
 TITLE I  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual  
 For the Year Ended June 30, 2014

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<b>REVENUES:</b>				
Federal sources:				
Unrestricted indirect cost recoveries	\$ 208,678	\$ 208,678	\$ 208,678	\$ -
Restricted grants-in-aid:				
Subgrants	1,992,711	1,992,711	1,992,711	-
Total Revenues	2,201,389	2,201,389	2,201,389	-
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular programs	1,290,568	1,290,568	1,290,568	-
Support Services:				
Student services	130,225	130,225	130,225	-
Instructional staff support	571,918	571,918	571,918	-
Total Expenditures	1,992,711	1,992,711	1,992,711	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	208,678	208,678	208,678	-
<b>OTHER FINANCING USES:</b>				
Transfers out	(208,678)	(208,678)	(208,678)	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

NON-MAJOR SPECIAL REVENUE FUND  
TITLE II  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2014

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<b>REVENUES:</b>				
Federal sources:				
Unrestricted indirect cost recoveries	\$ 64,938	\$ 64,938	\$ 64,938	\$ -
Restricted grants-in-aid:				
Subgrants	629,258	629,258	629,258	-
Total Revenues	694,196	694,196	694,196	-
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular programs	496,978	496,978	496,978	-
Support Services:				
Instructional staff support	132,280	132,280	132,280	-
Total Expenditures	629,258	629,258	629,258	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	64,938	64,938	64,938	-
<b>OTHER FINANCING USES:</b>				
Transfers out	(64,938)	(64,938)	(64,938)	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 11

NON-MAJOR SPECIAL REVENUE FUND  
LA4 EARLY CHILDHOOD PROGRAM  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2014

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<b>REVENUES:</b>				
Federal sources:				
Unrestricted - indirect cost recoveries	\$ 63,245	\$ 63,245	\$ 63,245	\$ -
Restricted grants-in-aid:				
Subgrants	603,943	603,943	603,943	-
Total Revenues	667,188	667,188	667,188	-
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular programs	603,943	603,943	603,943	-
Total Expenditures	603,943	603,943	603,943	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	63,245	63,245	63,245	-
<b>OTHER FINANCING USES:</b>				
Transfers out	(63,245)	(63,245)	(63,245)	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

NON-MAJOR SPECIAL REVENUE FUND  
TANF JOBS FOR AMERICA'S GRADUATES  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2014

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<b>REVENUES:</b>				
Federal sources:				
Unrestricted - indirect cost recoveries	\$ 4,947	\$ 4,947	\$ 4,947	\$ -
Restricted grants-in-aid:				
Subgrants	47,550	47,550	47,550	-
Total Revenues	52,497	52,497	52,497	-
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular programs	47,550	47,550	47,550	-
Total Expenditures	47,550	47,550	47,550	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,947	4,947	4,947	-
OTHER FINANCING USES				
Transfers Out	(4,947)	(4,947)	(4,947)	-
Total Other Financing Uses	(4,947)	(4,947)	(4,947)	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 13

NON-MAJOR SPECIAL REVENUE FUND  
ECONOMIC OPPORTUNITY ACT: HEADSTART  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2014

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<b>REVENUES:</b>				
Federal sources:				
Unrestricted indirect cost recoveries	\$ 73,731	\$ 73,731	\$ 73,731	\$ -
Restricted grants-in-aid:				
Direct	704,069	704,069	704,069	-
Total Revenues	777,800	777,800	777,800	-
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular programs	460,953	460,953	460,953	-
Support Services:				
Student services	138,455	138,455	138,455	-
Instructional staff support	103,130	103,130	103,130	-
Student transportation services	1,531	1,531	1,531	-
Total Expenditures	704,069	704,069	704,069	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	73,731	73,731	73,731	-
<b>OTHER FINANCING USES:</b>				
Transfers out	(73,731)	(73,731)	(73,731)	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 14

NON-MAJOR SPECIAL REVENUE FUND  
HURRICANE EDUCATOR ASSISTANCE PROGRAM  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2014

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<b>REVENUES:</b>				
Federal Sources:				
Restricted grants-in-aid:				
Subgrants	\$ 486,542	\$ 486,542	\$ 486,542	\$ -
Total Revenues	486,542	486,542	486,542	-
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular programs	368,542	368,542	368,542	-
Support Services:				
Instructional staff support	118,000	118,000	118,000	-
Total Expenditures	486,542	486,542	486,542	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -
SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT				

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 15

NON-MAJOR SPECIAL REVENUE FUND  
PUBLIC LAW 108-446 FLOW THRU  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2014

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Federal sources:				
Unrestricted indirect cost recoveries	\$ 129,253	\$ 129,253	\$ 129,253	\$ -
Restricted grants-in-aid:				
Subgrants	1,234,262	1,234,262	1,234,262	-
Total Revenues	1,363,515	1,363,515	1,363,515	-
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Special programs	17,144	17,144	17,144	-
Support Services:				
Student services	886,945	886,945	886,945	-
Instructional staff support	329,944	329,944	329,944	-
Student transportation services	229	229	229	-
Total Expenditures	1,234,262	1,234,262	1,234,262	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	129,253	129,253	129,253	-
<u>OTHER FINANCING USES:</u>				
Transfers out	(129,253)	(129,253)	(129,253)	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -
SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT				

NON-MAJOR SPECIAL REVENUE FUND  
PUBLIC LAW 108-446 PRESCHOOL  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2014

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<b>REVENUES:</b>				
Federal sources:				
Unrestricted indirect cost recoveries	\$ 7,948	\$ 7,948	\$ 7,948	\$ -
Restricted grants-in-aid:				
Subgrants	75,900	75,900	75,900	-
Total Revenues	83,848	83,848	83,848	-
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Special programs	75,900	75,900	75,900	-
Total Expenditures	75,900	75,900	75,900	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,948	7,948	7,948	-
<b>OTHER FINANCING USES:</b>				
Transfers out	(7,948)	(7,948)	(7,948)	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 17

NON-MAJOR SPECIAL REVENUE FUND  
STATE EXTENDED SCHOOL YEAR PROGRAM  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2014

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<b>REVENUES:</b>				
State Sources;				
Restricted grants-in-aid	\$ 17,150	\$ 17,150	\$ 17,150	\$ -
Total Revenues	17,150	17,150	17,150	-
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Special programs	12,779	12,779	12,779	-
Support Services:				
Student transportation services	4,371	4,371	4,371	-
Total Expenditures	17,150	17,150	17,150	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -
SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT				

NON-MAJOR SPECIAL REVENUE FUND  
 8G MODEL EARLY CHILDHOOD DEVELOPMENT PROGRAM  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual  
 For the Year Ended June 30, 2014

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
State Sources;				
Restricted grants-in-aid	\$ 104,992	\$ 104,992	\$ 104,992	\$ -
Total Revenues	104,992	104,992	104,992	-
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Regular programs	104,992	104,992	104,992	-
Total Expenditures	104,992	104,992	104,992	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

ST. BERNARD PARISH SCHOOL BOARD  
 Chalmette, Louisiana

Exhibit 19

NON-MAJOR SPECIAL REVENUE FUND  
 VOCATIONAL EDUCATION  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual  
 For the Year Ended June 30, 2014

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<b>REVENUES:</b>				
Federal Sources:				
Restricted grants-in-aid:				
Subgrants	\$ 94,427	\$ 94,427	\$ 94,427	\$ -
Total Revenues	94,427	94,427	94,427	-
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular programs	94,427	94,427	94,427	-
Total Expenditures	94,427	94,427	94,427	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 20

NON-MAJOR SPECIAL REVENUE FUND  
ADULT EDUCATION  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2014

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Local Sources:				
Tuition and fees	\$ 24,149	\$ 24,149	\$ 24,149	
State Sources:				
Restricted grants in aid	99,052	99,052	99,052	
Federal Sources:				
Unrestricted - indirect cost recoveries	8,589	8,589	8,589	
Restricted grants-in-aid:				
Subgrants	204,617	204,617	204,617	\$ -
Total Revenues	336,407	336,407	336,407	-
<u>EXPENDITURES:</u>				
Current:				
Instruction:				
Adult and continuing education	327,818	327,818	327,818	-
Total Expenditures	327,818	327,818	327,818	-
EXCESS OF REVENUES OVER EXPENDITURES	8,589	8,589	8,589	-
<u>OTHER FINANCING USES:</u>				
Transfers out	(8,589)	(8,589)	(8,589)	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 21

NON-MAJOR SPECIAL REVENUE FUND  
STRIVING READERS COMPREHENSIVE LITERACY PROGRAM  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2014

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<b>REVENUES:</b>				
Federal Sources:				
Unrestricted - indirect cost recoveries	\$ 214,563	\$ 214,563	\$ 214,563	\$ -
Restricted grants-in-aid:				
Subgrants	2,121,185	2,121,185	2,121,185	-
Total Revenues	2,335,748	2,335,748	2,335,748	-
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular programs	2,097,820	2,097,820	2,097,820	-
Support Services:				
Instructional staff support	23,365	23,365	23,365	-
Total Expenditures	2,121,185	2,121,185	2,121,185	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	214,563	214,563	214,563	-
<b>OTHER FINANCING USES:</b>				
Transfers Out	(214,563)	(214,563)	(214,563)	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

NON-MAJOR SPECIAL REVENUE FUND  
HURRICANE KATRINA FOREIGN CONTRIBUTIONS  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2014

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<b>REVENUES:</b>				
Federal Sources:				
Restricted grants-in-aid:				
Subgrants	\$ 444,934	\$ 444,934	\$ 444,934	\$ -
Total Revenues	444,934	444,934	444,934	-
<b>EXPENDITURES:</b>				
Current:				
Support Services:				
Instructional staff support	444,934	444,934	444,934	-
Total Expenditures	444,934	444,934	444,934	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 23

NON-MAJOR SPECIAL REVENUE FUND  
TITLE I BELIEVE AND SUCCEED  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2014

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<b>REVENUES:</b>				
Federal Sources:				
Unrestricted indirect cost recoveries	\$ 22,696	\$ 22,696	\$ 22,696	\$ -
Restricted grants-in-aid:				
Subgrants	216,727	216,727	216,727	-
Total Revenues	239,423	239,423	239,423	-
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular programs	216,727	216,727	216,727	-
Total Expenditures	216,727	216,727	216,727	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	22,696	22,696	22,696	-
<b>OTHER FINANCING USES:</b>				
Transfers out	(22,696)	(22,696)	(22,696)	-
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

NON-MAJOR SPECIAL REVENUE FUND  
ADVANCED PLACEMENT SUMMER INSTITUTE  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Year Ended June 30, 2014

	BUDGETED AMOUNT		ACTUAL (ADJUSTED TO BUDGETARY BASIS)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL BUDGET	FINAL BUDGET		
<u>REVENUES:</u>				
Federal Sources:				
Restricted grants-in-aid:				
Subgrants	\$ 900	\$ 900	\$ 900	\$ -
Total Revenues	900	900	900	-
<u>EXPENDITURES:</u>				
Current:				
Support Services				
Instructional staff support	900	900	900	-
Total Expenditures	900	900	900	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	-	-
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-
FUND BALANCES AT END OF YEAR	\$ -	\$ -	\$ -	\$ -

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

### **NON-MAJOR PERMANENT FUND**

The Non-Major Permanent Fund is used to report resources that are legally restricted to the extent that only earnings generated, and not in principal, may be used to support programs.

### **THE JOSEPH ACCARDO SCHOLARSHIP FUND**

The Joseph Accardo Scholarship Fund accounts for a \$15,000 donation received from the widow of Joseph Accardo in March, 1970. The principal remains intact, and the earnings from investment of the principal are used for an annual scholarship. The scholarship is awarded annually to a deserving student attending a St. Bernard Parish public high school.

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 25

NON-MAJOR PERMANENT FUND  
Balance Sheet  
June 30, 2014

JOSEPH ACCARDO  
SCHOLARSHIP  
FUND

---

ASSETS:

Cash and cash equivalents

\$ 202,862

---

TOTAL ASSETS

\$ 202,862

---

FUND BALANCE:

Fund Balance:

Non-Spendable for:

Scholarships

\$ 15,000

Restricted For:

Scholarships

187,862

---

Total Fund Balances

202,862

---

TOTAL FUND BALANCE

\$ 202,862

---

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 26

NON-MAJOR PERMANENT FUND  
Statement of Revenues, Expenditures  
and Changes in Fund Balance  
For the Year Ended June 30, 2014

JOSEPH ACCARDO  
SCHOLARSHIP  
FUND

REVENUES:

Local sources:

Interest earnings

\$ 709

Total Revenues

709

EXPENDITURES:

Current:

Instruction:

Regular programs

1,000

Total Expenditures

1,000

EXCESS (DEFICIENCY) OF REVENUES  
OVER EXPENDITURES

(291)

FUND BALANCE AT BEGINNING OF YEAR

203,153

FUND BALANCE AT END OF YEAR

\$ 202,862

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT.

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**C A F R**

**2013-2014**



# **FIDUCIARY FUNDS**



## **FIDUCIARY FUNDS**

### **School Activity Agency Fund**

The activities of the various individual school accounts are accounted for in the School Activity Fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

TRUST AND AGENCY FUNDS  
SCHOOL ACTIVITY AGENCY FUND  
Statement of Changes in Assets and Liabilities  
For the Year Ended June 30, 2014

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<u>ASSETS</u>				
Cash and cash equivalents	<u>\$1,188,712</u>	<u>\$2,148,448</u>	<u>\$2,039,325</u>	<u>\$1,297,835</u>
TOTAL ASSETS	<u>\$1,188,712</u>	<u>\$2,148,448</u>	<u>\$2,039,325</u>	<u>\$1,297,835</u>
 <u>LIABILITIES</u>				
Deposits due others	<u>\$1,188,712</u>	<u>\$2,148,448</u>	<u>\$2,039,325</u>	<u>\$1,297,835</u>
TOTAL LIABILITIES	<u>\$1,188,712</u>	<u>\$2,148,448</u>	<u>\$2,039,325</u>	<u>\$1,297,835</u>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT.



SCHOOL ACTIVITY AGENCY FUND  
Schedule of Changes in Deposit Balances - By School  
For the Year Ended June 30, 2014

SCHOOL	BALANCE JULY 1, 2013	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2014
Chalmette High	\$ 336,019	\$ 768,498	\$ 709,031	\$ 395,486
Chalmette High- Athletic	118,489	308,047	313,477	113,059
Chalmette Elementary	89,750	106,355	112,506	83,599
Adult Education Center	3,041	21,045	17,928	6,158
Andrew Jackson Middle School	8,999	139,319	131,166	17,152
Arabi Elementary	69,281	71,503	81,982	58,802
Joseph Davies Elementary	81,848	111,997	104,290	89,555
J.F. Gauthier Elementary	232,356	132,534	123,757	241,133
Lacoste Elementary	62,312	102,514	77,544	87,282
C.F. Rowley Elementary	2,622	3,527	4,159	1,990
W. Smith Elementary	19,990	36,964	44,978	11,976
St. Bernard Middle	83,418	129,634	119,638	93,414
N.P. Trist Middle	80,587	216,511	198,869	98,229
TOTAL	<u>\$1,188,712</u>	<u>\$ 2,148,448</u>	<u>\$ 2,039,325</u>	<u>\$ 1,297,835</u>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT.

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**2013-2014**



# **STATISTICAL SECTION**

**Vision...  
Effort...  
Success**



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**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

**STATISTICAL SECTION**  
**CONTENTS**

	<u>Table</u>	<u>Page No.</u>
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These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time.		
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Changes in Net Position	2	126
Fund Balances of Governmental Funds	3	128
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These schedules contain information to help the reader assess the School Board's most significant local revenue sources, property tax and sales tax.		
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Property Tax Levies and Collections	8	138
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These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue debt in the future.		
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**ST. BERNARD PARISH SCHOOL BOARD**  
**Chalmette, Louisiana**

**STATISTICAL SECTION**  
**CONTENTS**

	<u><b>Table</b></u>	<u><b>Page No.</b></u>
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This schedule offers demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.		
Demographic and Economic Statistics	14	150
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These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.		
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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(Concluded)

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Net Position by Component  
2005-2014  
(Unaudited)

	2005	2006	2007	2008
Governmental Activities:				
Net investment in capital assets	\$ 24,898,645	\$ 10,777,328	\$ 52,110,649	\$ 121,008,265
Restricted	6,219,006	27,605,496	75,659,836	85,502,545
Unrestricted	<u>5,007,822</u>	<u>11,472,936</u>	<u>15,405,511</u>	<u>26,338,584</u>
Total governmental activities net position	<u>\$ 36,125,473</u>	<u>\$ 49,855,760</u>	<u>\$ 143,175,996</u>	<u>\$ 232,849,394</u>

TABLE 1

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
\$ 179,632,729	\$ 242,969,078	\$ 284,257,335	\$ 325,816,689	\$ 355,203,336	\$ 377,676,153
78,374,888	78,783,458	86,958,471	87,122,789	6,456,485	3,996,267
4,955,586	19,029,545	11,193,142	14,517,282	75,026,378	84,519,323
<u>\$ 262,963,203</u>	<u>\$ 340,782,081</u>	<u>\$ 382,408,948</u>	<u>\$ 427,456,760</u>	<u>\$ 436,686,199</u>	<u>\$ 466,191,743</u>

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Changes in Net Position  
2005-2014  
(Unaudited)

Function	2005	2006	2007	2008
<b>Expenses:</b>				
Instruction:				
Regular programs	\$32,991,328	\$14,173,245	\$ 17,716,768	\$ 10,609,666
Special programs	8,300,474	2,518,038	3,218,736	4,603,523
Adult and Continuing Education	337,512	135,779	217,576	220,705
Support Services:				
Pupil support services	3,441,581	1,301,108	2,173,854	2,699,714
Instructional staff services	4,051,232	2,028,571	2,682,221	3,613,670
General administration	1,447,782	1,073,228	1,159,265	1,281,816
School administration	3,451,490	1,538,730	1,794,200	2,382,788
Business services	507,893	402,406	500,605	643,621
Plant services	5,859,787	83,208,207	6,928,972	6,248,218
Student transportation services	3,454,016	2,879,528	4,544,209	3,581,061
Central services	462,361	422,766	519,469	737,312
Food service operations	3,798,990	1,691,880	2,615,368	2,760,969
Community service programs	4,100	4,100	4,100	4,100
Interest on long term debt	1,114,809	1,105,526	1,078,101	727,732
Total expenses	<u>69,223,355</u>	<u>112,483,112</u>	<u>45,153,444</u>	<u>40,114,895</u>
<b>Program Revenues:</b>				
Charges for services:				
Regular programs	641,530	369,752	15,024	24,370
Adult and continuing education programs	-	-	-	-
Food services operations	514,830	36,520	73,402	179,855
Operating grants and contributions	12,298,574	94,453,338	99,452,072	84,604,272
Capital grants and contributions	-	-	-	-
Total program revenues	<u>13,454,934</u>	<u>94,859,610</u>	<u>99,540,498</u>	<u>84,808,497</u>
<b>Net (Expense)/Revenue</b>	<u>(55,768,421)</u>	<u>(17,623,502)</u>	<u>54,387,054</u>	<u>44,693,602</u>
<b>General Revenues and Other Changes in Net Position:</b>				
Taxes:				
Ad valorem taxes levied for general purposes	10,439,273	7,314,463	7,869,069	7,967,843
Ad valorem taxes levied for debt service purposes	3,031,077	2,918,388	2,945,310	2,752,933
Sales taxes levied for salaries, benefits and general purposes	15,575,128	10,513,823	11,496,157	11,814,389
State revenue sharing	343,960	348,304	347,404	343,058
Grants and contributions not restricted to specific programs	29,693,503	19,552,108	14,317,022	16,489,864
Interest earnings	347,706	842,642	1,939,567	1,848,756
Other	1,249,169	5,082,129	18,653	3,762,953
Extraordinary item - CDL Forgiveness	-	-	-	-
Total	<u>60,679,816</u>	<u>46,571,857</u>	<u>38,933,182</u>	<u>44,979,796</u>
<b>Impairment Loss Due to Hurricane Katrina</b>	<u>-</u>	<u>(15,252,492)</u>	<u>-</u>	<u>-</u>
<b>Change in Net Position</b>	<u>4,911,395</u>	<u>13,695,863</u>	<u>93,320,236</u>	<u>89,673,398</u>



TABLE 2

2009	2010	2011	2012	2013	2014
\$ 39,124,235	\$ 45,265,103	\$ 48,699,135	\$ 49,962,938	\$ 54,644,990	\$ 52,309,601
5,829,382	5,531,110	6,244,365	6,020,377	5,390,954	5,114,665
211,629	212,789	236,647	318,209	313,532	248,878
2,742,254	3,442,160	3,685,342	4,447,763	4,510,225	4,349,898
3,961,060	3,741,384	3,788,637	3,714,795	3,731,404	3,882,499
1,382,616	2,242,031	2,487,539	2,335,750	2,376,471	2,290,213
2,868,132	3,034,265	3,305,087	3,415,380	3,667,997	3,538,598
666,384	704,228	998,861	779,582	701,246	673,408
8,216,740	7,827,179	9,354,032	10,298,306	11,987,967	15,134,588
2,927,631	3,347,419	3,855,945	3,725,657	3,537,182	3,724,404
733,819	525,286	751,205	616,157	716,122	592,631
3,135,325	3,287,115	3,856,990	3,919,782	4,117,737	4,026,361
4,100	8,000	8,000	8,000	8,000	8,000
824,240	860,563	528,102	591,639	1,424,517	441,114
<u>72,627,547</u>	<u>80,028,632</u>	<u>87,799,887</u>	<u>90,154,335</u>	<u>97,128,344</u>	<u>96,334,858</u>
72,630	80,903	157,319	383,163	185,322	188,111
-	-	-	-	10,760	24,149
291,330	314,467	348,285	361,321	331,964	281,892
51,705,891	105,533,436	68,764,876	15,488,604	15,149,443	14,840,398
-	-	-	61,482,201	28,532,439	41,405,955
<u>52,069,851</u>	<u>105,928,806</u>	<u>69,270,480</u>	<u>77,715,289</u>	<u>44,209,928</u>	<u>56,740,505</u>
<u>(20,557,696)</u>	<u>25,900,174</u>	<u>(18,529,407)</u>	<u>(12,439,046)</u>	<u>(52,918,416)</u>	<u>(39,594,353)</u>
9,620,229	9,996,851	10,285,650	10,600,785	12,156,630	11,192,018
3,242,818	3,054,988	2,846,721	2,928,164	3,368,679	-
11,260,126	14,582,831	18,503,059	13,788,159	14,948,376	15,392,272
-	-	26,659	9,218	51,601	74,421
18,111,348	21,641,108	27,337,170	29,174,150	30,232,592	35,798,558
742,704	214,301	221,667	211,805	221,934	269,136
7,694,280	2,428,625	935,348	774,576	1,168,043	949,117
-	-	-	-	-	5,424,375
<u>50,671,505</u>	<u>51,918,704</u>	<u>60,156,274</u>	<u>57,486,857</u>	<u>62,147,855</u>	<u>69,099,897</u>
-	-	-	-	-	-
<u>30,113,809</u>	<u>77,818,878</u>	<u>41,626,867</u>	<u>45,047,811</u>	<u>9,229,439</u>	<u>29,505,544</u>

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Fund Balances of Governmental Funds  
2005-2014  
(Unaudited)

	2005	2006	2007	2008
General Fund:				
Reserved	\$ 1,078,795	\$ 4,710,331	\$ 3,034,320	\$ 1,344,650
Unreserved	9,596,529	30,867,021	19,294,355	18,501,430
Total general fund	<u>\$10,675,324</u>	<u>\$35,577,352</u>	<u>\$22,328,675</u>	<u>\$19,846,080</u>
All Other Governmental Funds:				
Reserved:	\$ 2,336,620	\$ 3,700,460	\$ 3,194,954	\$18,013,059
Unreserved, reported in:				
Special revenue funds	89,728	(14,842,507)	6,163,289	849,333
Capital projects funds	3,661,921	23,391,217	66,150,741	79,210,880
Premanent fund	130,737	144,945	150,852	153,982
Total all other governmental funds	<u>\$ 6,219,006</u>	<u>\$12,394,115</u>	<u>\$75,659,836</u>	<u>\$98,227,254</u>
General Fund:				
Non-Spendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total general fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
All Other Governmental Funds:				
Non-Spendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total all other governmental funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) Effective on its 2010-2011 Financial Statements, the St. Bernard Parish School Board implemented the new Fund Balance designations mandated by GASB Statement No. 54.

TABLE 3

2009	2010	2011 (1)	2012	2013	2014
\$ 391,433	\$ 700,071	\$ -	\$ -	\$ -	\$ -
13,072,716	11,950,948	-	-	-	-
<u>\$13,464,149</u>	<u>\$12,651,019</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,903,425	\$ 3,528,843	\$ -	\$ -	\$ -	\$ -
(1,746,130)	14,775,700	-	-	-	-
73,531,465	74,443,957	-	-	-	-
158,813	160,426	-	-	-	-
<u>\$75,847,573</u>	<u>\$92,908,926</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ 1,686,239	\$ 1,540,857	\$ 1,360,861	\$ 1,284,867
-	-	1,557,752	1,696,157	1,307,752	1,307,752
-	-	596,812	-	-	-
-	-	4,237,200	4,312,576	4,106,325	4,015,283
-	-	5,699,870	2,649,339	2,982,877	4,934,387
<u>\$ -</u>	<u>\$ -</u>	<u>\$13,777,873</u>	<u>\$ 10,198,929</u>	<u>\$ 9,757,815</u>	<u>\$11,542,289</u>
\$ -	\$ -	\$ 148,872	\$ 136,288	\$ 138,638	\$ 213,311
-	-	9,065,023	9,581,363	10,558,058	2,673,515
-	-	-	-	-	-
-	-	77,744,576	91,277,259	75,991,034	82,272,536
-	-	(1,362,441)	-	(3,004,340)	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$85,596,030</u>	<u>\$ 100,994,910</u>	<u>\$ 83,683,390</u>	<u>\$85,159,362</u>

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Changes in Fund Balances of Governmental Funds  
2005-2014  
(Unaudited)

	2005	2006	2007	2008	2009	2010
<b>Revenues:</b>						
Ad valorem taxes	\$13,470,350	\$10,232,851	\$10,814,379	\$10,720,776	\$ 12,863,047	\$ 13,051,839
Sales & use taxes	15,575,128	10,513,823	11,496,157	11,814,389	11,260,126	14,582,831
Royalties and leases	652,604	227,736	176,173	93,208	130,219	287,554
Tuition	641,530	369,752	15,024	24,370	72,630	80,903
Food services income	514,830	36,520	73,402	179,855	291,330	314,467
Interest earnings	347,706	842,642	1,939,567	1,848,756	742,704	214,301
Other revenues	670,039	2,123,075	3,140,898	3,669,745	2,233,397	2,235,685
Total revenues from local sources	<u>31,872,187</u>	<u>24,346,399</u>	<u>27,655,600</u>	<u>28,351,099</u>	<u>27,593,453</u>	<u>30,767,580</u>
Revenues from state sources:						
Equalization	29,693,503	19,552,108	14,317,022	16,489,864	18,111,348	21,641,108
Other	1,880,156	4,033,434	1,582,969	7,212,848	7,157,037	2,012,357
Total revenues from state sources	<u>31,573,659</u>	<u>23,585,542</u>	<u>15,899,991</u>	<u>23,702,712</u>	<u>25,268,385</u>	<u>23,653,465</u>
Revenue from federal sources	<u>10,748,600</u>	<u>93,499,526</u>	<u>94,918,089</u>	<u>77,734,482</u>	<u>52,220,221</u>	<u>103,426,465</u>
Total Revenues	<u>74,194,446</u>	<u>141,431,467</u>	<u>138,473,680</u>	<u>129,788,293</u>	<u>105,082,059</u>	<u>157,847,510</u>
<b>Expenditures:</b>						
Current:						
Regular Instructional Programs	32,661,319	15,356,935	24,424,490	32,351,380	35,825,717	33,681,510
Special Instructional Programs	8,268,582	2,517,983	3,218,681	4,761,535	5,829,382	5,527,927
Adult and Community College Programs	332,982	135,779	217,576	220,705	211,629	212,789
Student Support Services	3,434,458	1,301,108	2,173,854	2,699,714	2,742,254	3,441,599
Instructional Staff Support Services	3,941,399	2,008,624	2,976,940	3,006,610	4,222,905	3,718,378
General Administration Services	1,369,402	1,035,724	1,101,625	1,177,601	1,327,248	2,169,508
School Administration Services	3,445,967	1,538,730	1,794,200	2,353,727	2,894,863	2,931,265
Business Services	498,216	394,423	478,949	592,041	666,598	703,136
Plant Services	5,829,612	74,565,523	6,912,658	4,318,328	8,262,358	7,598,817
Student Transportation Services	3,258,394	3,274,868	4,496,891	3,375,118	2,917,346	3,122,271
Central Services	440,981	402,233	490,258	551,583	630,864	469,286
Food Services	3,758,046	1,690,964	2,614,452	2,744,675	3,134,681	3,279,115
Community Services	4,100	4,100	4,100	4,100	4,100	8,000
Capital Outlay	507,029	29,331,169	38,507,707	71,000,175	61,647,344	72,005,177
Debt Service:						
Principal	1,975,000	2,045,000	2,155,000	2,245,000	2,340,000	2,440,000
Interest	1,248,752	1,030,321	1,034,638	941,450	842,163	770,538
Total Expenditures	<u>70,974,239</u>	<u>136,633,484</u>	<u>92,602,019</u>	<u>132,343,742</u>	<u>133,499,452</u>	<u>142,079,316</u>
Excess of revenues over (under) expenditures	<u>3,220,207</u>	<u>4,797,983</u>	<u>45,871,661</u>	<u>(2,555,449)</u>	<u>(28,417,393)</u>	<u>15,768,194</u>
<b>Other Financing Sources (Uses):</b>						
Sale of equipment	6,237	178,222	-	-	265	480,029
Insurance proceeds from loss	-	22,172,177	1,200,000	23,000,000	127,516	-
Settlements	-	-	3,342,083	-	-	-
Proceeds from sale of bonds	7,755,000	-	-	-	-	-
Premium on refunding bond issue	357,015	-	-	-	-	-
Proceeds from Community Disaster Loan	-	4,524,325	-	-	-	-
Payment to Escrow Agent	(8,352,611)	-	-	-	-	-
Bond Issuance Costs	(157,102)	-	-	-	-	-
Local revenues transferred to other educational agencies	-	-	-	-	-	-
Transfers in	1,345,109	6,029,046	38,040,637	31,853,712	24,794,782	8,921,104
Transfers Out	(1,449,539)	(6,529,046)	(38,437,337)	(32,213,440)	(25,266,782)	(8,921,104)
Total other financing sources (uses)	<u>(495,891)</u>	<u>26,374,724</u>	<u>4,145,383</u>	<u>22,640,272</u>	<u>(344,219)</u>	<u>480,029</u>
Net change in fund balances	<u>\$ 2,724,316</u>	<u>\$31,172,707</u>	<u>\$50,017,044</u>	<u>\$20,084,823</u>	<u>\$ (28,761,612)</u>	<u>\$ 16,248,223</u>
Debt service as a percentage of non-capital expenditures	4.6%	2.9%	5.9%	5.2%	4.4%	4.6%

TABLE 4

2011	2012	2013	2014
\$ 13,132,371	\$ 13,528,949	\$ 15,525,309	\$ 11,192,018
18,503,059	13,783,159	14,948,376	15,392,272
304,020	205,037	287,072	182,944
157,319	178,126	196,082	212,260
348,285	361,321	331,964	281,892
221,667	211,805	221,934	269,136
1,050,143	774,576	880,971	763,371
<u>33,716,864</u>	<u>29,042,973</u>	<u>32,391,708</u>	<u>28,293,893</u>
27,337,170	29,174,150	30,232,592	35,798,558
1,442,551	736,141	788,360	2,071,208
<u>28,779,721</u>	<u>29,910,291</u>	<u>31,020,952</u>	<u>37,869,766</u>
66,930,169	76,234,664	42,945,123	54,249,566
<u>129,426,754</u>	<u>135,187,928</u>	<u>106,357,783</u>	<u>120,413,225</u>
41,740,800	41,105,178	41,174,493	40,336,632
6,242,298	6,020,377	5,230,489	5,113,136
236,647	318,209	313,532	327,818
3,683,094	4,447,763	4,430,190	4,329,559
3,419,145	3,596,505	3,452,814	3,649,122
2,416,047	2,261,388	2,276,772	2,186,176
3,246,817	3,404,786	3,578,591	3,505,854
998,136	708,983	700,359	672,521
8,886,644	9,823,690	11,535,398	11,169,295
3,631,682	3,503,170	3,311,590	3,499,483
548,138	471,783	565,169	488,817
3,843,487	3,910,182	4,096,943	4,014,244
8,000	8,000	8,000	8,000
54,035,146	41,298,052	40,712,806	35,078,533
1,765,000	1,825,000	1,895,000	1,985,000
<u>667,554</u>	<u>612,955</u>	<u>549,001</u>	<u>475,402</u>
<u>135,368,635</u>	<u>123,316,021</u>	<u>123,831,147</u>	<u>116,839,592</u>
<u>(5,941,881)</u>	<u>11,871,907</u>	<u>(17,473,364)</u>	<u>3,573,633</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	(51,971)	(80,909)	-
11,069,726	2,261,243	943,123	2,798,588
<u>(11,313,887)</u>	<u>(2,261,243)</u>	<u>(1,141,096)</u>	<u>(3,112,163)</u>
(244,161)	(51,971)	(278,882)	(313,575)
<u>\$ (6,186,042)</u>	<u>\$ 11,819,936</u>	<u>\$ (17,752,246)</u>	<u>\$ 3,260,058</u>
3.0%	3.0%	2.9%	3.0%

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Assessed and Estimated Actual Value of Taxable Property  
2005-2014  
(Unaudited)

YEAR ENDED JUNE 30	LAND AND IMPROVEMENTS (1)		OTHER PROPERTY (2)	
	ASSESSED VALUE	ESTIMATED ACTUAL VALUE	ASSESSED VALUE	ESTIMATED ACTUAL VALUE
2005	\$200,804,349	\$2,008,043,490	\$ 185,357,860	\$ 1,090,340,353
2006	102,277,434	1,022,774,340	173,925,041	1,023,088,467
2007	102,525,465	1,025,254,650	174,734,920	1,027,852,471
2008	87,471,257	874,712,570	178,911,263	1,071,273,860
2009	124,850,048	1,248,500,480	200,837,534	1,181,397,259
2010	143,915,887	1,439,158,870	195,649,366	1,163,249,240
2011	152,336,273	1,523,362,730	195,854,906	1,164,471,293
2012	162,492,455	1,624,924,550	195,185,678	1,160,492,343
2013	164,635,938	1,646,359,380	207,766,965	1,235,295,623
2014	170,805,390	1,708,053,900	199,367,569	1,172,750,406

- (1) Land and Improvements are assessed at 10% of estimated actual value.
- (2) Public Service Properties are assessed at 25% of estimated actual value.  
All other properties are assessed at 15% of estimated actual value.
- (3) A Homestead Exemption is allowed for up to \$7,500 of the assessed value of the taxpayer's principal residence.

Source: St. Bernard Parish Assessor's Office



TABLE 5

EXEMPTIONS (3) LAND AND IMPROVEMENTS	TOTAL DIRECT TAX RATE	TOTAL		RATIO OF TOTAL ASSESSED VALUE TO TOTAL ESTIMATED ACTUAL VALUE
		ASSESSED VALUE	ESTIMATED ACTUAL VALUE	
\$ 113,253,307	45.50	\$ 272,908,902	\$3,098,383,843	8.81%
60,927,308	49.00	215,275,167	2,045,862,807	10.52%
55,882,439	49.00	221,377,946	2,053,107,121	10.78%
36,117,327	47.50	230,265,193	1,945,986,430	11.83%
46,255,247	45.55	279,432,335	2,429,897,739	11.50%
51,782,932	45.84	287,782,321	2,602,408,110	11.06%
55,273,736	45.00	292,917,443	2,687,834,023	10.90%
57,776,586	45.00	299,901,547	2,785,416,893	10.77%
59,431,584	45.00	312,971,319	2,881,655,003	10.86%
60,306,544	35.00	309,866,415	2,880,804,306	10.76%

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Overlapping Governments  
 2005-2014  
 (Unaudited)

YEAR ENDED JUNE 30	SCHOOL DISTRICT DIRECT RATE			OVERLAPPING RATES		TOTAL DIRECT OVERLAPPING RATES
	OPERATING MILLAGE	DEBT SERVICE MILLAGE	TOTAL SCHOOL MILLAGE	ST. BERNARD PARISH GOVERNMENT	OTHER ENTITIES	
2005	35.00	9.30	44.30	20.09	35.53	99.92
2006	35.00	14.00	49.00	19.93	34.61	103.54
2007	35.00	14.00	49.00	19.68	34.86	103.54
2008	35.00	12.50	47.50	19.18	35.11	101.79
2009	33.55	12.00	45.55	18.44	33.78	97.77
2010	34.84	11.00	45.84	18.44	32.28	96.56
2011	35.00	10.00	45.00	25.50	32.26	102.76
2012	35.00	10.00	45.00	29.20	32.26	106.46
2013	35.00	10.00	45.00	24.90	32.75	102.65
2014	35.00	-	35.00	39.31	53.41	127.72

Source: St. Bernard Parish Assessor's Office

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Principal Property Taxpayers  
June 30 2014 and Nine Years Ago  
(Unaudited)

TAXPAYER	TYPE OF BUSINESS	FISCAL YEAR 2014		
		TAXABLE ASSESSED VALUATION	RANK	PERCENTAGE OF ASSESSED VALUATION
Chalmette Refining	Oil and Gas	\$60,406,091	1	19.49%
Valero	Oil and Gas	54,398,933	2	17.56%
Colonial Pipeline Co.	Oil and Gas	21,912,050	3	7.07%
Southern Natural Gas	Gas Utility	13,283,800	4	4.29%
American Sugar / Domino	Sugar Refinery	12,519,046	5	4.04%
Entergy Louisiana, Inc.	Electric Utility	10,131,250	6	3.27%
CII Carbon, LLC	Refinery	4,120,961	7	1.33%
Moem Pipeline	Oil and Gas	3,788,920	8	1.22%
Tennessee Gas Pipeline	Oil and Gas	3,687,150	9	1.19%
Lone Star NGL Refinery	Oil and Gas	2,096,582	10	0.68%
Shell Oil	Oil and Gas	-		-
Murphy Oil	Oil and Gas	-		-
Bellsouth	Telephone Utility	-		-
Hibernia National Bank	Financial Services	-		-
First National Bank of Commerce	Financial Services	-		-
Totals		<u>\$186,344,783</u>		<u>60.14%</u>

Source: St. Bernard Parish Assessor's Office

TABLE 7

FISCAL YEAR 2006		
TAXABLE ASSESSED VALUATION	RANK	PERCENTAGE OF ASSESSED VALUATION
\$ 50,305,997	1	13.54%
-		-
17,003,190	3	4.58%
4,289,720	9	1.15%
7,997,483	4	2.15%
6,716,010	6	1.81%
-		-
-		-
-		-
-		-
5,475,860	7	1.47%
33,202,929	2	8.94%
6,912,891	5	1.86%
4,866,514	8	1.31%
3,607,725	10	0.97%
<u>\$ 140,378,319</u>		<u>37.78%</u>

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Property Tax Levies and Collections  
2005-2014  
(Unaudited)

YEAR ENDED JUNE 30	TAX MILLAGE		TAXES LEVIED (1)	TAXES COLLECTED
2005	44.30	1	\$ 13,470,350	\$ 13,470,350
2006	49.00	2	10,542,635	10,232,851
2007	49.00		10,841,667	10,814,379
2008	47.50	3	11,147,513	10,718,157
2009	45.55	4	12,722,680	12,715,991
2010	45.84	5	13,186,442	13,051,839
2011	45.00	6	13,175,882	13,126,214
2012	45.00		13,490,170	13,490,170
2013	45.00		14,083,652	13,758,810
2014	35.00	7	10,841,111	10,328,776

Recap of Tax Millage per \$1,000 of assessed value

General Fund	35.00	35.00	35.00	33.55	34.84	35.00
Debt Service	<u>9.30</u>	<u>14.00</u>	<u>12.50</u>	<u>12.00</u>	<u>11.00</u>	<u>10.00</u>
	1	2	3	4	5	
Total	<u>44.30</u>	<u>49.00</u>	<u>47.50</u>	<u>45.55</u>	<u>45.84</u>	<u>45.00</u>

- (1) Figures provided by the St. Bernard Parish Assessor's Office.  
Some of the assessed properties are exempted from this tax millage,  
But since these exempt properties are not identifiable by the School  
Board their values remain in the Taxable Assessed amount.



TABLE 8

PERCENTAGE OF LEVY	SUBSEQUENT YEAR COLLECTIONS	TOTAL COLLECTIONS TO DATE	TOTAL COLLECTIONS TO DATE PERCENTAGE OF LEVY
100.00%	\$ -	\$ 13,470,350	100.00%
97.06%	-	10,232,851	97.06%
99.75%	-	10,814,379	99.75%
96.15%	13,790	10,731,947	96.27%
99.95%	963	12,716,954	99.95%
98.98%	6,632	13,058,471	99.03%
99.62%	43,245	13,169,459	99.95%
100.00%	-	13,490,170	100.00%
97.69%	64,872	13,823,682	98.15%
95.27%	-	10,328,776	95.27%

35.00

0.00

6

7

35.00

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Sales and Use Tax Rates and Collections - All Governments  
Last Ten Fiscal Years  
(Unaudited)

Fiscal Year	Sales and Use Tax Rates				
	Parishwide				
	School Board	Parish Council	Water/ Sewer District	Law Enforcement	Total Rate
2005	2.00%	2.00%	0.50%	0.50%	5.00%
2006	2.00%	2.00%	0.50%	0.50%	5.00%
2007	2.00%	2.00%	0.50%	0.50%	5.00%
2008	2.00%	2.00%	0.50%	0.50%	5.00%
2009	2.00%	2.00%	0.50%	0.50%	5.00%
2010	2.00%	2.00%	0.50%	0.50%	5.00%
2011	2.00%	2.00%	0.50%	0.50%	5.00%
2012	2.00%	2.00%	0.50%	0.50%	5.00%
2013	2.00%	2.00%	0.50%	0.50%	5.00%
2014	2.00%	2.00%	0.50%	0.50%	5.00%

- (1) Information provided by the St. Bernard Parish Sheriff's Department
- (2) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include State sales and use tax.
- (3) Sales taxes collected by the St. Bernard Parish Sheriff's Office are on the cash basis.
- (4) On August 29, 2005, St. Bernard Parish suffered a direct hit by Hurricane Katrina. The effect on the Parish economy resulted in a significant decrease in sales tax revenues.
- (5) On April 20, 2010 an oil drilling platform in the Gulf of Mexico exploded resulting in a massive oil spill off of the southeastern Louisiana coast. St. Bernard Parish experienced a spike in Sales Tax Revenue in the subsequent months attributable in part to the oil spill cleanup efforts.

TABLE 9

Tax Collections				
Parishwide				
School Board	Parish Council	Water/ Sewer District	Law Enforcement	Total Collections
\$ 15,575,128	\$ 15,575,128	\$ 3,893,782	\$ 3,893,782	\$ 38,937,820
10,513,823	10,513,823	2,628,456	2,628,456	26,284,558 (4)
11,496,157	11,496,157	2,874,039	2,874,039	28,740,392
11,814,389	11,814,389	2,953,597	2,953,597	29,535,972
11,260,126	11,260,126	2,815,032	2,815,032	28,150,316
14,582,831	14,583,831	3,645,958	3,645,958	36,458,578 (5)
18,503,059	18,503,059	4,569,145	4,569,145	46,144,408
13,783,159	13,783,159	3,247,602	3,247,602	34,061,522
14,948,376	14,948,376	3,700,310	3,700,311	37,297,373
15,392,272	15,392,272	3,848,068	3,848,068	38,480,680

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Ratios of Outstanding Debt by Type  
2005-2014  
(Unaudited)

<u>YEAR ENDED JUNE 30</u>	<u>ESTIMATED POPULATION (1)</u>	<u>NUMBER OF STUDENTS</u>	<u>GENERAL OBLIGATION BONDS</u>	<u>SALES TAX BONDS</u>
2005	65,972	8,433	\$23,310,000	\$2,660,000
2006	25,489 *	2,460 *	21,755,000	2,170,000
2007	25,592	3,816	20,115,000	1,655,000
2008	33,439	4,405	18,400,000	1,125,000
2009	37,669	4,802	16,610,000	575,000
2010	40,655	5,424	14,745,000	-
2011	35,897	5,950	12,980,000	-
2012	39,558	6,377	11,155,000	-
2013	41,635	6,852	9,260,000	-
2014	43,482	7,132	7,275,000	-

\* Enrollment and population decreases due to devastation caused by Hurricane Katrina.

\*\* In January and February 2006, amounts were borrowed through the Federal Community Disaster Loan Program. Repayment is due 12/12/2015.

\*\*\* On February 18, 2014, under the provisions of the Consolidated and Further Continuing Appropriations Act of 2013, the School Board was granted full cancellation of all loaned funds and accrued interest.

(1) Source: Louisiana Technical University/U.S. Census Bureau

(2) Source: St. Bernard Parish Assessor's Office

TABLE 10

<u>SPECIAL COMMUNITY DISASTER LOAN **</u>	<u>TOTAL DEBT OUTSTANDING</u>	<u>PERCENTAGE OF PERSONAL INCOME</u>	<u>NET BONDED DEBT PER CAPITA</u>	<u>NET BONDED DEBT PER STUDENT</u>
-	\$ 25,970,000	1.09%	\$ 394	\$ 3,080
4,524,325	28,449,325	2.61%	1,116	11,565
4,524,325	26,294,325	3.08%	1,027	6,891
4,524,325	24,049,325	2.10%	719	5,460
4,524,325	21,709,325	1.43%	576	4,521
4,524,325	19,269,325	1.22%	474	3,553
4,524,325	17,504,325	1.90%	488	2,942
4,524,325	15,679,325	1.82%	396	2,459
4,524,325	13,784,325	1.79%	331	2,012
- ***	7,275,000	1.79%	167	1,020

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Ratios of General Obligation Bonded Debt Outstanding  
2005-2014  
(Unaudited)

<u>YEAR ENDED JUNE 30</u>	<u>ESTIMATED POPULATION (1)</u>	<u>ASSESSED VALUE OF TAXABLE PROPERTY</u>	<u>ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY</u> (2)	<u>GENERAL OBLIGATION BONDS</u>
2005	65,972	\$ 272,908,902	\$ 3,098,383,843	\$ 23,310,000
2006	25,489 *	215,275,167	2,045,862,807	21,755,000
2007	25,592	221,377,946	2,053,107,121	20,115,000
2008	33,439	230,265,193	1,945,986,430	18,400,000
2009	37,669	279,432,335	2,429,897,739	16,610,000
2010	40,655	287,782,321	2,602,408,110	14,745,000
2011	35,897	292,917,443	2,687,834,023	12,980,000
2012	39,558	299,901,547	2,785,416,893	11,155,000
2013	41,635	312,971,319	2,881,655,003	9,260,000
2014	43,482	309,866,415	2,880,804,306	7,275,000

\* Enrollment and population decreases due to devastation caused by Hurricane Katrina.

(1) Source: Louisiana Technical University

(2) Source: St. Bernard Parish Assessor's Office



TABLE 11

<u>LESS: AMOUNTS AVAILABLE IN DEBT SERVICE FUNDS</u>		<u>NET GENERAL OBLIGATION BONDS</u>	<u>RATIO OF NET BONDED DEBT TO ASSESSED VALUE</u>	<u>RATIO OF NET BONDED DEBT TO ESTIMATED ACTUAL VALUE</u>	<u>NET BONDED DEBT PER CAPITA</u>
\$	1,629,542	\$ 21,680,458	7.94%	0.70%	\$ 329
	1,991,119	19,763,881	9.18%	0.97%	775
	2,333,476	17,781,524	8.03%	0.87%	695
	2,463,376	15,936,624	6.92%	0.82%	477
	3,037,159	13,572,841	4.86%	0.56%	360
	3,391,730	11,353,270	3.95%	0.44%	279
	3,724,250	9,255,750	3.16%	0.34%	258
	4,119,647	7,035,353	2.35%	0.25%	178
	4,945,580	4,314,420	1.38%	0.15%	104
	2,485,653	4,789,347	1.55%	0.17%	110

Computation of Direct and Underlying Bonded Debt  
General Obligation Bonds  
June 30, 2014  
(Unaudited)

<u>Jurisdiction</u>	<u>General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>	<u>Total Assessed Valuation of Property Applicable to Bonded Debt (1)</u>
Direct:				
St. Bernard Parish School Board	\$7,275,000	100%	\$7,275,000	\$370,172,959
Underlying: (2)				
None	<u>0</u>	100%	<u>0</u>	
Total Underlying Debt	<u>0</u>		<u>0</u>	
Total	<u>\$7,275,000</u>		<u>\$7,275,000</u>	

(1) Taxable assessed value of property subject to School Board's assessment - \$309,866,415.

(2) There is no underlying General Obligation Debt for other Governmental Entities as of June 30, 2014.

Source: Respective Government Entities

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ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Legal Debt Margin Information  
June 30, 2014  
(Unaudited)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Debt Limit	\$ 135,156,773	\$ 96,670,866	\$ 97,041,135	\$ 93,233,882
Total net debt applicable to limit	<u>21,680,458</u>	<u>19,802,905</u>	<u>17,781,524</u>	<u>15,277,185</u>
Legal debt margin	<u>\$ 113,476,315</u>	<u>\$ 76,867,961</u>	<u>\$ 79,259,611</u>	<u>\$ 77,956,697</u>
Total net debt applicable to the limit as a percentage of debt limit	16.04%	20.48%	18.32%	16.39%

**Legal Debt Margin for Fiscal Year 2014:**

Assessed Valuation:

Taxable Assessed Value	\$309,866,415
Add: Exempt Property (Homestead Exemptions)	<u>60,306,544</u>
Total Assessed Value	<u>\$370,172,959</u>

Legal Debt Margin:

Debt Limitation - 35% of Total Assessed Value	\$129,560,536
---	---------------

Debt Applicable to Limitation:

Total General Obligation Bonded Debt	\$7,275,000
Less: Amount Available for Repayment of General Obligation Bonds	<u>2,485,653</u>

Total General Obligation Debt Applicable to Limitation	<u>4,789,347</u>
--	------------------

Legal Debt Margin	<u>\$124,771,189</u>
-------------------	----------------------

Source : St. Bernard Parish Assessor

TABLE 13

<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
\$ 113,990,654	\$ 118,847,839	\$ 121,866,913	\$ 125,187,347	\$ 130,341,016	\$ 129,560,536
<u>14,147,841</u>	<u>11,353,270</u>	<u>9,255,750</u>	<u>7,035,353</u>	<u>4,314,420</u>	<u>4,789,347</u>
<u>\$ 99,842,813</u>	<u>\$ 107,494,569</u>	<u>\$ 112,611,163</u>	<u>\$ 118,151,994</u>	<u>\$ 126,026,596</u>	<u>\$ 124,771,189</u>
12.41%	9.55%	7.59%	5.62%	3.31%	3.70%

Demographic and Economic Statistics  
2005-2014  
(Unaudited)

<u>FISCAL YEAR</u>	<u>POPULATION (1)</u>	<u>PERSONAL INCOME</u>	<u>PER CAPITA INCOME (2)</u>	<u>PUBLIC SCHOOL ENROLLMENT (3)</u>	<u>UNEMPLOYMENT RATE (2)</u>
2005	65,972	\$ 2,391,155,140	\$ 54,810	8,433	6.7%
2006	25,489	916,049,171	35,939	2,460	3.9%
2007	25,592	705,878,544	27,582	3,816	3.8%
2008	33,439	952,757,433	31,589	4,405	4.5%
2009	37,669	1,201,764,221	35,939	4,802	6.8%
2010	40,655	1,121,346,210	27,582	5,424	8.1%
2011	35,897	1,078,592,600	30,047	5,950	7.8%
2012	39,558	1,051,530,756	26,582	6,377	8.4%
2013	41,635	1,121,060,256	26,926	6,852	8.1%
2014	43,482	1,132,270,859	26,040	7,132	5.6%

\* Information not yet available

(1) Estimated population as of December 31 of Fiscal Year.

(2) Source: Bureau of Labor Statistics, Survey of Current Business.

(3) Source: Louisiana Annual Financial and Statistical Report.



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ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, LA

Principal Employers  
Current Year and Five Prior Years \*  
(Unaudited)

**2013-2014**

<b>Employer</b>	<b>Number of Employees</b>	<b>% of Total Employment</b>
St. Bernard Parish School Board	883	8.12%
Exxon Mobil	522	4.80%
St. Bernard Parish Government	435	4.00%
Domino Sugar	375	3.45%
Valero Oil	300	2.76%
SDT Waste and Disposal	300	2.76%
St. Bernard Parish Sheriff	270	2.48%
St. Bernard Parish Hospital	250	2.30%
Boasso America	201	1.85%
Associated Terminals	150	1.38%

**2012-2013**

<b>Employer</b>	<b>Number of Employees</b>	<b>% of Total Employment</b>
St. Bernard Parish School Board	940	8.64%
Exxon Mobil	522	4.80%
St. Bernard Parish Government	435	4.00%
St. Bernard Parish Sheriff	270	2.48%
Domino Sugar	375	3.45%
Valero Oil	300	2.76%
Boasso America	201	1.85%
SDT Waste and Disposal	300	2.76%
Associated Terminals	150	1.38%
Allegiance Security Group	130	1.20%

Source: St. Bernard Chamber of Commerce

\* Information not available prior to 2008-2009.

Table 15  
Continued

**2011-2012**

<b>Employer</b>	<b>Number of Employees</b>	<b>% of Total Employment</b>
St. Bernard Parish School Board	900	8.28%
Exxon Mobil	522	4.80%
St. Bernard Parish Government	460	4.23%
Domino Sugar	375	3.45%
SDT Waste and Disposal	300	2.76%
St. Bernard Parish Sheriff	290	2.67%
Valero Oil	290	2.67%
Boasso America	201	1.85%
Associated Terminals	150	1.38%
Allegience Security Group	130	1.20%

**2010-2011**

<b>Employer</b>	<b>Number of Employees</b>	<b>% of Total Employment</b>
St. Bernard Parish School Board	870	8.00%
Exxon Mobil	522	4.80%
St. Bernard Parish Government	460	4.23%
Domino Sugar	364	3.35%
Murphy Oil USA	279	2.57%
Boasso America	210	1.93%
SDT Waste and Disposal	200	1.84%
Associated Terminals	136	1.25%
Allegience Security Group	130	1.20%

Table 15  
Concluded

**2009-2010**

<b>Employer</b>	<b>Number of Employees</b>	<b>% of Total Employment</b>
St. Bernard Parish School Board	822	8.98%
Exxon Mobil	598	6.53%
St. Bernard Parish Government	460	5.03%
Domino Sugar	351	3.84%
Murphy Oil USA	307	3.35%
St. Bernard Parish Sheriff	285	3.11%
SDT Waste and Disposal	200	2.19%
Wal-Mart	190	2.08%
Boasso America	180	1.97%
Associated Terminals	130	1.42%

**2008-2009**

<b>Employer</b>	<b>Number of Employees</b>	<b>% of Total Employment</b>
Exxon Mobil	1,100	12.02%
St. Bernard Parish School Board	765	8.36%
St. Bernard Parish Government	450	4.92%
Domino Sugar	375	4.10%
Murphy Oil USA	300	3.28%
Boasso America	180	1.97%
SDT Waste and Disposal	145	1.58%
Associated Terminals	130	1.42%

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ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, LA

Table 16

School Building Information  
Current Year and Five Prior Years  
(Unaudited)

2013-2014

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms	Student Capacity
High School						
Chalmette High	1961	2014	9 - 12	221,331	89	2225
Chalmette High - Lacoste	2009	-	9	105,261	27	675
Rowley Alternative	2006	2014	6 - 12	64,588	41	1025
Middle Schools						
Trist Middle	1964	2011	6 - 8	78,712	35	875
St. Bernard Middle	1965	2012	6 - 8	120,856	46	1150
Andrew Jackson Elementary	1966	2012	6 - 8	204,636	57	1425
Arabi Park Middle	1968	Pending Renovations	6 - 8	111,156	n/a	n/a
Elementary Schools						
Gauthier Elementary - old	1965	2009	Pre-K - 5	53,876	n/a	n/a
Sebastian Roy	1968	Pending Renovations	K - 5	52,085	n/a	n/a
Davies Elementary	2008	-	Pre-K - 5	71,350	43	1075
Smith Elementary	2008	-	Pre-K - 5	86,737	47	1175
Arabi Elementary	2010	2014	Pre-K - 5	88,140	42	1050
Chalmette Elementary	2010	-	Pre-K - 5	117,765	42	1050
Gauthier Elementary - new	2011	-	Pre-K - 5	108,334	46	1150
Lacoste Elementary	2012	2014	Pre-K - 6	122,500	49	1225
Other Instructional						
Maumus Center	1969	2014	K - 12	40,280	2	50
Non-Instructional	Date Constructed	Date Upgraded	Number of Buildings	Capacity Sq. Ft.	No. of Rated Rooms	
Central Office Administration	1962	2006	3	38,691	63	
Warehouse	1965	2006	1	1,795	1	
Maintenance/Transportation Whse	1969	2006	3	20,345	7	
Dwelling - St. Bernard	1970	2006	1	9,490	3	
Maintenance/Transportation Center	2010	-	2	47,800	10	
Cultural Arts Center	2011	-	1	88,390	5	

Source : St. Bernard Parish School Board



ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, LA

Table 16 (Continued)

School Building Information  
Current Year and Five Prior Years  
(Unaudited)

2012-2013

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms	Student Capacity
High School						
Chalmette High	1961	2013	9 - 12	206,715	61	1525
Chalmette High - Lacoste	2009	-	9	105,261	24	600
Rowley Alternative	2006	-	6 - 12	64,588	39	975
Middle Schools						
Trist Middle	1964	2011	6 - 8	78,712	36	900
St. Bernard Middle	1965	2012	6 - 8	120,856	42	1050
Andrew Jackson Elementary	1966	2012	6 - 8	204,636	68	1700
Arabi Park Middle	1968	Pending Renovations	6 - 8	111,156	n/a	n/a
Elementary Schools						
Gauthier Elementary - old	1965	2009	Pre-K - 5	53,876	n/a	n/a
Sebastian Roy	1968	Pending Renovations	K - 5	52,085	n/a	n/a
Davies Elementary	2008	-	Pre-K - 5	71,350	48	1200
Smith Elementary	2008	-	Pre-K - 5	86,737	34	850
Arabi Elementary	2010	-	Pre-K - 5	88,140	36	900
Chalmette Elementary	2010	-	Pre-K - 5	117,765	36	900
Gauthier Elementary - new	2011	-	Pre-K - 5	108,334	42	1050
Lacoste Elementary	2012	-	Pre-K - 6	122,500	46	1150

Non-Instructional	Date Constructed	Date Upgraded	Number of Buildings	Capacity Sq. Ft.	No. of Rated Rooms
Central Office Administration	1962	2006	3	38,691	63
Warehouse	1965	2006	1	1,795	1
Maintenance/Transportation Whse	1969	2006	3	20,345	7
Maumus Center	1969	Pending Renovations	2	21,951	n/a
Dwelling - St. Bernard	1970	2006	1	9,490	3
<del>Residential House - Chalmette</del>	<del>1980</del>	<del>Pending New Construction</del>	<del>1</del>	<del>1,455</del>	<del>7</del>
Maintenance/Transportation Center	2010	-	2	47,800	10
Cultural Arts Center	2011	-	1	88,390	55

Source : St. Bernard Parish School Board

School Building Information  
Current Year and Five Prior Years  
(Unaudited)

2011-2012

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms	Student Capacity
High School						
Chalmette High	1961	2012	9 - 12	206,715	65	1625
Chalmette High - Lacoste	2009	-	9	105,261	24	600
Rowley Alternative	2006	-	6 - 12	64,588	39	975
Middle Schools						
Trist Middle	1964	2011	6 - 8	78,712	36	900
St. Bernard Middle	1965	2012	6 - 8	120,856	42	1050
Andrew Jackson Elementary	1966	2012	6 - 8	204,636	68	1700
Arabi Park Middle	1968	Pending Renovations	6 - 8	111,156	n/a	n/a
Elementary Schools						
Gauthier Elementary - old	1965	2009	Pre-K - 5	53,876	n/a	n/a
Sebastian Roy	1968	Pending Renovations	K - 5	52,085	n/a	n/a
Davies Elementary	2008	-	Pre-K - 5	71,350	48	1200
Smith Elementary	2008	-	Pre-K - 5	86,737	34	850
Arabi Elementary	2010	-	Pre-K - 5	88,140	36	900
Chalmette Elementary	2010	-	Pre-K - 5	117,765	36	900
Gauthier Elementary - new	2011	-	Pre-K - 5	108,334	42	1050
Non-Instructional	Date Constructed	Date Upgraded	Number of Buildings	Capacity Sq. Ft.	No. of Rated Rooms	
Central Office Administration	1962	2006	3	38,691	63	
Warehouse	1965	2006	1	1,795	1	
Maintenance/Transportation Whse	1969	2006	3	20,345	7	
Maumus Center	1969	Pending Renovations	2	21,951	n/a	
Dwelling - St. Bernard	1970	2006	1	9,490	3	
Residential House - Chalmette	1980	Pending New Construction	1	1,455	7	
Maintenance/Transportation Center	2010	-	2	47,800	10	
Cultural Arts Center	2011	-	1	88,390	55	

Source : St. Bernard Parish School Board  
Information not available prior to 2008-2009.

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, LA

Table 16 (continued)

School Building Information  
Current Year and Five Prior Years  
(Unaudited)

2010-2011

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms	Student Capacity
High School						
Chalmette High	1961	2006, 2009	9 - 12	206,715	65	1625
Chalmette High - Lacoste	2009	-	9	105,261	24	600
Rowley Alternative	2006	-	6 - 12	64,588	39	975
Middle Schools						
Trist Middle	1964	2008	6 - 8	78,712	36	900
St. Bernard Middle	1965	2008	6 - 8	120,856	42	1050
Andrew Jackson Elementary	1966	2010	6 - 8	204,636	68	1700
Arabi Park Middle	1968	Pending Renovations	6 - 8	111,156	n/a	n/a
Elementary Schools						
Gauthier Elementary - old	1965	2006	Pre-K - 5	53,876	n/a	n/a
Sebastian Roy	1968	Pending Renovations	K - 5	52,085	n/a	n/a
Davies Elementary	2008	-	Pre-K - 5	71,350	48	1200
Smith Elementary	2008	-	Pre-K - 5	86,737	34	850
Arabi Elementary	2010	-	Pre-K - 5	88,140	36	900
Chalmette Elementary	2010	-	Pre-K - 5	117,765	36	900
Gauthier Elementary - new	2011	-	Pre-K - 5	108,334	42	1050
Non-Instructional	Date Constructed	Date Upgraded	Number of Buildings	Capacity Sq. Ft.	No. of Rated Rooms	
Central Office Administration	1962	2006	3	38,691	63	
Warehouse	1965	2006	1	1,795	1	
Maintenance/Transportation Whse	1969	2006	3	20,345	7	
Maumus Center	1969	Pending Renovations	2	21,951	n/a	
Dwelling - St. Bernard	1970	2006	1	9,490	3	
Residential House - Chalmette	1980	Pending New Construction	1	1,455	7	
Maintenance/Transportation Center	2010	-	2	47,800	10	
Cultural Arts Center	2011	-	1	88,390	55	

Source : St. Bernard Parish School Board

School Building Information  
Current Year and Five Prior Years  
(Unaudited)

2009-2010

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms	Student Capacity
<b>High School</b>						
Chalmette High	1961	2006, 2009	9 - 12	206,715	65	1625
Chalmette High - Lacoste	2009	-	9	105,261	24	600
Rowley Alternative	2006	-	6 - 12	64,588	39	975
<b>Middle Schools</b>						
Trist Middle	1964	2008	6 - 8	78,712	36	900
St. Bernard Middle	1965	2008	6 - 8	120,856	42	1050
PGT Beauregard	1976	Pending Renovations	6 - 8	91,221	n/a	n/a
Arabi Park Middle	1968	Pending Renovations	6 - 8	111,156	n/a	n/a
<b>Elementary Schools</b>						
Andrew Jackson Elementary	1966	2006	Pre-K - 5	204,636	68	1700
Davies Elementary	2008	-	Pre-K - 5	71,350	48	1200
Gauthier Elementary	1965	2006	Pre-K - 5	53,876	33	825
Smith Elementary	2008	-	Pre-K - 5	86,737	34	850
Arabi Elementary	2009	Under Construction	Pre-K - 5	88,140	36	900
Chalmette Elementary	2009	Under Construction	Pre-K - 5	117,765	36	900
Sebastian Roy	1968	Pending Renovations	K - 5	52,085	n/a	n/a
<b>Non-Instructional</b>						
	Date Constructed	Date Upgraded	Number of Buildings	Capacity Sq. Ft.	No. of Rated Rooms	
Central Office Administration	1962	2006	3	38,691	63	
Dwelling - St. Bernard	1970	2006	1	9,490	3	
Warehouse	1965	2006	1	1,795	1	
Maintenance/Trans Whse	1969	2006	3	20,345	7	
Maumus Center	1969	Pending Renovations	2	21,951	n/a	
Cultural Arts Center	2009	Under Construction	1	88,390	55	

Source : St. Bernard Parish School Board

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, LA

Table 16 (concluded)

School Building Information  
Current Year and Five Prior Years  
(Unaudited)

2008-2009

Instructional Site	Date Constructed	Date Upgraded	Grades Taught	Capacity Sq. Ft.	No. of Rated Classrooms	Student Capacity
High School						
Chalmette High	1961	2006, 2009	9 - 12	206,715	65	1625
Chalmette High - Lacoste	2009	-	9	105,261	24	600
Rowley Alternative	2006	-	6 - 12	64,588	39	975
Middle Schools						
Trist Middle	1964	2008	6 - 8	78,712	36	900
St. Bernard Middle	1965	2008	6 - 8	120,856	42	1050
PGT Beauregard	1976	Pending Renovations	6 - 8	91,221	n/a	n/a
Elementary Schools						
Andrew Jackson Elementary	1966	2006	Pre-K - 5	204,636	68	1700
Davies Elementary	2008	-	Pre-K - 5	71,350	48	1200
Gauthier Elementary	1965	2006	Pre-K - 5	53,876	33	825
Smith Elementary	2008	-	Pre-K - 5	86,737	42	1050
Arabi Elementary	1968	Pending Renovations	6 - 8	111,156	n/a	n/a
Sebastian Roy	1968	Pending Renovations	K - 5	52,085	n/a	n/a

Non-Instructional	Date Constructed	Date Upgraded	Number of Buildings	Capacity Sq. Ft.	No. of Rated Rooms
Central Office Administration	1962	2006	3	38,691	63
Dwelling - St. Bernard	1970	2006	1	9,490	3
Warehouse	1965	2006	1	1,795	1
Maintenance/Trans Whse	1969	2006	3	20,345	7
Maumus Center	1969	Pending Renovations	2	21,951	n/a

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

School Personnel  
2005-2014  
(Unaudited)

	2005	2006	2007	2008	2009
Teachers:					
Less than a Bachelor's degree	2	-	1	1	1
Bachelor	450	50	151	224	289
Master	153	26	47	56	63
Master + 30	37	6	16	16	15
Specialist in Education	-	-	-	-	-
Ph.D or Ed.D	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>	<u>1</u>
Total	643	82	216	298	369
Principals & Assistant Principals:					
Bachelor	-	-	-	-	-
Master	26	11	11	12	16
Master + 30	10	9	7	6	6
Specialist in Education	-	-	-	-	-
Ph.D or Ed.D	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>
Total	36	20	18	18	23

Source: Agreed upon procedures report on performance and statistical data accompanying the financial statements.



TABLE 17

2010	2011	2012	2013	2014
1	1	1	-	-
329	350	344	353	335
69	75	95	106	121
18	20	21	19	22
-	1	1	1	1
1	1	1	2	3
418	448	463	481	482
-	-	-	1	-
17	19	18	19	19
5	5	5	5	5
-	-	-	-	-
1	1	1	1	1
23	25	24	26	25

Operating Statistics  
 2005-2014  
 (Unaudited)

<u>YEAR ENDED JUNE 30</u>	<u>EXPENSES</u>	<u>ENROLLMENT</u>	<u>COST PER PUPIL</u>	<u>PERCENTAGE CHANGE</u>	<u>TEACHING STAFF</u>	<u>PUPIL/ TEACHER RATIO</u>
2005	\$ 69,223,355	8,433	\$ 8,209	#DIV/0!	643	13.69
2006	112,483,112 (1)	2,460	45,725	457.03%	82	24.5
2007	45,153,444	3,816	11,833	-74.12%	216	23.32
2008	40,733,090	4,405	9,247	-21.85%	298	26.15
2009	72,627,547	4,802	15,124	63.56%	369	25.39
2010	80,028,632	5,424	14,755	-2.45%	418	25.21
2011	87,799,887	5,950	14,756	0.01%	448	24.32
2012	90,154,335	6,377	14,137	-4.19%	463	26.54
2013	97,041,570	6,852	14,163	0.18%	481	26.32
2014	96,334,858	7,132	13,507	-4.63%	482	N/A

(1) Expenses include FEMA related cleanup costs following Hurricane Katrina.

Source: Louisiana Department of Education

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, LA

TABLE 19

Schedule of Insurance in Force  
June 30, 2014  
(Unaudited)

Type of Coverage / Name of Company	Policy Period		Details of Coverage and Coinsurance	Coverage limits	Premium
	From	To			
<b>Flood</b>					
NFIP	5/31/2014	5/31/2015	Structure Contents	Maximum \$500,000 each Maximum \$500,000 each	\$ 154,306
<b>Property &amp; Casualty</b>			Blanket Coverage - all property	\$ 431,562,762	\$ 1,467,317
Illinois National	4/1/2014	3/31/2015	All risk including Named wind/hail	\$12.5MM p/o 28MM / \$500k/5% Deductible	
ACE	4/1/2014	3/31/2015	All risk including Named wind/hail	\$12.5MM p/o 28MM / \$500k/5% Deductible	
Kinsale	4/1/2014	3/31/2015	All risk including Named wind/hail	\$3MM p/o 28MM / \$500k/5% Deductible	
RSUI (admitted)	4/1/2014	3/31/2015	All risk excluding named wind and hail	TIV > 28MM / 28MM Deductible	
Hartford SB (admitted)	4/1/2014	3/31/2015	Boiler & Machinery	\$ 65,278,456	
<b>General Liability</b>					
LARMA	10/1/2013	9/30/2014	Bodily Injury / Property Damage	1,000,000 / 3,000,000 Annual Aggregate 25,000 deductible	\$ 78,000
<b>Auto</b>					
LARMA	10/1/2013	9/30/2014	Property Damage	1,000,000 / 25,000 deductible	\$ 132,808
<b>Legal Liability</b>					
LARMA	10/1/2013	9/30/2014	Loss from negligent acts and from errors and omissions	1,000,000 / 15,000 deductible	\$ 12,272
<b>Fidelity</b>					
CNA Surety	6/5/2012	6/4/2015	Employee Theft	500,000	\$ 4,463
<b>Workers Compensation</b>					
Self Insured	7/1/2013	6/30/2014	All Employees	300,000	
Safety National	7/1/2013	6/30/2014	Excess Workers Comp Coverage	1,000,000 / 300,000 deductible	\$ 54,763
<b>Student and Athlete</b>					
Monument Life Insurance	8/1/2013	7/31/2014	Students, Athletes and Extracurricular Groups Catastrophic	25,000 1,000,000	\$ 45,156

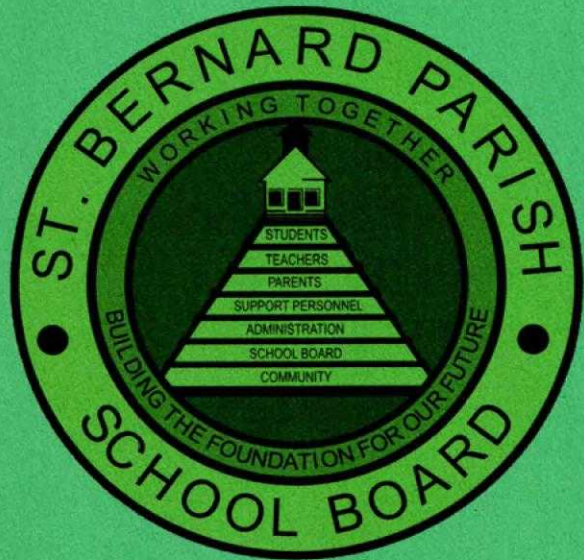
Schedule of Compensation Paid to Board Members  
For the Year Ended June 30, 2014  
With Comparative Totals for the Year Ended June 30, 2013  
(Unaudited)

	<u>2013</u>	<u>2014</u>
Darleen P. Asevedo	\$ 9,600	\$ 9,600
Donald D. Campbell	9,600	9,600
Hugh C. Craft - President (from 1/2014)	9,600	10,200
Lynette Difatta	9,600	9,600
Diana B. Dysart - President (from 1/2012)	10,800	10,200
William H. Egan	9,600	9,600
Clifford M. Englande	9,600	9,600
Henderson Lewis, Jr.	9,600	9,600
Joseph V. Long	9,600	9,600
Ronald J. Nicosia	9,600	9,600
Sean K. Warner	9,600	9,600
	<u>\$106,800</u>	<u>\$106,800</u>



**C A F R**

**2013-2014**



**SINGLE  
AUDIT  
SECTION**

**Vision...  
Effort...  
Success**

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**Report on Internal Control Over Financial Reporting and on Compliance and Other  
Matters Based on an Audit of Financial Statements Performed in Accordance With  
Government Auditing Standards**

Independent Auditor's Report

To the Members of the  
St. Bernard Parish School Board  
Chalmette, LA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of St. Bernard Parish School Board (the School Board), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated October 23, 2014.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

A handwritten signature in cursive script that reads "LaPorte".

LaPorte, APAC  
Metairie, LA

October 23, 2014

**Report on Compliance For Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133**

**Independent Auditor's Report**

To the Members of the  
St. Bernard Parish School Board  
Chalmette, LA

**Report on Compliance for Each Major Federal Program**

We have audited St. Bernard Parish School Board's (the School Board) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2014. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

### **Report on Internal Control Over Compliance**

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



**Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133**

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of St. Bernard Parish School Board as of and for the year ended June 30, 2014 and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements. We issued our report thereon dated October 23, 2014, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

This report is intended solely for the information and use of the School Board, the State of Louisiana, federal awarding agencies and pass-through entities, and the Legislative Auditor of the State of Louisiana, and is not intended to be and should not be used by anyone other than those specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

A handwritten signature in cursive script, appearing to read "LaPorte".

LaPorte, APAC  
Metairie, LA

October 23, 2014

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Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2014

<u>FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM NAME</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTORS' AWARD NUMBER</u>	<u>EXPENDITURES</u>
United States Department of Agriculture:			
Passed through Louisiana Department of Agriculture and Forestry:			
Non-Cash Assistance (Commodities):			
National School Lunch Program	10.555	N/A	\$187,839
Summer Food Service Program for Children	10.559	N/A	
Passed through Louisiana Department of Education:			
School Breakfast Program	10.553	N/A	809,903
National School Lunch Program	10.555	N/A	2,096,038
Summer Food Service Program for Children	10.559	N/A	38,623
Total United States Department of Agriculture			<u>3,132,403</u>
United States Department of Health and Human Services:			
Direct Program:			
2014 Headstart	93.600	06CHO392/22	777,800
			<u>777,800</u>
Passed through Louisiana Department of Education:			
Temporary Assistance to Needy Families:			
2013 Jobs for America's Graduates	93.558	28-13-JS-44	52,497
2014 Cecil J. Picard LA 4 Early Childhood Program	93.558B	28-14-36-44	667,188
			<u>719,685</u>
Total United States Department of Health and Human Services			<u>1,497,485</u>
United States Department of Defense:			
2013 Department of the Air Force - JROTC	N/A	N/A	55,595
Total United States Department of Defense			<u>55,595</u>
Passed through Louisiana Department of Education:			
2013 Adult Education - Basic Grant	84.002A	08-44-44	58,709
2014 Adult Education - Basic Grant	84.002A	08-44-44	154,497
			<u>213,206</u>
Educationally Deprived Children:			
2014 Title I	84.010A	28-14-T1-44	2,201,389
2014 Title I Believe and Succeed	84.010A	28-13-BG-44	239,423
			<u>2,440,812</u>
Handicapped School Programs:			
2014 Flow-Through	84.027A	28-14-B1-44	1,363,515
2014 Preschool Incentive	84.173A	28-14-P1-44	83,848
			<u>1,447,363</u>
Teacher and Principal Training and Recruiting Fund:			
2014 IASA Title II	84.367A	28-14-50-44	694,196
			<u>694,196</u>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT AND  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS.

ST. BERNARD PARISH SCHOOL BOARD  
Chalmette, Louisiana

Exhibit 29  
concluded

Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2014

<u>FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM NAME</u>	<u>FEDERAL CFDA NUMBER</u>	<u>PASS-THROUGH GRANTORS' AWARD NUMBER</u>	<u>EXPENDITURES</u>
Vocational Education:			
Title II A:			
2014 Basic Grant	84.048	28-14-02-44	94,427
			<u>94,427</u>
Striving Readers Comprehensive Literacy Program:			
2012 Striving Readers Comprehensive Literacy Grant	84.371C	28-12-SO-44	1,571,720
2012 Striving Readers Comprehensive Literacy Grant Carryover	84.371C	28-12-SO-44-C	138,774
2013 Striving Readers Comprehensive Literacy Grant	84.371C	28-13-SO-44	491,083
2014 Striving Readers Comprehensive Literacy Grant	84.371C	28-14-SO-44	134,171
			<u>2,335,748</u>
Elementary and Secondary Education Hurricane Relief -			
2007 Hurricane Katrina Foreign Contributions	84.940C	28-07-FC-44	444,934
2008 Hurricane Educators Assistance Program	84-938K	28-08-HE-44	486,542
			<u>931,476</u>
Race to the Top:			
2014 Advanced Placement Summer Institute Reimbursement	84.413A	28-12-RB-44	900
			<u>900</u>
Total United States Department of Education			<u>8,158,128</u>
U.S. Department of Homeland Security:			
Federal Emergency Management Agency:			
Passed through the State of Louisiana:			
Public Assistance Grant	97.036	N/A	41,405,955
Total United States Department of Homeland Security			<u>41,405,955</u>
Total Federal Financial Assistance			<u>\$54,249,566</u>

SEE ACCOMPANYING INDEPENDENT AUDITOR'S REPORT AND  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS.

# ST. BERNARD PARISH SCHOOL BOARD

Chalmette, Louisiana

## Notes to Schedule of Expenditures of Federal Awards June 30, 2014

### 1. General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the St. Bernard Parish School Board. The School Board reporting entity is defined in Note 1 to the basic financial statements for the year ended June 30, 2014. All federal awards received directly from federal agencies are included on the schedule as well as federal awards passed through other government agencies.

### 2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the St. Bernard Parish School Board's basic financial statements for the year ended June 30, 2014.

### 3. Relationship to General Purpose Financial Statements

Federal Award revenues are reported in the School Board's basic financial statements as follows:

#### From Federal Sources

General Fund	\$ 55,595
Special Revenue Funds	<u>54,193,971</u>
Total	<u>\$54,249,566</u>

### 4. Relationship to Federal Financial Reports

Amounts reported in the Schedule of Expenditures of Federal Awards agree with the amounts reported in the related federal financial reports.

### 5. USDA Commodities

Non-monetary assistance is reported in the Schedule at the fair market value of the commodities received.

**ST. BERNARD PARISH SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For The Year Ended June 30, 2014**

**A. SUMMARY OF AUDIT RESULTS**

1. The auditor's report expresses an unmodified opinion on the financial statements of the St. Bernard Parish School Board.
2. No significant deficiencies relating to the audit of the financial statements are reported in the Report on Compliance With Requirements Applicable to each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133.
3. No instances of noncompliance material to the financial statements of the St. Bernard Parish School Board were disclosed during the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for the St. Bernard Parish School Board expresses an unmodified opinion.
6. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in Part C. of this Schedule.
7. The programs tested as major programs included:

<u>PROGRAM</u>	<u>CFDA No.</u>
FEMA Public Assistance Grant	97.036
Headstart	93.600
Hurricane Katrina Foreign Contributions	84.940C

The threshold for distinguishing Types A and B programs was \$1,627,487.

8. The School Board was determined to be a low-risk auditee.

**B. FINDINGS - FINANCIAL STATEMENTS AUDIT**

None

**C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT**

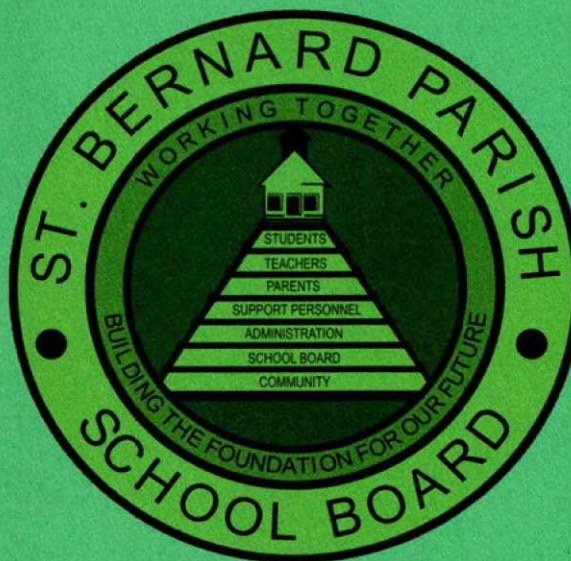
None

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**2013-2014**



**SCHOOL  
BOARD  
PERFORMANCE  
MEASURES**

**Vision...  
Effort...  
Success**



Independent Accountant's Report on  
Applying Agreed-Upon Procedures

To the Members of the  
St. Bernard Parish School Board  
Chalmette, LA

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of St. Bernard Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of St. Bernard Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

*General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)*

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property,
  - Total State Revenue in Lieu of Taxes,
  - Nonpublic Textbook Revenue, and
  - Nonpublic Transportation Revenue.

No differences were noted.

Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st.

No differences were noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

No differences were noted.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

No differences were noted.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

No differences were noted.

Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule and traced the same sample used in Procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

No differences were noted.

Public School Staff Data: Average Salaries (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

No differences were noted.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

No differences were noted.

Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in Procedure 5. We then traced a random sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

No differences were noted.

Louisiana Educational Assessment Program (LEAP) (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by St. Bernard Parish School Board.

No differences were noted.

Graduation Exit Examination (GEE) (Schedule 8)

11. The Graduation Exit Examination (GEE) is no longer administered. This schedule is no longer applicable.

iLEAP Tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by St. Bernard Parish School Board.

No differences were noted.

\* \* \* \* \*

We were not engaged to perform, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of St. Bernard Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

A handwritten signature in cursive script that reads "LaPorte".

LaPorte, APAC  
Metairie, LA

October 23, 2014

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**ST. BERNARD PARISH SCHOOL BOARD**

*Chalmette, Louisiana*

**Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)**

**As of and for the Year Ended June 30, 2014**

**Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources**

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

**Schedule 2 - Education Levels of Public School Staff**

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principal's with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph. D or Ed. D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 3 - Number and Type of Public Schools**

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 4 - Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers**

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 5 - Public School Staff Data : Average Salaries**

This schedule includes average classroom teachers salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 6 - Class Size Characteristics**

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the Legislature in the Annual School Report (ASR).

**Schedule 7 - Louisiana Educational Assessment Program (LEAP)**

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

**Schedule 8 - Graduation Exit Exam (GEE)**

The Graduation Exit Exam (GEE) is no longer administered. This schedule is no longer applicable.



**Schedule 9 - i-LEAP Tests**

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6 and 7 for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. This schedule includes three years of data.

## Schedule 1

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources  
2013-2014

General Fund Instructional and Equipment Expenditures

## General Fund Instructional Expenditures:

## Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$ 19,986,266	
Other Instructional Staff Activities	1,981,000	
Instructional Staff Employee Benefits	13,583,659	
Purchased Professional and Technical Services	373,444	
Instructional Materials and Supplies	581,259	
Instructional Equipment	-	
Total Teacher and Student Interaction Activities	<u>          </u>	36,505,628

Other Instructional Activities		386,877
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Pupil Support Activities	3,173,934	
Less: Equipment for Pupil Support Activities	<u>          </u>	
Net Pupil Support Activities		3,173,934

Instructional Staff Service	1,924,651	
Less: Equipment for Instructional Staff Services	<u>          </u>	
Net Instructional Staff Services		<u>1,924,651</u>

School Administration	3,505,854	
Less: Equipment for School Administration	<u>          </u>	
Net School Administration		<u>3,505,854</u>

Total General Fund Instructional Expenditures		<u>\$ 45,496,944</u>
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Total General Fund Equipment Expenditures:		<u>\$ -</u>
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## Schedule 1 Continued

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources  
2013-2014

Certain Local Revenue Sources

## Local Taxation Revenue:

## Ad Valorem Taxes:

Constitutional Ad Valorem Taxes	\$ 1,151,083
Renewable Ad Valorem Tax	9,592,358
Debt Service Ad Valorem Tax	-
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	448,578
Result of Court ordered Settlement (Ad Valorem)	-
Penalties/Interest on Ad Valorem Taxes	-
Taxes Collected Due to Tax Incremental Financing (TIF)(Ad Valorem)	-

## Sales and Use Taxes:

Sales and Use Taxes - Gross	15,392,272
Sales and Use Taxes - Court Settlement	-
Penalties/Interest on Sales/Use Taxes	-
Sales/Use Taxes Collected Due to TIF	-
Total Local Taxation Revenue	<u>26,584,291</u>

## Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	-
Earnings from Other Real Property	-
Total Local Earnings on Investment in Real Property	<u>-</u>

## State Revenue in Lieu of Taxes:

Revenue Sharing-Constitutional Tax	21,468
Revenue Sharing-Other Taxes	52,953
Revenue Sharing-Excess Portion	-
Other Revenue in Lieu of Taxes	-
Total State Revenue in Lieu of Taxes	<u>74,421</u>

## Nonpublic Textbook Revenue

11,821

## Nonpublic Transportation Revenue

-

SCHEDULE 2

Education Levels of Public School Staff As of October 1, 2014

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0	0	0	0	0	0	0
Bachelor's Degree	335	69.51	1	100	19	76	0	0
Master's Degree	121	25.1	0	0	5	20	0	0
Master's Degree +30	22	4.56	0	0	0	0	0	0
Specialist in Education	1	0.21	0	0	0	0	0	0
Ph. D. or Ed. D.	3	0.62	0	0	1	4	0	0
<b>TOTAL</b>	482	100	1	100	25	100	0	0

SCHEDULE 3

Number and Type of Public Schools For the Year Ended June 30, 2014

Type	Number
Elementary	6
Middle/Jr. High	3
Secondary	1
Combination	1
Total	11

# SCHEDULE 4

Experience of Public Principals, Assistant Principals and Full-time Classroom Teachers As of October 1, 2013

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	2	3	2	0	7	14
Principals	0	0	0	0	1	4	6	11
Classroom Teachers	79	56	148	54	50	29	67	483
<b>Total</b>	79	56	150	57	53	33	80	508



Schedule 5

Public School Staff Data For the Year Ended June 30, 2014

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
Average Classroom Teachers' Salary Including Extra Compensation	\$ 43,551	\$ 43,149
Average Classroom Teachers' Salary Excluding Extra Compensation	\$ 43,224	\$ 42,838
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	483	481

## Class Size Characteristics As of October 1, 2013

School Type	Class Size Range							
	1-20		21-26		27-33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	33	319	51	493	11	104	5	43
Elementary Activity Classes	10	13	29	39	45	60	16	22
Middle/Jr. High	27	93	33	113	40	138	0	0
Middle/Jr. High Activity Classes	51	39	4	3	26	20	19	14
High	40	236	39	233	20	120	1	1
High Activity Classes	64	49	22	17	13	10	1	1
Combination	93	66	1	1	6	4	0	0
Combination Activity Classes	100	2	0	0	0	0	0	0

NOTE: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

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SCHEDULE 7

Louisiana Educational Assessment Program (LEAP)  
For the Year Ended June 30, 2014

District Achievement	English Language Arts						Mathematics					
Level Results	2014		2013		2012		2014		2013		2012	
Grade 4	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	34	6	60	11	32	6	153	26	109	20	78	15
Proficient	174	30	131	24	123	24	175	29	169	31	126	25
Basic	257	44	257	47	248	49	185	31	202	37	221	43
Approaching Basic	69	12	82	15	78	15	53	9	49	9	71	14
Unsatisfactory	51	8	16	3	29	6	29	5	16	3	16	3
<b>Total</b>	<b>585</b>	<b>100</b>	<b>546</b>	<b>100</b>	<b>510</b>	<b>100</b>	<b>595</b>	<b>100</b>	<b>545</b>	<b>100</b>	<b>512</b>	<b>100</b>

District Achievement	Science						Social Studies					
Level Results	2014		2013		2012		2014		2013		2012	
Grade 4	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	32	5	22	4	41	8	4	1	11	2	13	2
Proficient	110	19	92	17	91	18	94	16	76	14	101	20
Basic	303	51	298	55	240	46	346	59	320	59	287	56
Approaching Basic	128	22	108	20	122	24	99	17	108	20	84	16
Unsatisfactory	16	3	22	4	21	4	43	7	27	5	29	6
<b>Total</b>	<b>589</b>	<b>100</b>	<b>542</b>	<b>100</b>	<b>515</b>	<b>100</b>	<b>586</b>	<b>100</b>	<b>542</b>	<b>100</b>	<b>514</b>	<b>100</b>

Louisiana Educational Assessment Program (LEAP)  
For the Year Ended June 30, 2014

District Achievement	English Language Arts						Mathematics					
Level Results	2014		2013		2012		2014		2013		2012	
Grade 8	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	23	5	26	6	25	6	37	8	26	6	22	5
Proficient	85	18	99	23	77	19	37	8	47	11	32	8
Basic	216	44	180	42	192	47	279	59	266	62	245	59
Approaching Basic	133	28	103	24	105	25	69	14	60	14	85	21
Unsatisfactory	21	5	21	5	12	3	55	11	30	7	30	7
Total	478	100	429	100	411	100	477	100	429	100	414	100

District Achievement	Science						Social Studies					
Level Results	2014		2013		2012		2014		2013		2012	
Grade 8	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	15	3	26	6	26	6	18	4	21	5	14	3
Proficient	114	25	94	22	122	29	97	21	69	16	86	21
Basic	211	45	184	43	139	34	251	54	236	55	220	53
Approaching Basic	92	20	90	21	105	25	68	15	64	15	64	15
Unsatisfactory	31	7	35	8	26	6	29	6	39	9	32	8
Total	463	100	429	100	418	100	463	100	429	100	416	100

SCHEDULE 8

The Graduate Exit Exam  
Ended June 30, 2014

District Achievement	English Language Arts						Mathematics					
Level Results	2014		2013		2012		2014		2013		2012	
Grade 10	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Proficient	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Basic	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Approaching Basic	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Unsatisfactory	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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District Achievement	Science						Social Studies					
Level Results	2014		2013		2012		2014		2013		2012	
Grade 11	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	N/A	N/A	N/A	N/A	23	7	N/A	N/A	N/A	N/A	6	2
Proficient	N/A	N/A	N/A	N/A	59	17	N/A	N/A	N/A	N/A	43	12
Basic	N/A	N/A	N/A	N/A	157	45	N/A	N/A	N/A	N/A	191	55
Approaching Basic	N/A	N/A	N/A	N/A	68	20	N/A	N/A	N/A	N/A	68	20
Unsatisfactory	N/A	N/A	N/A	N/A	39	11	N/A	N/A	N/A	N/A	38	11
Total	N/A	N/A	N/A	N/A	346	100	N/A	N/A	N/A	N/A	346	100



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SCHEDULE 9

iLEAP Tests:

District Achievement	English Language Arts						Mathematics					
Level Results	2014		2013		2012		2014		2013		2012	
Grade 3	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	34	7	53	9	34	7	102	21	111	19	88	18
Proficient	121	25	128	22	128	26	111	23	144	25	118	24
Basic	198	41	267	47	206	42	198	41	242	41	192	39
Approaching Basic	73	15	75	13	88	18	44	9	52	9	54	11
Unsatisfactory	58	12	52	9	34	7	29	6	32	6	39	8
<b>Total</b>	484	100	575	100	490	100	484	100	581	100	491	100

District Achievement	Science						Social Studies					
Level Results	2014		2013		2012		2014		2013		2012	
Grade 3	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	29	6	34	6	29	6	19	4	17	3	10	2
Proficient	116	24	139	24	136	28	87	18	116	20	112	23
Basic	218	45	261	45	176	36	261	54	278	48	219	45
Approaching Basic	82	17	116	20	112	23	73	15	110	19	92	19
Unsatisfactory	39	8	29	5	34	7	44	9	58	10	54	11
<b>Total</b>	484	100	579	100	487	100	484	100	579	100	487	100

## iLEAP Tests:

District Achievement	English Language Arts						Mathematics					
Level Results	2014		2013		2012		2014		2013		2012	
Grade 5	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	38	8	45	9	25	6	49	10	69	14	59	15
Proficient	136	27	129	26	88	21	100	20	149	30	67	16
Basic	194	39	233	47	195	48	249	50	228	46	201	49
Approaching Basic	88	18	69	14	77	19	59	12	35	7	54	13
Unsatisfactory	39	8	20	4	24	6	38	8	15	3	28	7
<b>Total</b>	495	100	496	100	409	100	495	100	496	100	409	100

District Achievement	Science						Social Studies					
Level Results	2014		2013		2012		2014		2013		2012	
Grade 5	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	34	7	50	10	35	9	47	9	74	15	27	6
Proficient	117	23	119	24	101	25	96	19	104	21	77	19
Basic	234	47	218	44	181	44	236	48	228	46	188	46
Approaching Basic	95	19	94	19	76	18	82	17	64	13	74	18
Unsatisfactory	18	4	15	3	17	4	36	7	25	5	44	11
<b>Total</b>	498	100	496	100	410	100	497	100	495	100	410	100

SCHEDULE 9 continued

iLEAP Tests:

District Achievement:	English Language Arts						Mathematics					
Level Results	2014		2013		2012		2014		2013		2012	
Grade 6	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	25	5	18	4	25	6	89	17	71	16	42	10
Proficient	149	29	84	19	76	19	110	22	93	21	93	23
Basic	224	45	225	51	199	48	232	45	225	51	211	51
Approaching Basic	78	15	80	18	84	20	57	11	27	6	38	9
Unsatisfactory	33	6	35	8	28	7	23	5	26	6	28	7
Total	509	100	442	100	412	100	511	100	442	100	412	100

District Achievement:	Science						Social Studies					
Level Results	2014		2013		2012		2014		2013		2012	
Grade 6	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	23	4	18	4	16	4	73	14	57	13	87	21
Proficient	114	22	102	23	84	20	102	20	102	23	84	20
Basic	248	49	203	46	212	52	262	51	203	46	173	42
Approaching Basic	101	20	93	21	79	19	60	12	57	13	43	11
Unsatisfactory	28	5	26	6	20	5	18	3	23	5	24	6
Total	514	100	442	100	411	100	515	100	442	100	411	100

## iLEAP Tests:

District Achievement	English Language Arts						Mathematics					
Level Results	2014		2013		2012		2014		2013		2012	
Grade 7	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	42	9	31	7	18	5	46	10	31	7	47	12
Proficient	94	21	72	16	57	15	87	19	112	25	60	15
Basic	213	48	233	52	187	48	241	53	246	55	200	51
Approaching Basic	77	17	94	21	99	25	55	12	36	8	53	13
Unsatisfactory	21	5	18	4	26	7	25	6	23	5	35	9
<b>Total</b>	<b>447</b>	<b>100</b>	<b>448</b>	<b>100</b>	<b>387</b>	<b>100</b>	<b>454</b>	<b>100</b>	<b>448</b>	<b>100</b>	<b>395</b>	<b>100</b>

District Achievement	Science						Social Studies					
Level Results	2014		2013		2012		2014		2013		2012	
Grade 7	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Advanced	38	8	22	5	20	5	32	7	18	4	21	6
Proficient	124	27	99	22	101	26	94	21	108	24	74	19
Basic	186	42	220	49	157	40	225	49	228	51	174	44
Approaching Basic	88	19	85	19	92	23	85	19	63	14	95	24
Unsatisfactory	20	4	22	5	23	6	19	4	31	7	29	7
<b>Total</b>	<b>456</b>	<b>100</b>	<b>448</b>	<b>100</b>	<b>393</b>	<b>100</b>	<b>455</b>	<b>100</b>	<b>448</b>	<b>100</b>	<b>393</b>	<b>100</b>

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